

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		Cinpathogen, Inc.											
2		Analysis of Initial Advance Payment											
3		Distribution											
4		The Shanghai Health Study											
5		(dollars in thousands)											
6													
7													
8					May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total 2007
9		PERSONNEL COSTS											
10		Salaries & benefits - US			\$ 15.0	\$ 55.0							\$ 70.0
11		Salaries & benefits - China			56.0	56.0							112.0
12		Overhead			21.3	33.3							
13		Total Personnel			92.3	144.3							236.6
14		DIRECT COSTS											
15		Materials			25.0	15.0							40.0
16		Professional & outside services			10.0	25.0							35.0
17		Costs incurred in prior months			203.0								
18		Subject & hospital costs			41.0	41.0							82.0
19		Clinical reagents			120.0	125.0							245.0
20		Laboratory supplies			30.0	30.0							60.0
21		Overhead			226.3	236.3							
22		Total Direct Costs			655.3	472.3							462.0
23		GENERAL & ADMINISTRATIVE											
24		Travel			30.0	25.0							55.0
25		Computer costs & support			7.0	7.0							14.0
26		Office supplies			2.0	2.0							4.0
27		Secretarial support			3.0	3.0							6.0
28		Overhead			12.6	11.1							23.7
29		Total G & A			54.6	48.1							102.7
30		Grand Total All Costs			\$ 802.2	\$ 664.7							\$ 1,466.9
31													
32		Advance Payment			\$ 800.0								\$ 800.0
33		Remaining Balance			\$ (2.2)	\$ (666.9)							