BALANCE SHEET AS AT NOV. 30, 1969

ASSETS

CURRENT ASSETS:	
Cash	193,661
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	6,268
Inventories	4,050,411
Prepaid expenses	35,619
Total current assets	4,295,159
INVESTMENTS	448,410
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	10,090,826
Less—depreciation and amortization	1,862,413
Net plant and equipment	8,228,013
INTERCOMPANY INVESTMENTS	
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	11,341,898CI
Total assets	1,629,685

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	773,927
Dividends payable	
Accrued payroll	428,414
Other accrued expenses	311,595
Taxes on income	3,155CI
Notes payable-current	
Total current liabilities	1,[illegible]0,782
LONG—TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	
Capital surplus	
Retained income:	
At beginning of fiscal year	
Current Year	
Income before Federal Income Taxes	113,991
At balance sheet date	113,991
Total capital and retained earnings	113,991
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	[illegible]3,991
Total liabilities	[illegible]

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