PLAINTIFF'S
EXHIBIT
TPI-511

CONFIDENTIAL
T-60759

From the desk of:

VICTORIA BUTLER

Dr (Cr.)

TPI (Texas)
RE Entries

	Total	TCC	Tyler Leasing
Equity Pick-up 5-14-90 to 12-26-90	596,827	443,077	153,750
Dividend Tx to Del. of respective Company	784,333	482,759	301,574

TPI
See Elin. file
for full support

CONFIDENTIAL
T-60763

State Dept.

CONFIDENTIAL
T-60764

TYLER PIPE INDUSTRIES - REVISION 01, DTD 3/4/93
SOI 1992 TAX PACKET

STATE	ORIGINATION SALES	DESTINATION SALES	INTEREST INCOME (1)	GAINS/ LOSSES	OTHER INCOME	INVENTORY	FIXED ASSETS	LAND	RENTS		PAYROLL
									PERSONAL	REAL	
ALABAMA		3,386,671									
ALASKA		264,796									
ARIZONA		4,591,678									61,031
ARKANSAS		2,840,701									
CALIFORNIA		19,203,148									108,790
COLORADO		8,225,239									
CONNECTICUT		207,372									53,730
DELAWARE		674,960									
FLORIDA		9,871,099									55,703
GEORGIA		2,642,582									64,378
HAWAII		710,531									
IDAHO		994,984									
ILLINOIS		9,388,587									
INDIANA		3,821,969									
IOWA		3,676,156									
KANSAS		2,260,245									56,662
KENTUCKY		2,140,932									
LOUISIANA		3,189,079									
MAINE		417,806									
MARYLAND		980,897									
MASSACHUSETTS		209,480									
MICHIGAN		4,499,657									
MINNESOTA		5,407,224									
MISSISSIPPI		851,677									
MISSOURI		3,713,557									183,495
MONTANA		649,403									
NEBRASKA		2,862,327									
NEVADA		1,904,896									
NEW HAMPSHIRE		265,716									
NEW JERSEY		1,359,285									
NEW MEXICO		1,779,852									
NEW YORK		2,400,724									
NORTH CAROLINA		1,510,643									
NORTH DAKOTA		810,668									
OHIO		5,995,844									
OKLAHOMA		2,243,331									
OREGON		2,479,965									
PENNSYLVANIA		3,622,157									527,637
RHODE ISLAND		94,676									
SOUTH CAROLINA		1,555,079									
SOUTH DAKOTA		1,187,322									
TENNESSEE		2,120,122									56,390
TEXAS	169,676,170	22,349,859	6,257	(908,232)	(872,308)	13,665,985	116,991,246	1,682,832	137,725	5,715	67,076,788
UTAH		3,557,020			INCL G/L						
VERMONT		83,296									
VIRGINIA		1,247,045									
WASHINGTON		6,415,175									
WEST VIRGINIA		765,547									
WISCONSIN		2,881,787									
WYOMING		437,201									
PUERTO RICO		104,791									
EXPORT		530,792									
ALBERTA		230,563									
BRITISH COLUMBIA		362,529									
SASKATCHEWAN		40,728									

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TYLER PIPE INDUSTRIES - REVISION 01, DTD 3/4/93
SOI 1992 TAX PACKET

STATE	ORIGINATION SALES	DESTINATION SALES	INTEREST INCOME (1)	GAINS/ LOSSES	OTHER INCOME	INVENTORY	FIXED ASSETS	LAND	RENTS PERSONAL	RENTS REAL	PAYROLL
SINGAPORE		458,118									
SAUDI ARABIA		550,131									
HONG KONG		275,482									
TAIWAN		447,270									
JAPAN		66,769									
INDONESIA		15,647									
KOREA		693,618									
GUAM		346,112									
EGYPT		70,186									
MANITOBA		2,015									
NEW BRUNSWICK		3,872									
NEWFOUNDLAND		16,573									
NOVA SCOTIA		8,800									
ONTARIO		641,088									
QUEBEC		43,317									
KUWAIT		17,802									
	169,676,170	169,676,170	6,257	(908,232)	(872,308)	13,665,985	116,991,246	1,682,832	137,725	5,715	68,244,604

Less adjustments:					
Special Discounts	(3,565,449)	(3,565,449)			
Duty & Can Brok	(89,181)	(89,181)			
Undistr CR/DR	116,497	116,497			
Other	(1,062)	(1,062)			
Minimum Inv Chg	931	931			
Patterns - JC	101,994	101,994			
Freight	(11,422,180)	(11,422,180)			
Discounts	(3,792,201)	(3,792,201)			
CUST SALES	151,025,519	151,025,519			
I/C SALES	76,711,618	76,711,618			
NET SALES	227,737,137	227,737,137			

(1) OUTSIDE INTEREST EXPENSE 389,029 CIP 4,494,403 359,590
NET INTEREST INC (EXP) - (9382,772)
TIES TO FS 121,485,649 2,042,422
TOTAL PPE PER FS 123,528,071

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T-60766

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T-60767

TPL (Texas) 801

'LER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
:ar: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
SETS						
ASH & CASH ACCOUNTS	1000090	230,870	0	230,870	0	230,870
RADE NOTES & ACCOUNTS RECEIVABLE	1200090	11,337,224	0	11,337,224	0	11,337,224
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		11,337,224	(1)	11,337,223	0	11,337,223
ESERVE FOR BAD DEBTS	1290090	(100,000)	0	(100,000)	0	(100,000)
NVENTORIES	1400090	13,665,985	0	13,665,985	0	13,665,985
THER PREPAIDS	1800010	108,318	0	108,318	0	108,318
REPAID RENT	1800030	1,674	0	1,674	0	1,674
REPAID INSURANCE	1800040	21,851	0	21,851	0	21,851
REPAID CATALOGS	1800050	89,672	0	89,672	0	89,672
REPAID PENSION	1800060	591,904	0	591,904	0	591,904
HER CURRENT ASSETS	1800*	813,419	0	813,419	0	813,419
NVESTMENTS IN SUBSIDIARIES	1950010	3,000	0	3,000	0	3,000
NTERCOMPANY ACCOUNTS	1950020	(31,083,493)	0	(31,083,493)	0	(31,083,493)
Rounding	R00152	0	(2)	(2)	0	(2)
SUBTOTAL		(31,083,493)	(2)	(31,083,495)	0	(31,083,495)
HER INVESTMENTS	1950*	(31,080,493)	(2)	(31,080,495)	0	(31,080,495)
THER DEPRECIABLE ASSETS	2091090	121,485,649	0	121,485,649	0	121,485,649
CCUM DEPR - OTHER ASSETS	2200090	(91,040,024)	0	(91,040,024)	0	(91,040,024)
AND	2400090	2,042,422	0	2,042,422	0	2,042,422
SV OFFICERS LIFE INSURANCE (NET)	2600010	1,535,286	0	1,535,286	0	1,535,286
EPOSITS (NON-CURRENT)	2600030	1,223,029	0	1,223,029	0	1,223,029
ISCELLANEOUS	2600090	1,196,896	0	1,196,896	0	1,196,896
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		1,196,896	(1)	1,196,895	0	1,196,895
HER ASSETS	2600*	3,955,211	(1)	3,955,210	0	3,955,210
TOTAL		31,310,263	(4)	31,310,259	0	31,310,259
ABILITIES AND EQUITY						
CCOUNTS PAYABLE	3100090	7,319,722	0	7,319,722	0	7,319,722
Rounding	R00152	0	(1)	(1)	0	(1)

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YLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
ear: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
SUBTOTAL		7,319,722	(1)	7,319,721	0	7,319,721
ACCRUED WAGES	3200010	1,200,944	0	1,200,944	0	1,200,944
STATE INCOME TAX PAYABLE	3200035	48,020	0	48,020	0	48,020
ACCRUED INSURANCE	3200050	4,694,512	0	4,694,512	0	4,694,512
MISCELLANEOUS	3200090	7,890,461	0	7,890,461	0	7,890,461
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		7,890,461	(1)	7,890,460	0	7,890,460
THER CURRENT LIABILITIES	3200*	13,833,937	(1)	13,833,936	0	13,833,936
DEFERRED FEDERAL INCOME TAXES	3700010	(714,798)	0	(714,798)	0	(714,798)
CAPITAL STOCK - COMMON	3920090	2,800	0	2,800	0	2,800
PAID-IN-BEGINNING	3930090	8,482,640	0	8,482,640	0	8,482,640
RETAINED EARNINGS-BEGINNING	3951090	3,731,016	0	3,731,016	0	3,731,016
Reclassify Retained Earnings	R00140	0	1,381,160	1,381,160	0	1,381,160
Rounding	R00152	0	1	1	0	1
SUBTOTAL		3,731,016	1,381,161	5,112,177	0	5,112,177
NET INCOME PER BOOKS	3952010	(1,345,056)	0	(1,345,056)	0	(1,345,056)
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		(1,345,056)	(1)	(1,345,057)	0	(1,345,057)
EARNINGS OF DOMESTIC SUBSIDIARIES	3953010					
Reclassify Retained Earnings	R00140	0	(596,827)	(596,827)	0	(596,827)
RETAINED EARN-STOCK DISTRIBUTIONS	3956090					
Reclassify Retained Earnings	R00140	0	(784,333)	(784,333)	0	(784,333)
5 RETAINED EARNINGS--UNAPPROPRIATED	395*	2,385,960	0	2,385,960	0	2,385,960
TOTAL		31,310,261	(2)	31,310,259	0	31,310,259
BALANCE SHEET ERROR *	CALC	2	(2)	0	0	0

CONFIDENTIAL
T-60896

ER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

ır: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
›62 PROPERTY - BASIS						
YEAR PROPERTY - CURRENT YR. BASIS	5202020					
Reclass Deprec.	R00150	0	214,480	214,480	0	214,480
YEAR PROPERTY - CURRENT YR. BASIS	5202030					
Reclass Deprec.	R00150	0	2,201,588	2,201,588	0	2,201,588
)NRESIDENTIAL PROPERTY BASIS	5202080					
Reclass Deprec.	R00150	0	532,164	532,164	0	532,164
:OVERY PROPERTY - BASIS	5202*	0	2,948,232	2,948,232	0	2,948,232
TOTAL		0	2,948,232	2,948,232	0	2,948,232

CONFIDENTIAL
T-60867

YLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
ear: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
ROSS SALES						
GROSS SALES	6011090	227,737,137	0	227,737,137	0	227,737,137
Relcassify Sales/Cost of Goods	R00156	0	(63,285,493)	(63,285,493)	0	(63,285,493)
TOTAL		227,737,137	(63,285,493)	164,451,644	0	164,451,644
OST OF SALES						
INVENTORY AT BEGINNING OF PERIOD	6021090					
Reclassify Beg. & Ending Inventory	R00123	0	15,469,740	15,469,740	0	15,469,740
PRODUCTS BOUGHT FOR MFG OR SALE	6023090	112,336,351	0	112,336,351	0	112,336,351
Reclassify Beg. & Ending Inventory	R00123	0	(180,846)	(180,846)	0	(180,846)
Relcassify Sales/Cost of Goods	R00156	0	(63,285,493)	(63,285,493)	0	(63,285,493)
SUBTOTAL		112,336,351	(63,466,339)	48,870,012	0	48,870,012
SALARIES & WAGES(DIRECT OR INDIRECT)	6024090	50,521,782	0	50,521,782	0	50,521,782
FREIGHT	6025010	823,472	0	823,472	0	823,472
PAYROLL TAXES	6025020	4,576,422	0	4,576,422	0	4,576,422
INSURANCE	6025025	9,642,580	0	9,642,580	0	9,642,580
Workers Compensation	105005	0	0	0	(980,288)	(980,288)
SUBTOTAL		9,642,580	0	9,642,580	(980,288)	8,662,292
AD VALOREM & OTHER TAXES	6025028	1,151,077	0	1,151,077	0	1,151,077
RESEARCH & DEVELOPMENT	6025030	25,120	0	25,120	0	25,120
REPAIRS & MAINTENANCE	6025035	13,171,821	0	13,171,821	0	13,171,821
Spare Parts Inventory	105015	0	0	0	32,237	32,237
SUBTOTAL		13,171,821	0	13,171,821	32,237	13,204,058
TRAVEL & ENTERTAINMENT	6025038	151,152	0	151,152	0	151,152
Travel and Entertainment	990504	0	0	0	(4,539)	(4,539)
SUBTOTAL		151,152	0	151,152	(4,539)	146,613
UTILITIES	6025040	5,029,382	0	5,029,382	0	5,029,382
RENTS	6025045	340,080	0	340,080	0	340,080
BONUSES & PROFIT SHARING	6025048	206,146	0	206,146	0	206,146
OTHER EMPLOYEE BENEFITS	6025050	(157,813)	0	(157,813)	0	(157,813)
Deferred Compensation	105002	0	0	0	(193,060)	(193,060)
Pension Expense	105004	0	0	0	450,000	450,000
SUBTOTAL		(157,813)	0	(157,813)	256,940	99,127
INTERCOMPANY CHARGES & CREDITS	6025055	(3,269,365)	0	(3,269,365)	0	(3,269,365)
EGAL & PROFESSIONAL	6025058	278,084	0	278,084	0	278,084

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YLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
ear: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
4ISCELLANEOUS OTHER COSTS	6025090	8,514,770	0	8,514,770	0	8,514,770
Reserve Reversal	108005	0	0	0	826,750	826,750
Fines and Penalties	990502	0	0	0	(90,600)	(90,600)
SUBTOTAL		8,514,770	0	8,514,770	736,150	9,250,920
DEPRECIATION	6025098	6,655,257	0	6,655,257	0	6,655,257
Capitalized Interest	108010	0	0	0	(133,786)	(133,786)
Depreciation: Tax Over Book	108A01	0	0	0	(1,485,025)	(1,485,025)
SUBTOTAL		6,655,257	0	6,655,257	(1,618,811)	5,036,446
THER COSTS	6025*	47,138,185	0	47,138,185	(1,578,311)	45,559,874
ADDITIONAL SECTION 263A COSTS	6026090					
Book > Tax Inventory	105009	0	0	0	32,864	32,864
Reclassify Beg. & Ending Inventory	R00123	0	(32,864)	(32,864)	0	(32,864)
SUBTOTAL		0	(32,864)	(32,864)	32,864	0
LESS: INVENTORY AT END OF YEAR	6028090					
Reclassify Beg. & Ending Inventory	R00123	0	(15,256,030)	(15,256,030)	0	(15,256,030)
2 COST OF GOODS SOLD	602*	209,996,318	(63,285,493)	146,710,825	(1,545,447)	145,165,378
TOTAL		209,996,318	(63,285,493)	146,710,825	(1,545,447)	145,165,378
ROSS PROFIT	CALC	17,740,819	0	17,740,819	1,545,447	19,286,266
THER INCOME						
OTHER INTEREST	6061090	6,257	0	6,257	0	6,257
OTHER RENTAL INCOME	6071090	20,675	0	20,675	0	20,675
LONG TERM SEC. 1231 GAIN (7-2(G))	6094091					
Reclassify Retired Asset	R00126	0	(862,964)	(862,964)	0	(862,964)
SEC 1245 PROPERTY - RECAPTURE (7-14)	6097010	(908,232)	0	(908,232)	0	(908,232)
Disposition of Assets	108009	0	0	0	21,294	21,294
Reclassify Retired Asset	R00126	0	922,629	922,629	0	922,629
SUBTOTAL		(908,232)	922,629	14,397	21,294	35,691
3 & 9 NET GAINS	609*	(908,232)	59,665	(848,567)	21,294	(827,273)
4ISCELLANEOUS OTHER INCOME	6100090	43,869	0	43,869	0	43,869

CONFIDENTIAL 1.60899

'LER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
:ar: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
TOTAL		(837,431)	59,665	(777,766)	21,294	(756,472)
)TAL INCOME	CALC	16,903,388	59,665	16,963,053	1,566,741	18,529,794
)TAL EXPENSES						
:OMPENSATION OF OFFICERS	6120090					
Reclassify Officers Compensation	R00122	0	901,923	901,923	0	901,923
;ALARIES & WAGES	6130090	6,805,087	0	6,805,087	0	6,805,087
Reclassify Officers Compensation	R00122	0	(901,923)	(901,923)	0	(901,923)
SUBTOTAL		6,805,087	(901,923)	5,903,164	0	5,903,164
1ISCELLANEOUS REPAIRS	6140090	504,721	0	504,721	0	504,721
IAD DEBTS	6150090	32,237	0	32,237	0	32,237
:ENTS	6160090	474,683	0	474,683	0	474,683
EDERAL INCOME TAXES	6170090	(757,839)	0	(757,839)	0	(757,839)
Federal Income Taxes	102001	0	0	0	757,839	757,839
SUBTOTAL		(757,839)	0	(757,839)	757,839	0
;TATE TAXES BASED ON INCOME	6172090	108,382	0	108,382	0	108,382
;TATE TAXES BASED ON NET WORTH	6174090	48,301	0	48,301	0	48,301
'AYROLL TAXES	6175040	625,569	0	625,569	0	625,569
1ISCELLANEOUS OTHER TAXES	6175090	840	0	840	0	840
'HER TAXES	6175*	626,409	0	626,409	0	626,409
' TAXES	617*	25,253	0	25,253	757,839	783,092
NTEREST EXPENSE	6181090	389,029	0	389,029	0	389,029
:ONTRIBUTIONS	6190090	39,700	0	39,700	0	39,700
'OTAL/BOOK DEPRECIATION	6200090	57,808	0	57,808	0	57,808
)-YEAR PROPERTY - CURRENT YR DEDUCT	6202020					
Reclass Deprec.	R00150	0	42,896	42,896	0	42,896
'-YEAR PROPERTY - CURRENT YR DEDUCT	6202030					
Reclass Deprec.	R00150	0	314,513	314,513	0	314,513
IONRESIDENTIAL PROPERTY DEDUCTION	6202080					
Reclass Deprec.	R00150	0	9,808	9,808	0	9,808
NERAL DEPRECIATION SYSTEM DEDUC.	6202*	0	367,217	367,217	0	367,217
;DS & ADS DEDUCT - PRIOR YEARS	6203090					
Reclass Deprec.	R00150	0	4,263,393	4,263,393	0	4,263,393
)THER DEPRECIATION	6206090					

CONFIDENTIAL T-00000

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
Reclass Deprec.	R00150	0	405,836	405,836	0	405,836
) DEPRECIATION	620*	57,808	5,036,446	5,094,254	0	5,094,254
LESS DEPREC. IN SCH A & ELSEWHERE	6210090					
Reclass Deprec.	R00150	0	(5,036,446)	(5,036,446)	0	(5,036,446)
ADVERTISING	6230090	370,109	0	370,109	0	370,109
OTHER PLANS	6241090	(16,450)	0	(16,450)	0	(16,450)
Deferred Compensation	105002	0	0	0	(21,444)	(21,444)
Pension Expense	105004	0	0	0	50,000	50,000
SUBTOTAL		(16,450)	0	(16,450)	28,556	12,106
EMPLOYEE BENEFIT PROGRAMS	6250090	(204,330)	0	(204,330)	0	(204,330)
Officers Life Insurance	990511	0	0	0	204,330	204,330
SUBTOTAL		(204,330)	0	(204,330)	204,330	0
SUPPLIES	6260001	495,257	0	495,257	0	495,257
LEGAL & PROFESSIONAL	6260005	814,931	0	814,931	0	814,931
UTILITIES	6260010	461,296	0	461,296	0	461,296
INTERCOMPANY CHARGES & CREDITS	6260015	845,163	0	845,163	0	845,163
COMMISSIONS	6260020	3,058,058	0	3,058,058	0	3,058,058
INSURANCE	6260035	1,017,928	0	1,017,928	0	1,017,928
TRAVEL & ENTERTAINMENT	6260040	732,377	0	732,377	0	732,377
Travel and Entertainment	990504	0	0	0	(42,621)	(42,621)
SUBTOTAL		732,377	0	732,377	(42,621)	689,756
DUES & SUBSCRIPTIONS	6260050	304,838	0	304,838	0	304,838
MISCELLANEOUS DEDUCTIONS	6260090	2,023,865	0	2,023,865	0	2,023,865
Reserve Reversal	108005	0	0	0	(750,000)	(750,000)
Deferred Compensation	108011	0	0	0	267,221	267,221
Salary Continuation Plan	108015	0	0	0	24,361	24,361
Nonqualified Stock Options	108022	0	0	0	40,175	40,175
Fines and Penalties	990502	0	0	0	59,477	59,477
Reclassify Retired Asset	R00126	0	59,665	59,665	0	59,665
Rounding	R00152	0	1	1	0	1
SUBTOTAL		2,023,865	59,666	2,083,531	(358,766)	1,724,765
THER DEDUCTIONS	6260*	9,753,713	59,666	9,813,379	(401,387)	9,411,992
AMORTIZATION - IN SERVICE PRIOR YEAR	6268050	16,884	0	16,884	0	16,884
Deferred Compensation	105002	0	0	0	(16,884)	(16,884)
Capitalized Interest	108010	0	0	0	14,189	14,189

CONFIDENTIAL T-6000

YLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
ear: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
SUBTOTAL		16,884	0	16,884	(2,695)	14,189
5 OTHER DEDUCTIONS	626*	9,770,597	59,666	9,830,263	(404,082)	9,426,181
TOTAL		18,248,444	59,666	18,308,110	586,643	18,894,753
AXABLE INCOME BEFORE NOL	CALC	(1,345,056)	(1)	(1,345,057)	980,098	(364,959)
AXABLE INCOME (PARTIAL 29B)	CALC	(1,345,056)	(1)	(1,345,057)	980,098	(364,959)

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T-0002

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
'AX CREDITS						
DEPR OF PRO PLACED IN SERV AFTER 86	6601010					
Alternative Minimum Tax Adjustment	R00171	0	2,074,664	2,074,664	0	2,074,664
ACCL DEPR OF REAL PROP. BEFORE 1987	6610010					
Alternative Minimum Tax Adjustment	R00171	0	2,335	2,335	0	2,335
V OTHER PROPERTY	6620250					
Alternative Minimum Tax Adjustment	R00171	0	2,547,552	2,547,552	0	2,547,552
TOTAL		0	4,624,551	4,624,551	0	4,624,551

CONFIDENTIAL
T-0003

Event/Comment Report

Yr : 1992 10302 TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

01 MP	2	102001 Federal Income Taxes				
6170090	FEDERAL INCOME TAXES	2	05/27/93	757,839		MAS
01 MT	5	105002 Deferred Compensation				
6025050	OTHER EMPLOYEE BENEFITS	5	06/01/93		-193,060	MAS
6241090	OTHER PLANS	5	06/01/93		-21,444	MAS
6268050	AMORTIZATION - IN SERVICE PRIOR YEAR	5	06/01/93		-16,884	MAS
01 MT	5	105004 Pension Expense				
6025050	OTHER EMPLOYEE BENEFITS	5	06/01/93	450,000		MAS
6241090	OTHER PLANS	5	06/01/93	50,000		MAS
01 MT	5	105005 Workers Compensation				
6025025	INSURANCE	5	06/02/93		-980,288	MAS
01 MT	5	105009 Book > Tax Inventory				
6026090	ADDITIONAL SECTION 263A COSTS	5	06/03/93	32,864		MAS
01 MT	5	105015 Spare Parts Inventory				
6025035	REPAIRS & MAINTENANCE	5	06/01/93	32,237		MAS
01 MT	8	108005 Reserve Reversal				
6025090	MISCELLANEOUS OTHER COSTS	8	06/02/93	826,750		MAS
6260090	MISCELLANEOUS DEDUCTIONS	8	06/02/93		-750,000	MAS
01 MT	8	108009 Disposition of Assets				
6097010	SEC 1245 PROPERTY - RECAPTURE (7-14)	8	06/02/93		21,294	MAS
01 MT	8	108010 Capitalized Interest				
6025098	DEPRECIATION	8	06/02/93		-133,786	MAS
6268050	AMORTIZATION - IN SERVICE PRIOR YEAR	8	06/02/93	14,189		MAS
01 MT	8	108011 Deferred Compensation				
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	267,221		MAS
01 MT	8	108015 Salary Continuation Plan				
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	24,361		MAS
01 MT	8	108022 Nonqualified Stock Options				
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	40,175		MAS
01 MT	8A	108A01 Depreciation: Tax Over Book				
6025098	DEPRECIATION	8A	06/02/93		-1,485,025	MAS
01 MP	5	990502 Fines and Penalties				
6025090	MISCELLANEOUS OTHER COSTS	5	06/01/93		-90,600	MAS
6260090	MISCELLANEOUS DEDUCTIONS	5	06/01/93	59,477		MAS
01 MP	5C	990504 Travel and Entertainment				
6025038	TRAVEL & ENTERTAINMENT	5C	06/01/93		-4,539	MAS
6260040	TRAVEL & ENTERTAINMENT	5C	06/01/93		-42,621	MAS
01 MP	5	990511 Officers Life Insurance				
6250090	EMPLOYEE BENEFIT PROGRAMS	5	06/01/93	204,330		MAS

CONFIDENTIAL
T-60904

Event/Comment Report

Yr : 1992 10302 TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

01 BR	R00122 Reclassify Officers Compensation				
6120090	COMPENSATION OF OFFICERS	06/03/93	901,923		MAS
6130090	SALARIES & WAGES	06/03/93		-901,923	MAS
01 BR	R00123 Reclassify Beg. & Ending Inventory				
6021090	INVENTORY AT BEGINNING OF PERIOD	06/03/93	15,469,740		MAS
6023090	PRODUCTS BOUGHT FOR MFG OR SALE	06/03/93		-180,846	MAS
6026090	ADDITIONAL SECTION 263A COSTS	06/03/93		-32,864	MAS
6028090	LESS: INVENTORY AT END OF YEAR	06/03/93		15,256,030	MAS
01 BR	R00126 Reclassify Retired Asset				
6094091	LONG TERM SEC. 1231 GAIN (7-2(G))	06/03/93	-862,964		MAS
6097010	SEC 1245 PROPERTY - RECAPTURE (7-14)	06/03/93		922,629	MAS
6260090	MISCELLANEOUS DEDUCTIONS	06/02/93	59,665		MAS
01 BR	R00140 Reclassify Retained Earnings				
3951090	RETAINED EARNINGS-BEGINNING	06/01/93		1,381,160	MAS
3953010	EARNINGS OF DOMESTIC SUBSIDIARIES	06/01/93	-596,827		MAS
3956090	RETAINED EARN-STOCK DISTRIBUTIONS	06/03/93	784,333		MAS
01 BR	R00150 Reclass Deprec.				
5202020	5-YEAR PROPERTY - CURRENT YR. BASIS	06/02/93	214,480		MAS
5202030	7-YEAR PROPERTY - CURRENT YR. BASIS	06/02/93	2,201,588		MAS
5202080	NONRESIDENTIAL PROPERTY BASIS	06/02/93	532,164		MAS
6202020	5-YEAR PROPERTY - CURRENT YR DEDUCT	06/02/93	42,896		MAS
6202030	7-YEAR PROPERTY - CURRENT YR DEDUCT	06/02/93	314,513		MAS
6202080	NONRESIDENTIAL PROPERTY DEDUCTION	06/02/93	9,808		MAS
6203090	GDS & ADS DEDUCT - PRIOR YEARS	06/02/93	4,263,393		MAS
6206090	OTHER DEPRECIATION	06/02/93	405,836		MAS
6210090	LESS DEPREC. IN SCH A & ELSEWHERE	06/02/93		5,036,446	MAS
01 BR	R00152 Rounding				
1200090	TRADE NOTES & ACCOUNTS RECEIVABLE	06/01/93		-1	MAS
1950020	INTERCOMPANY ACCOUNTS	06/01/93		-2	MAS
2600090	MISCELLANEOUS	06/01/93		-1	MAS
3100090	ACCOUNTS PAYABLE	06/01/93	-1		MAS
3200090	MISCELLANEOUS	06/01/93	-1		MAS
3951090	RETAINED EARNINGS-BEGINNING	06/01/93		1	MAS
3952010	NET INCOME PER BOOKS	06/01/93	-1		MAS
6260090	MISCELLANEOUS DEDUCTIONS	06/01/93	1		MAS
01 BR	R00156 Relcassify Sales/Cost of Goods				
6011090	GROSS SALES	06/09/93	-63,285,493		MAS
6023090	PRODUCTS BOUGHT FOR MFG OR SALE	06/09/93		-63,285,493	MAS
01 BR	R00171 Alternative Minimum Tax Adjustment				
6601010	DEPR OF PRO PLACED IN SERV AFTER 86	06/09/93	2,074,664		MAS
6610010	ACCL DEPR OF REAL PROP. BEFORE 1987	06/09/93	2,335		MAS
6620250	V OTHER PROPERTY	06/09/93	2,547,552		MAS

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T-60905

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

FEDERAL DIAGNOSTICS

BALANCE SHEET	ASSETS	LIAB. & EQUITY	DIFFERENCE
Beginning Balance Sheet	34,206,523	34,206,523	0
Ending Balance Sheet	31,310,259	31,310,259	0
	SCH. L	SCH. M-2	
Beginning Retained Earnings	5,112,176	5,112,177	-1
Ending Retained Earnings	2,385,960	2,385,960	0

PROFIT AND LOSS	RETURN	SCH. M-1	DIFFERENCE
Net Income	-364,959	-364,959	0
M2 Net Income Per Books (Acct. 3952010)	-1,345,057	-1,345,057	0
Environmental Tax	0	0	0
	TOTAL INPUT	DEDUCTED	
Excess Section 179 Depreciation	0	0	0

NOTE: The amount of Salaries and Wages on form 1120, page 1, line 13c is assumed to be net of the Job Credit. You must enter a M1 event for this deduction.

COST OF GOOD SOLD	BALANCE SHEET	SCHEDULE A	DIFFERENCE
Beginning Inventory	13,846,831	15,469,740	-1,622,909
Ending Inventory	13,665,985	15,256,030	-1,590,045

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T-60906

DATABASE TOTALS for FORMS you may wish to complete in detail:

SCHEDULE D

	DETAIL ON FORM	DATABASE	DIFFERENCE
Part I Line 1 Short Term Gains/Losses	0	0	0
Part II Line 6 Long Term Gains/Losses	0	0	0

FORM 4797

	DETAIL ON FORM		DATABASE		DIFFERENCE
	(G)	(H)	(G)	(H)	
Line 2 Gain/Loss	862,964	0	0	-862,964	0
Line 10 Gain/Loss	0	0	0	0	0

FORM 4562

	DETAIL ON FORM	DATABASE	DIFFERENCE
Line 25 (h) Depreciation	0	0	0
Line 26 (i) Sec 179 Elected Cost	0	0	0

WORKSHEET FOR SCHEDULE C DIVIDENDS

3. Debt Financed Stock of Domestic and Foreign Corporations:

	(a) Dividends Received	(b) %	(c) Special Deduction
	0	80	0
	0	70	0
Total.	0		0

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T-60907

TYLER PIPE INDUSTRIES OF TEXAS, INC.

75-0624860

CALCULATION OPTIONS

	Enter 1 SET Option, 0 to RESET.
1. Print all Pro-forma Report Schedules.	0
2. Use Zero for Tax on Schedule J, Income Brackets.	0
3. Do NOT compute Federal Income Tax.	1
4. Do NOT compute Environmental Tax.	1
5. Use Environmental Tax Deduction from Database.	0
6. Do NOT Compute Tax Credit Limitations.	0
7. Do NOT Compute Excess Capital Loss Limitation.	0
8. Do NOT Compute Contribution Limitation.	1
9. Credit Entire Overpayment to Next Year.	0
10. Transfer Underpayment of Est. Tax to Page One.	0
11. Compute NOL Limitation.	0
12. Do NOT Compute Special Deductions Limitation.	0
13. Use details entered on Form 4797, Lines 2 and 11.	1
14. Use details entered on Schedule D, Lines 1 and 6.	1
15. Always Print Form for Pages 1 through 4.	1

SCHEDULE J

Enter share of Income brackets: (I) 0 (II) 0

Enter Recaptured Tax from Form 8611	0

FORM 4626

Enter Alternative Tax Net Operating Loss	0
Enter Alternative Foreign Tax Credit	0
Enter Environmental Tax Deducted	0

CONTRIBUTION LIMITATION

Taxable Inc. before Contr.,Spec.Ded.,NOL,CapLoss/CB	-325,259
Enter: Add Back of Sec 249 Deduction	0
Adjusted Income	0
10% of Adjusted Income	0
Enter: Total Contributions	39,700
Contributions Limitation	39,700
New Contribution Carryover	0

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-06[illegible]660

FEDERAL DIAGNOSTICS

BALANCE SHEET	ASSETS	LIAB. & EQUITY	DIFFERENCE
Beginning Balance Sheet	34,206,523	34,206,523	0
Ending Balance Sheet	31,310,259	31,310,259	0
	SCH. L	SCH. M-2	
Beginning Retained Earnings	5,112,176	5,112,177	-1
Ending Retained Earnings	2,385,960	2,385,960	0

PROFIT AND LOSS	RETURN	SCH. M-1	DIFFERENCE
Net Income	-364,959	-364,959	0
M2 Net Income Per Books (Acct. 3952010)	-1,345,057	-1,345,057	0
Environmental Tax	0	0	0
	TOTAL INPUT	DEDUCTED	
Excess Section 179 Depreciation	0	0	0

NOTE: The amount of Salaries and Wages on form 1120, page 1, line 13c is assumed to be net of the Job Credit. You must enter a M1 event for this deduction.

COST OF GOOD SOLD	BALANCE SHEET	SCHEDULE A	DIFFERENCE
Beginning Inventory	13,846,831	15,469,740	-1,622,909
Ending Inventory	13,665,985	15,256,030	-1,590,045

263A Costs & Layer Dec See Inventory WK

CONFIDENTIAL
T-60909

DATABASE TOTALS for FORMS you may wish to complete in detail:

SCHEDULE D

	DETAIL ON FORM	DATABASE	DIFFERENCE
Part I Line 1 Short Term Gains/Losses	0	0	0
Part II Line 6 Long Term Gains/Losses	0	0	0

FORM 4797

	DETAIL ON FORM		DATABASE		DIFFERENCE
	(G)	(H)	(G)	(H)	
Line 2 Gain/Loss	862,964	0	0	-862,964	0
Line 10 Gain/Loss	0	0	0	0	0

FORM 4562

	DETAIL ON FORM	DATABASE	DIFFERENCE
Line 25 (h) Depreciation	0	0	0
Line 26 (l) Sec 179 Elected Cost	0	0	0

WORKSHEET FOR SCHEDULE C DIVIDENDS

3. Debt Financed Stock of Domestic and Foreign Corporations:

	(a) Dividends Received	(b) %	(c) Special Deduction
	0	80	0
	0	70	0
Total.	0		0

CONFIDENTIAL
T-60910

75-0624860

CALCULATION OPTIONS

	Enter 1 SET Option, 0 to RESET.
1. Print all Pro-forma Report Schedules.	0
2. Use Zero for Tax on Schedule J, Income Brackets.	0
3. Do NOT compute Federal Income Tax.	1
4. Do NOT compute Environmental Tax.	1
5. Use Environmental Tax Deduction from Database.	0
6. Do NOT Compute Tax Credit Limitations.	0
7. Do NOT Compute Excess Capital Loss Limitation.	0
8. Do NOT Compute Contribution Limitation.	1
9. Credit Entire Overpayment to Next Year.	0
10. Transfer Underpayment of Est. Tax to Page One.	0
11. Compute NOL Limitation.	0
12. Do NOT Compute Special Deductions Limitation.	0
13. Use details entered on Form 4797, Lines 2 and 11.	1
14. Use details entered on Schedule D, Lines 1 and 6.	1
15. Always Print Form for Pages 1 through 4.	1

SCHEDULE J

Enter share of income brackets: (I) 0 (II) 0

Enter Recaptured Tax from Form 8611	0

FORM 4626

Enter Alternative Tax Net Operating Loss	0
Enter Alternative Foreign Tax Credit	0
Enter Environmental Tax Deducted	0

CONTRIBUTION LIMITATION

Taxable Inc. before Contr.,Spec.Ded.,NOL,CapLoss/CB	-325,259
Enter: Add Back of Sec 249 Deduction	0
Adjusted Income	0
10% of Adjusted Income	0
Enter: Total Contributions	39,700
Contributions Limitation	39,700
New Contribution Carryover	0

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
Year: 1992

Final

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
ASSETS						
CASH & CASH ACCOUNTS	1000090	230,870	0	230,870	0	230,870
TRADE NOTES & ACCOUNTS RECEIVABLE	1200090	11,337,224	0	11,337,224	0	11,337,224
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		11,337,224	(1)	11,337,223	0	11,337,223
RESERVE FOR BAD DEBTS	1290090	(100,000)	0	(100,000)	0	(100,000)
INVENTORIES	1400090	13,665,985	0	13,665,985	0	13,665,985
OTHER PREPAIDS	1800010	108,318	0	108,318	0	108,318
PREPAID RENT	1800030	1,674	0	1,674	0	1,674
PREPAID INSURANCE	1800040	21,851	0	21,851	0	21,851
PREPAID CATALOGS	1800050	89,672	0	89,672	0	89,672
PREPAID PENSION	1800060	591,904	0	591,904	0	591,904
OTHER CURRENT ASSETS	1800*	813,419	0	813,419	0	813,419
INVESTMENTS IN SUBSIDIARIES	1950010	3,000	0	3,000	0	3,000
INTERCOMPANY ACCOUNTS	1950020	(31,083,493)	0	(31,083,493)	0	(31,083,493)
Rounding	R00152	0	(2)	(2)	0	(2)
SUBTOTAL		(31,083,493)	(2)	(31,083,495)	0	(31,083,495)
OTHER INVESTMENTS	1950*	(31,080,493)	(2)	(31,080,495)	0	(31,080,495)
OTHER DEPRECIABLE ASSETS	2091090	121,485,649	0	121,485,649	0	121,485,649
ACCUM DEPR - OTHER ASSETS	2200090	(91,040,024)	0	(91,040,024)	0	(91,040,024)
LAND	2400090	2,042,422	0	2,042,422	0	2,042,422
CSV OFFICERS LIFE INSURANCE (NET)	2600010	1,535,286	0	1,535,286	0	1,535,286
DEPOSITS (NON-CURRENT)	2600030	1,223,029	0	1,223,029	0	1,223,029
MISCELLANEOUS	2600090	1,196,896	0	1,196,896	0	1,196,896
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		1,196,896	(1)	1,196,895	0	1,196,895
OTHER ASSETS	2600*	3,955,211	(1)	3,955,210	0	3,955,210
TOTAL		31,310,263	(4)	31,310,259	0	31,310,259
LIABILITIES AND EQUITY						
ACCOUNTS PAYABLE	3100090	7,319,722	0	7,319,722	0	7,319,722
Rounding	R00152	0	(1)	(1)	0	(1)

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		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
SUBTOTAL		7,319,722	(1)	7,319,721	0	7,319,721
ACCRUED WAGES	3200010	1,200,944	0	1,200,944	0	1,200,944
STATE INCOME TAX PAYABLE	3200035	48,020	0	48,020	0	48,020
ACCRUED INSURANCE	3200050	4,694,512	0	4,694,512	0	4,694,512
MISCELLANEOUS	3200090	7,890,461	0	7,890,461	0	7,890,461
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		7,890,461	(1)	7,890,460	0	7,890,460
OTHER CURRENT LIABILITIES	3200*	13,833,937	(1)	13,833,936	0	13,833,936
DEFERRED FEDERAL INCOME TAXES	3700010	(714,798)	0	(714,798)	0	(714,798)
CAPITAL STOCK - COMMON	3920090	2,800	0	2,800	0	2,800
PAID-IN-BEGINNING	3930090	8,482,640	0	8,482,640	0	8,482,640
RETAINED EARNINGS-BEGINNING	3951090	3,731,016	0	3,731,016	0	3,731,016
Reclassify Retained Earnings	R00140	0	1,381,160	1,381,160	0	1,381,160
Rounding	R00152	0	1	1	0	1
SUBTOTAL		3,731,016	1,381,161	5,112,177	0	5,112,177
NET INCOME PER BOOKS	3952010	(1,345,056)	0	(1,345,056)	0	(1,345,056)
Rounding	R00152	0	(1)	(1)	0	(1)
SUBTOTAL		(1,345,056)	(1)	(1,345,057)	0	(1,345,057)
EARNINGS OF DOMESTIC SUBSIDIARIES	3953010					
Reclassify Retained Earnings	R00140	0	(596,827)	(596,827)	0	(596,827)
RETAINED EARN-STOCK DISTRIBUTIONS	3956090					
Reclassify Retained Earnings	R00140	0	(784,333)	(784,333)	0	(784,333)
25 RETAINED EARNINGS--UNAPPROPRIATED	395*	2,385,960	0	2,385,960	0	2,385,960
TOTAL		31,310,261	(2)	31,310,259	0	31,310,259
BALANCE SHEET ERROR *	CALC	2	(2)	0	0	0

CONFIDENTIAL
T-60913

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
Year: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
4562 PROPERTY - BASIS						
5-YEAR PROPERTY - CURRENT YR. BASIS	5202020					
Reclass Deprec.	R00150	0	214,480	214,480	0	214,480
7-YEAR PROPERTY - CURRENT YR. BASIS	5202030					
Reclass Deprec.	R00150	0	2,201,588	2,201,588	0	2,201,588
NONRESIDENTIAL PROPERTY BASIS	5202080					
Reclass Deprec.	R00150	0	532,164	532,164	0	532,164
RECOVERY PROPERTY - BASIS	5202*	0	2,948,232	2,948,232	0	2,948,232
TOTAL		0	2,948,232	2,948,232	0	2,948,232

CONFIDENTIAL
T-6014

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
Year: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
GROSS SALES						
GROSS SALES	6011090	227,737,137	0	227,737,137	0	227,737,137
COST OF SALES						
INVENTORY AT BEGINNING OF PERIOD	6021090					
Reclassify Beg. & Ending Inventory	R00123	0	15,469,740	15,469,740	0	15,469,740
PRODUCTS BOUGHT FOR MFG OR SALE	6023090	112,336,351	0	112,336,351	0	112,336,351
Reclassify Beg. & Ending Inventory	R00123	0	(180,846)	(180,846)	0	(180,846)
SUBTOTAL		112,336,351	(180,846)	112,155,505	0	112,155,505
SALARIES & WAGES(DIRECT OR INDIRECT)	6024090	50,521,782	0	50,521,782	0	50,521,782
FREIGHT	6025010	823,472	0	823,472	0	823,472
PAYROLL TAXES	6025020	4,576,422	0	4,576,422	0	4,576,422
INSURANCE	6025025	9,642,580	0	9,642,580	0	9,642,580
Workers Compensation	105005	0	0	0	(980,288)	(980,288)
SUBTOTAL		9,642,580	0	9,642,580	(980,288)	8,662,292
AD VALOREM & OTHER TAXES	6025028	1,151,077	0	1,151,077	0	1,151,077
RESEARCH & DEVELOPMENT	6025030	25,120	0	25,120	0	25,120
REPAIRS & MAINTENANCE	6025035	13,171,821	0	13,171,821	0	13,171,821
Spare Parts Inventory	105015	0	0	0	32,237	32,237
SUBTOTAL		13,171,821	0	13,171,821	32,237	13,204,058
TRAVEL & ENTERTAINMENT	6025038	151,152	0	151,152	0	151,152
Travel and Entertainment	990504	0	0	0	(4,539)	(4,539)
SUBTOTAL		151,152	0	151,152	(4,539)	146,613
UTILITIES	6025040	5,029,382	0	5,029,382	0	5,029,382
RENTS	6025045	340,080	0	340,080	0	340,080
BONUSES & PROFIT SHARING	6025048	206,146	0	206,146	0	206,146
OTHER EMPLOYEE BENEFITS	6025050	(157,813)	0	(157,813)	0	(157,813)
Deferred Compensation	105002	0	0	0	(193,060)	(193,060)
Pension Expense	105004	0	0	0	450,000	450,000
SUBTOTAL		(157,813)	0	(157,813)	256,940	99,127
INTERCOMPANY CHARGES & CREDITS	6025055	(3,269,365)	0	(3,269,365)	0	(3,269,365)
LEGAL & PROFESSIONAL	6025058	278,084	0	278,084	0	278,084
MISCELLANEOUS OTHER COSTS	6025090	8,514,770	0	8,514,770	0	8,514,770
Reserve Reversal	108005	0	0	0	826,750	826,750
Fines and Penalties	990502	0	0	0	(90,600)	(90,600)

CONFIDENTIAL T-69915

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
SUBTOTAL		8,514,770	0	8,514,770	736,150	9,250,920
DEPRECIATION	6025098	6,655,257	0	6,655,257	0	6,655,257
Capitalized Interest	108010	0	0	0	(133,786)	(133,786)
Depreciation: Tax Over Book	108A01	0	0	0	(1,485,025)	(1,485,025)
SUBTOTAL		6,655,257	0	6,655,257	(1,618,811)	5,036,446
OTHER COSTS	6025*	47,138,185	0	47,138,185	(1,578,311)	45,559,874
ADDITIONAL SECTION 263A COSTS	6026090					
Book > Tax Inventory	105009	0	0	0	32,864	32,864
Reclassify Beg. & Ending Inventory	R00123	0	(32,864)	(32,864)	0	(32,864)
SUBTOTAL		0	(32,864)	(32,864)	32,864	0
LESS: INVENTORY AT END OF YEAR	6028090					
Reclassify Beg. & Ending Inventory	R00123	0	(15,256,030)	(15,256,030)	0	(15,256,030)
2 COST OF GOODS SOLD	602*	209,996,318	0	209,996,318	(1,545,447)	208,450,871
TOTAL		209,996,318	0	209,996,318	(1,545,447)	208,450,871
GROSS PROFIT	CALC	17,740,819	0	17,740,819	1,545,447	19,286,266
OTHER INCOME						
OTHER INTEREST	6061090	6,257	0	6,257	0	6,257
OTHER RENTAL INCOME	6071090	20,675	0	20,675	0	20,675
LONG TERM SEC. 1231 GAIN (7-2(G))	6094091					
Reclassify Retired Asset	R00126	0	(862,964)	(862,964)	0	(862,964)
SEC 1245 PROPERTY - RECAPTURE (7-14)	6097010	(908,232)	0	(908,232)	0	(908,232)
Disposition of Assets	108009	0	0	0	21,294	21,294
Reclassify Retired Asset	R00126	0	922,629	922,629	0	922,629
SUBTOTAL		(908,232)	922,629	14,397	21,294	35,691
8 & 9 NET GAINS	609*	(908,232)	59,665	(848,567)	21,294	(827,273)
MISCELLANEOUS OTHER INCOME	6100090	43,869	0	43,869	0	43,869
TOTAL		(837,431)	59,665	(777,766)	21,294	(756,472)
TOTAL INCOME	CALC	16,903,388	59,665	16,963,053	1,566,741	18,529,794

CONFIDENTIAL T-69916

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
Year: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
TOTAL EXPENSES						
COMPENSATION OF OFFICERS	6120090					
Reclassify Officers Compensation	R00122	0	901,923	901,923	0	901,923
SALARIES & WAGES	6130090	6,805,087	0	6,805,087	0	6,805,087
Reclassify Officers Compensation	R00122	0	(901,923)	(901,923)	0	(901,923)
SUBTOTAL		6,805,087	(901,923)	5,903,164	0	5,903,164
MISCELLANEOUS REPAIRS	6140090	504,721	0	504,721	0	504,721
BAD DEBTS	6150090	32,237	0	32,237	0	32,237
RENTS	6160090	474,683	0	474,683	0	474,683
FEDERAL INCOME TAXES	6170090	(757,839)	0	(757,839)	0	(757,839)
Federal Income Taxes	102001	0	0	0	757,839	757,839
SUBTOTAL		(757,839)	0	(757,839)	757,839	0
STATE TAXES BASED ON INCOME	6172090	108,382	0	108,382	0	108,382
STATE TAXES BASED ON NET WORTH	6174090	48,301	0	48,301	0	48,301
PAYROLL TAXES	6175040	625,569	0	625,569	0	625,569
MISCELLANEOUS OTHER TAXES	6175090	840	0	840	0	840
OTHER TAXES	6175*	626,409	0	626,409	0	626,409
17 TAXES	617*	25,253	0	25,253	757,839	783,092
INTEREST EXPENSE	6181090	389,029	0	389,029	0	389,029
CONTRIBUTIONS	6190090	39,700	0	39,700	0	39,700
TOTAL/BOOK DEPRECIATION	6200090	57,808	0	57,808	0	57,808
5-YEAR PROPERTY - CURRENT YR DEDUCT	6202020					
Reclass Deprec.	R00150	0	42,896	42,896	0	42,896
7-YEAR PROPERTY - CURRENT YR DEDUCT	6202030					
Reclass Deprec.	R00150	0	314,513	314,513	0	314,513
NONRESIDENTIAL PROPERTY DEDUCTION	6202080					
Reclass Deprec.	R00150	0	9,808	9,808	0	9,808
GENERAL DEPRECIATION SYSTEM DEDUC.	6202*	0	367,217	367,217	0	367,217
GDS & ADS DEDUCT - PRIOR YEARS	6203090					
Reclass Deprec.	R00150	0	4,263,393	4,263,393	0	4,263,393
OTHER DEPRECIATION	6206090					
Reclass Deprec.	R00150	0	405,836	405,836	0	405,836
20 DEPRECIATION	620*	57,808	5,036,446	5,094,254	0	5,094,254
LESS DEPREC. IN SCH A & ELSEWHERE	6210090					

CONFIDENTIAL T-69917

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
Reclass Deprec.	R00150	0	(5,036,446)	(5,036,446)	0	(5,036,446)
ADVERTISING	6230090	370,109	0	370,109	0	370,109
OTHER PLANS	6241090	(16,450)	0	(16,450)	0	(16,450)
Deferred Compensation	105002	0	0	0	(21,444)	(21,444)
Pension Expense	105004	0	0	0	50,000	50,000
SUBTOTAL		(16,450)	0	(16,450)	28,556	12,106
EMPLOYEE BENEFIT PROGRAMS	6250090	(204,330)	0	(204,330)	0	(204,330)
Officers Life Insurance	990511	0	0	0	204,330	204,330
SUBTOTAL		(204,330)	0	(204,330)	204,330	0
SUPPLIES	6260001	495,257	0	495,257	0	495,257
LEGAL & PROFESSIONAL	6260005	814,931	0	814,931	0	814,931
UTILITIES	6260010	461,296	0	461,296	0	461,296
INTERCOMPANY CHARGES & CREDITS	6260015	845,163	0	845,163	0	845,163
COMMISSIONS	6260020	3,058,058	0	3,058,058	0	3,058,058
INSURANCE	6260035	1,017,928	0	1,017,928	0	1,017,928
TRAVEL & ENTERTAINMENT	6260040	732,377	0	732,377	0	732,377
Travel and Entertainment	990504	0	0	0	(42,621)	(42,621)
SUBTOTAL		732,377	0	732,377	(42,621)	689,756
DUES & SUBSCRIPTIONS	6260050	304,838	0	304,838	0	304,838
MISCELLANEOUS DEDUCTIONS	6260090	2,023,865	0	2,023,865	0	2,023,865
Reserve Reversal	108005	0	0	0	(750,000)	(750,000)
Deferred Compensation	108011	0	0	0	267,221	267,221
Salary Continuation Plan	108015	0	0	0	24,361	24,361
Nonqualified Stock Options	108022	0	0	0	40,175	40,175
Fines and Penalties	990502	0	0	0	59,477	59,477
Reclassify Retired Asset	R00126	0	59,665	59,665	0	59,665
Rounding	R00152	0	1	1	0	1
SUBTOTAL		2,023,865	59,666	2,083,531	(358,766)	1,724,765
OTHER DEDUCTIONS	6260*	9,753,713	59,666	9,813,379	(401,387)	9,411,992
AMORTIZATION - IN SERVICE PRIOR YEAR	6268050	16,884	0	16,884	0	16,884
Deferred Compensation	105002	0	0	0	(16,884)	(16,884)
Capitalized Interest	108010	0	0	0	14,189	14,189
SUBTOTAL		16,884	0	16,884	(2,695)	14,189
26 OTHER DEDUCTIONS	626*	9,770,597	59,666	9,830,263	(404,082)	9,426,181

CONFIDENTIAL
T-66918

TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860
Year: 1992

		Book Balance	Reclasses	Book After Reclasses	Schedule M's	Tax Balance
TOTAL		18,248,444	59,666	18,308,110	586,643	18,894,753
TAXABLE INCOME BEFORE NOL	CALC	(1,345,056)	(1)	(1,345,057)	980,098	(364,959)
TAXABLE INCOME (PARTIAL 29B)	CALC	(1,345,056)	(1)	(1,345,057)	980,098	(364,959)

CONFIDENTIAL
T-60919

Report Information

You May Want To Retain This Page For Future Reference

Return File Name	: C:\CTX\92\OPRET\TXBT92	
Return File Desc	:	
Date Retrieved	: 06/03/93	
Time Retrieved	: 15:05:20	
Date Printed	: 06/03/93	
Time Printed	: 15:05:27	
Case	: 01	
Year	: 1992	
Base Calc	: BOOKTAX	
Constant	: N	
Custom Calc	:	
Column	: BOOKTAX	
Corporation	: 10302	TYLER PIPE TX
Dataspec	: BOOKTAX	BOOKTAX DATASPEC
Range	:	
Title On Report	: BOOK TO TAX TRIAL BALANCE	
Location Code	:	FEDERAL
From Date	:	
Thru Date	:	
Version Number	: 0001	
User ID	: MASTER	

CONFIDENTIAL
1-6930

Final

Event/Comment Report

Yr : 1992 10302 TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

01 MP 2 102001 Federal Income Taxes						
6170090	FEDERAL INCOME TAXES	2	05/27/93	757,839		MAS
01 MT 5 105002 Deferred Compensation						
6025050	OTHER EMPLOYEE BENEFITS	5	06/01/93		-193,060	MAS
6241090	OTHER PLANS	5	06/01/93		-21,444	MAS
6268050	AMORTIZATION - IN SERVICE PRIOR YEAR	5	06/01/93		-16,884	MAS
01 MT 5 105004 Pension Expense						
6025050	OTHER EMPLOYEE BENEFITS	5	06/01/93	450,000		MAS
6241090	OTHER PLANS	5	06/01/93	50,000		MAS
01 MT 5 105005 Workers Compensation						
6025025	INSURANCE	5	06/02/93		-980,288	MAS
01 MT 5 105009 Book > Tax Inventory						
6026090	ADDITIONAL SECTION 263A COSTS	5	06/03/93	32,864		MAS
01 MT 5 105015 Spare Parts Inventory						
6025035	REPAIRS & MAINTENANCE	5	06/01/93	32,237		MAS
01 MT 8 108005 Reserve Reversal						
6025090	MISCELLANEOUS OTHER COSTS	8	06/02/93	826,750		MAS
6260090	MISCELLANEOUS DEDUCTIONS	8	06/02/93		-750,000	MAS
01 MT 8 108009 Disposition of Assets						
6097010	SEC 1245 PROPERTY - RECAPTURE (7-14)	8	06/02/93		21,294	MAS
01 MT 8 108010 Capitalized Interest						
6025098	DEPRECIATION	8	06/02/93		-133,786	MAS
6268050	AMORTIZATION - IN SERVICE PRIOR YEAR	8	06/02/93	14,189		MAS
01 MT 8 108011 Deferred Compensation						
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	267,221		MAS
01 MT 8 108015 Salary Continuation Plan						
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	24,361		MAS
01 MT 8 108022 Nonqualified Stock Options						
6260090	MISCELLANEOUS DEDUCTIONS	8	06/01/93	40,175		MAS
01 MT 8A 108A01 Depreciation: Tax Over Book						
6025098	DEPRECIATION	8A	06/02/93		-1,485,025	MAS
01 MP 5 990502 Fines and Penalties						
6025090	MISCELLANEOUS OTHER COSTS	5	06/01/93		-90,600	MAS
6260090	MISCELLANEOUS DEDUCTIONS	5	06/01/93	59,477		MAS
01 MP 5C 990504 Travel and Entertainment						
6025038	TRAVEL & ENTERTAINMENT	5C	06/01/93		-4,539	MAS
6260040	TRAVEL & ENTERTAINMENT	5C	06/01/93		-42,621	MAS
01 MP 5 990511 Officers Life Insurance						
6250090	EMPLOYEE BENEFIT PROGRAMS	5	06/01/93	204,330		MAS

CONFIDENTIAL
T-60921

Event/Comment Report

Yr : 1992 10302 TYLER PIPE INDUSTRIES OF TEXAS, INC. 75-0624860

01 BR	R00122 Reclassify Officers Compensation				
6120090	COMPENSATION OF OFFICERS	06/03/93	901,923		MAS
6130090	SALARIES & WAGES	06/03/93		-901,923	MAS
01 BR	R00123 Reclassify Beg. & Ending Inventory				
6021090	INVENTORY AT BEGINNING OF PERIOD	06/03/93	15,469,740		MAS
6023090	PRODUCTS BOUGHT FOR MFG OR SALE	06/03/93		-180,846	MAS
6026090	ADDITIONAL SECTION 263A COSTS	06/03/93		-32,864	MAS
6028090	LESS: INVENTORY AT END OF YEAR	06/03/93		15,256,030	MAS
01 BR	R00126 Reclassify Retired Asset				
6094091	LONG TERM SEC. 1231 GAIN (7-2(G))	06/03/93	-862,964		MAS
6097010	SEC 1245 PROPERTY - RECAPTURE (7-14)	06/03/93		922,629	MAS
6260090	MISCELLANEOUS DEDUCTIONS	06/02/93	59,665		MAS
01 BR	R00140 Reclassify Retained Earnings				
3951090	RETAINED EARNINGS-BEGINNING	06/01/93		1,381,160	MAS
3953010	EARNINGS OF DOMESTIC SUBSIDIARIES	06/01/93	-596,827		MAS
3956090	RETAINED EARN-STOCK DISTRIBUTIONS	06/03/93	784,333		MAS
01 BR	R00150 Reclass Deprec.				
5202020	5-YEAR PROPERTY - CURRENT YR. BASIS	06/02/93	214,480		MAS
5202030	7-YEAR PROPERTY - CURRENT YR. BASIS	06/02/93	2,201,588		MAS
5202080	NONRESIDENTIAL PROPERTY BASIS	06/02/93	532,164		MAS
6202020	5-YEAR PROPERTY - CURRENT YR DEDUCT	06/02/93	42,896		MAS
6202030	7-YEAR PROPERTY - CURRENT YR DEDUCT	06/02/93	314,513		MAS
6202080	NONRESIDENTIAL PROPERTY DEDUCTION	06/02/93	9,808		MAS
6203090	GDS & ADS DEDUCT - PRIOR YEARS	06/02/93	4,263,393		MAS
6206090	OTHER DEPRECIATION	06/02/93	405,836		MAS
6210090	LESS DEPREC. IN SCH A & ELSEWHERE	06/02/93		5,036,446	MAS
01 BR	R00152 Rounding				
1200090	TRADE NOTES & ACCOUNTS RECEIVABLE	06/01/93		-1	MAS
1950020	INTERCOMPANY ACCOUNTS	06/01/93		-2	MAS
2600090	MISCELLANEOUS	06/01/93		-1	MAS
3100090	ACCOUNTS PAYABLE	06/01/93	-1		MAS
3200090	MISCELLANEOUS	06/01/93	-1		MAS
3951090	RETAINED EARNINGS-BEGINNING	06/01/93		1	MAS
3952010	NET INCOME PER BOOKS	06/01/93	-1		MAS
6260090	MISCELLANEOUS DEDUCTIONS	06/01/93	1		MAS

CONFIDENTIAL
T-60922

[illegible] 1992 [illegible] of TC

Amy 1. Please provide a support [illegible] for ≈ $12,100 payments to Widows booked to acct. 9518 Pension expense

Amy 2. Bad Debts.
Per WIP there was a $142 recovery [illegible] for Selzer. How was this coded [illegible] to have been coded to A/C 9595.
Per G/L the [illegible] 32,237
[illegible] 32,379
Diff $142 [illegible]

Amy 3. Contingency Reserve –
$150,000 what is it? 0507 [illegible]

~~4. Other [illegible] – $1,097,954.55 – Per [illegible] WIMK [illegible]~~
~~Cathy Cook – Got detail~~
~~[illegible]~~

5. Support for [illegible]
being [illegible]

Dennis [illegible]

Pr 6. [illegible]
[illegible]

CONFIDENTIAL
T-60923

Tyler Pipe
Subsidiary of
Tyler Corporation

Fax

To: Vicky Butler

From: Amy Mallory

RE: INCREASE IN LAND Acct

TPI purchased various parcels of land last year.

See following page for list.

Note: Dowdy Property all was coded to land but it s/b as follows

LAND 26428
Bldg 54573

CONFIDENTIAL
T-60924

REPORT 2

TYLER PIPE INDUSTRIES
WORK ORDER SUMMARY
12/26/92

CONFIDENTIAL
T-6025

WORK ORD. NO.	C / E	DESCRIPTION	DATE CLOSED	BUDGET NUMBER	ACCT. CODE	APPRO. AMOUNT	TOTAL CURRENT YEAR	PRIOR YEAR TOTAL	TOTAL EXPEND.
10	C	ADAMS PROPERTY	10/31/92	1-1-8000	01-0710-8010	37240	-2500	39740	37240
11	C	PICKRELL PROPERTY	10/31/92	1-1-8000	01-0710-8010	84268	-2500	86768	84268
15	C	TERRY PROPERTY	10/31/92	1-1-8000	01-0710-8010	50287	-844	51131	50287
16	C	YATES PROPERTY	/ /	1-1-8000	01-0710-8010	60851	0	60851	60851
17	C	RADNEY PROPERTY	10/31/92	1-1-8000	01-0710-8010	91090	-2511	93601	91090
18	C	DUNWOODY PROPERTY	10/31/92	1-1-8000	01-0710-8010	25579	0	25579	25579
19	C	WATERS PROPERTY	10/31/92	1-1-8000	01-0710-8010	17363	-1639	19002	17363
20	C	POST PROPERTY	10/31/92	1-1-8000	01-0710-8010	31095	0	31095	31095
21	C	DOWDY PROPERTY - (TPI UNIFORM RENTAL BLDG) 54513	/ /	1-1-8000	01-0710-8010	81001	0	81001	81001
22	C	ALLEN PROPERTY	10/31/92	2-1-7000	01-0710-8010	36626	36626	0	36626
23	C	McGILL PROPERTY	/ /	2-1-7000	01-0710-8010	33173	33173	0	33173
24	C	SWAIN PROPERTY	10/31/92	2-1-7000	01-0710-8010	33112	33112	0	33112
25	C	HARP PROPERTY	/ /	2-1-7000	01-0710-8010	44023	44023	0	44023
26	C	LINDSEY SMITH PROPERTY	/ /	2-1-7000	01-0710-8010	90216	90216	0	90216
27	C	BARNES PROPERTY	/ /	2-1-7000	01-0710-8010	50326	50326	0	50326
101	E	DIRECT INWARD DIALING INSTALLATION	/ /	--	01-4549-6515	3669	1391	0	1391
102	E	500 EA DANCO BOXES FOR SHIPPING CATALOGS	08/01/92	--	01-7546-3020	633	633	0	633

Σ 11 = 359,980

TYLER PIPE INDUSTRIES
WORK ORDER SUMMARY
10/26/92

PAGE 1

WORK ORD. NO.	C E	DESCRIPTION	DATE CLOSED	BUDGET NUMBER	ACCT. CODE	APPROP. AMOUNT	TOTAL CURRENT YEAR	PRIOR YEAR TOTAL	TOTAL EXPEND.
10		ADAMS PROPERTY	10/31/92	1-1-8000	01-0710-8010	37240	-2500	39740	37240
11	C	RICKRELL PROPERTY	10/31/92	1-1-8000	01-0710-8010	84268	-2500	86768	84268
13	C	TERRY PROPERTY	10/31/92	1-1-8000	01-0710-8010	50287	-844	51131	50287
16	C	YATES PROPERTY	/ /	1-1-8000	01-0710-8010	60851	0	60851	60851
17	C	RADNEY PROPERTY	10/31/92	1-1-8000	01-0710-8010	91090	-2511	93601	91090
18	C	DUNWOODY PROPERTY	10/31/92	1-1-8000	01-0710-8010	25579	0	25579	25579
19	C	WATERS PROPERTY	10/31/92	1-1-8000	01-0710-8010	17363	-1637	19002	17363
20	C	POST PROPERTY	10/31/92	1-1-8000	01-0710-8010	31095	0	31095	31095
21	C	DONDY PROPERTY - TPI UNIFORM RENTAL BLDG : 34-313	/ /	1-1-8000	01-0710-8010	81001	0	81001	81001
22	C	ALLEN PROPERTY	10/31/92	2-1-7000	01-0710-8010	36626	36626	0	36626
23	C	McGILL PROPERTY	/ /	2-1-7000	01-0710-8010	33173	33173	0	33173
24	C	SWAIN PROPERTY	10/31/92	2-1-7000	01-0710-8010	33112	33112	0	33112
25	C	HARP PROPERTY	/ /	2-1-7000	01-0710-8010	44023	44023	0	44023
26	C	LINDSEY SMITH PROPERTY	/ /	2-1-7000	01-0710-8010	90216	90216	0	90216
27	C	BARNES PROPERTY	/ /	2-1-7000	01-0710-8010	50326	50326	0	50326
101	E	DIRECT INWARD DIALING INSTALLATION	/ /	--	01-4549-6515	3665	1391	0	1391
102	E	500 EA DANDO BOXES FOR SHIPPING CATALOGS	09/01/92	--	01-7346-3020	633	633	0	633

CONFIDENTIAL
T-60926

What is $359,590

Dic. Between

Beg & Ending Land

Not Shown on C24B.

CONFIDENTIAL
T-60927

1992 TAX INFORMATION PACKET

SUBSIDIARY: Tyler Rpe Texas

FORM M-1

RECONCILIATION OF BOOK INCOME TO TAXABLE INCOME (SCHEDULE M-1)	ACCOUNT	AMOUNT
NET INCOME/(LOSS) PER BOOKS		(1,345,057)
ADD:		
FEDERAL INCOME TAX		(757,839)
OFFICERS LIFE INSURANCE		
SPECIAL FUELS TAX CREDIT.		
PENALTIES		31,123
REDUCTION IN LIFO INVENTORIES		
BOOK DEPRECIATION IN EXCESS OF TAX		1,485,025
OTHER (SPECIFICALLY IDENTIFY)		
Business Meals + Entertainment		47,160
Amortization Disc - MSA		16885
MSA Pension Expense		214,504
BK/Tx Diff Assets Sold	21,314	~~22,708~~
BK/Tx Diff Assets Deleted		~~10,707~~
Workmen's Comp Reserve		980,288
Capitalized Interest		119,597
LESS:		
TAX DEPRECIATION IN EXCESS OF BOOK.		
BOOK TAX DIFF IN GAIN OR LOSS ON ASSETS SOLD.		
BAD DEBT EXPENSE OVER BOOK.		
UNDISTRIBUTED EARNINGS - FOREIGN SUBSIDIARIES		
LIFE INSURANCE PRODEEDS		
OTHER (SPECIFICALLY IDENTIFY)		
SCP Expense - Life Ins		204,330
SCP Payments (excl interest)		24,361
MSA Payments (excl interest)		267,221
Machine Parts over $6000		32,237
BK/Tx Diff Inv Sec 263A		32,864
Contingencies		76,750
Pension Contribution		500,000
~~RTA - MSA - SCP~~		~~18,632~~
TAXABLE INCOME		(331,894) (364,9[illegible])

CONFIDENTIAL
T-60928

TYLER CORPORATION
1992 TAX INFORMATION PACKET

SUBSIDIARY: Tyler Pipe Texas
FORM M-2

ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS

	AMOUNT
BALANCE AT THE BEGINNING OF THE YEAR	5,112,176
ADD:	
NET INCOME PER BOOKS	<1,345,057>
OTHER INCREASES TO RETAINED EARNINGS (ITEMIZE)	
SUBTOTAL	
LESS:	
CASH DISTRIBUTION	
STOCK DISTRIBUTIONS	
PROPERTY DISTRIBUTIONS	
OTHER DECREASES TO RETAINED EARNINGS (ITEMIZE)	
Equity Pickup (TCC [illegible] 445,[illegible] + Tyler Lease [illegible])	596,826
TCC Dividend (TCC [illegible] 482,[illegible] + Tyler Lease [illegible])	784,333
[illegible]	
SUBTOTAL	1,381,159
BALANCE AT THE END OF THE YEAR	2,385,960

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T-60929

From the desk of:

VICTORIA BUTLER

1992

TPI Group Officers Compensation

TPI (Texas)	901,923.45
TPI (Penn)	170,696.51
Tyler Coupling	157,751.23
South-east Assembly	64,377.62
	1,294,748.81

All Officers except officers of 3rd Tier Sub Ailing

Detail in WMK Officer's Comp. file

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TYLER PIPE INDUSTRIES, INC.
DONATIONS
Year Ending December 26, 1992

DONEE	1991 APPROVAL	1991 DONATION	1992 APPROVAL	1992 DONATION
American Cancer ociety	JER	2,500	RWM	1,350
AFS/Cast Metals stitute	JER	5,100	RWM	5,000
Aldersgate Villa e (In memory of Mr. R. G. Warner)			MED	300
American Heart A sociation	JER	350		
American Legion aseball Program	JER	200		
Association for etarded Citizens	JER	100		
Azleway Boys' Ra ch	JER	250	MED	250
Brandon Rooney Me morial Fund	JER	100	RWM	100
Chapel Hill ISD eacher of the Year Award			RWM	500
Christian Record Braille Association	JER	150	RWM	150
Civic - TAB	JER	125	RWM	340
Committee to Infc m Voters on Issues & Candidates	JER	500		
East Texas Area C uncil of Boy Scouts of America	JER	250	RWM	250
East Texas Area F undation	JER	500	RWM	500
East Texas Golde Gloves Association	JER	500		
East Texas Symph y Orchestra	JER	650	RWM	350
Dixie Truck Rigg g (Money to Repair Lindale Fire Trucks)			MED	8000
Forest Trails of Texas Council of Camp Fire, Inc.	JER	250	RWM	100
Foundry Educatio Foundation			RWM	300
Free Enterprise ducational Institution of Texas	JER	500		
Greater Hopewell Baptist Church	JER	1,500		
Greater Texas - T xas Employment Commission			RWM	100
Greater Tyler Dr ; Free Business Initiative			RWM	600
Greater United W ' of Tyler	JER *	54,659	RWM	150

*Greater Unite Way of Tyler Includes (1990 & 1991)

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DONEE	1991 APPROVAL	1991 DONATION	1992 APPROVAL	1992 DONATION	
Heart of Tyler	JER	1,000	RWM	1,000	Dues
Hopewell Baptist Church	JER	1,500			
Hopewell North Baptist Church	JER	1,500			
Humane Society of Smith County	JER	100	RWM	100	
Joint Engineers Week	JER	100	RWM	100	
Junior Achievement	JER	2,500	RWM	2,500	
Kiwanis Club of Tyler	JER	150			
Lindale - Smith County D-FY-IT Rodeo			RWM	150	
Lindale Parent Teacher Organization	JER	50			
Lindale ISD Teacher of the Year Award			RWM	500	
Lindale Rotary Club	JER	75			
Lindale Volunteer Fire Department	JER	1,000	RWM	1,075	
Lone Star High School Rodeo	JER	50	RWM	40	
March of Dimes	JER	50	MED	50	
Mental Health Association of Tyler	JER	200	RWM	200	
Mid-Cities Family Church	JER	400			
Mid-City Kiwanis Club	JER	50	RWM	50	
Muscular Dystrophy Association	JER	50			
National Child Safety Council			RWM	100	
National Fire Safety Council, Inc.	JER	390	MED	250	
National Right to Work Committee	JER	500	RWM	500	Dues
Peninsula Boys Club	JER	100	RWM	100	
Regional East Texas Food Bank			MED	300	
Rose Heights Church of God	JER	25	RWM	25	
Sharon Shrine Circus	JER	60	RWM	60	
Sharon Shrine Temple			MED	40	
Sheriff's Gospel Benefit	JER	100			
Smith County Council on Alcoholism & Drug Abuse			RWM	250	
Smith County Junior Livestock	JER	100	RWM	100	
Smith County Mobile Command Post (Tires)	JER	1226			
Smith County Sheriff's Dept.			RWM	100	

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DONEE	1991 APPROVAL	1991 DONATION	1992 APPROVAL	1992 DONATION
Soroptimist Club	JER	50	RWM	50
Swan Baptist Church	JER	1,500		
Swan Woodsprings United Methodist Church	JER	1,500		
Taw Beta Signa Sorority	JER	25		
T. J. Austin School	JER	431		
Texas Alliance for Minorities in Engineering, Inc.	JER	195		
Texas Association of Business	JER	1,250		
Texas Chest Foundation	JER	300		
Texas Research League	JER	2,000		
Texas Rose Festival	JER	2,500	RWM	2,500
Texas Special Olympics	JER	225		
The Horizon School	JER	50		
Troup ISD Teacher of the Year Award			RWM	500
Tyler Area Chamber of Commerce Leadership	JER	1,000		
Tyler Civic Chorale	JER	100		
Tyler Community Concert Association	JER	200	RWM	200
Tyler Day Nursery	JER	5,000		
Tyler Drug Abuse Program	JER	300	RWM	250
Tyler Economic Development	JER	10,000		
Tyler ISD Teacher of the Year Award			RWM	3,000
Tyler Jaycees	JER	220	RWM	120
Tyler Junior College Foundation Student Enrichment Series	JER	500	RWM	500
Tyler Junior Youth Tennis Tournament			RWM	50
Tyler Metropolitan YMCA	JER	100		
Tyler Patrolman's Association	JER	75		
Tyler Professional Fire Fighters Association	JER	250		
Tyler Teen Court	JER	100		
U. T. Tyler President's Association	JER	500		

DONEE	1991 APPROVAL	1991 DONATION	1992 APPROVAL	1992 DONATION
United Negro College Fund	JER	500		
University of Texas Health Center at Tyler	JER	500		
Van Young Farmers	JER	30		
Victory Temple Church of God in Christ			RWM	100
Whitehouse ISD Teacher of the Year Award			RWM	500
Total Donations		142,561		33,700
Postmaster check coded to donations in error				6,000
General Ledger Total		142,561		39,700 ← PW G/L. Acct 9594

DUES 1,500
CONTRIB. 32,200
33,700

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TYLER PIPE INDUSTRIES OF TEXAS,INC. 02-Jun-93 05:05 PM
RETURN TO PROVISION RECONCILIATION-1992

	PRIOR PERIOD	CURRENT YEAR	TOTAL	PER RETURN	TOTAL DIFFERENCE	CURRENT DIFFERENCE	
FEDERAL		(1,994,514)	(1,994,514)	(1,994,514)	0	0	
SIT		(108,382)	(108,382)	(108,382)	0	0	
	0	(2,102,896)	(2,102,896)	(2,102,896)	0	0	
PERMANENT							
BUSINESS MEALS		47,160	47,160	47,160	0	0	
FINES & PENALTIES		31,123	31,123	31,123	0	0	
FUELS CREDIT			0		0	0	
SOP LIFE INSURANCE		(204,330)	(204,330)	(204,330)	0	0	
TBT AMORTIZATION			0		0	0	
			0		0	0	
TOTAL PERMANENT DIFFERENCES	0	(126,047)	(126,047)	(126,047)	0	0	
TIMING							
DEPRECIATION		1,485,025	1,485,025	1,485,025	0	0	
CAPITALIZED INTEREST		119,597	119,597	119,597	0	0	
ASSET DISPOSITIONS		32,815	32,815	21,294	(11,521)	(11,521)	A
WORKMAN'S COMP RESERVE		980,288	980,288	980,288	0	0	
ACCRUAL NOTE INTEREST			0		0	0	
INVENTORY-263A C)		(32,864)	(32,864)	(32,864)	0	0	
INVENTORY-LIFO LAYER DIFF			0		0	0	
BAD DEBTS-C)		—	0	—	0	0	
MSA & SOP	(18,632)	(60,193)	(78,825)	(60,194)	18,631	(1)	S
QUALIFIED PENSION		(500,000)	(500,000)	(500,000)	0	0	
WARRANTY RESERVE			0		0	0	
CONTRIBUTIONS			0		0	0	
SOFTWARE DEV. COSTS & CONSULT FEES			0		0	0	
FINAL DISC DISTRIBUTION			0		0	0	
MACHINE PARTS OVER 6000		(32,237)	(32,237)	(32,237)	0	0	
RESERVES:			0		0	0	
HAZARDOUS WASTE ACCRUAL			0		0	0	
LABOR CLAIMS			0		0	0	
OBSOLETE INVENTORY			0		0	0	
OTHER		(76,750)	(76,750)	(76,750)	0	0	
VACATION PAY ACC & 481(a)			0		0	0	
NONQUAL & QUAL STOCK OPTIONS			0		0	0	
TBT-RENT INCLINT EXP			0		0	0	
TOO-MAINTENANCE			0		0	0	
PREPAID CAR ALLOWANCE			0		0	0	
			0		0	0	
			0		0	0	
NONQUALIFIED STOCK OPT			0	(40,175)	(40,175)	(40,175)	C
TOTAL TIMING DIFFERENCES	(18,632)	1,915,681	1,897,049	1,863,984	(33,065)	(51,697)	
TAXABLE INCOME	(18,632)	(313,262)	(331,894)	(364,954)	(33,065)	(51,697)	

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TYLER PIPE INDUSTRIES OF TEXAS,INC. 02-Jun-93 05:05 PM
RETURN To PROVISION RECONCILIATION-1992

CREDITS			
ITC RECAPTURE	0	0	0
FUEL CREDIT-PROVISION	0	0	0
FUEL CREDIT-PAYABLE	0	0	0

::

EXPLANATIONS:

A)PROVISION ERROR
B)ROUNDING
C)NONQUALIFIED STOCK OPTIONS ON TYLER CORP PIC

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TPI - TEXAS
M-1 ENTRIES
TAX PACKET - Y/E 12/26/92

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GL #	Description	Debit	Credit	Asset	Liab	Income	Expense	Sch M-1
	** MJE 1 **							
	Spare Parts Inventory		32237	105015				<32237>
4571	Repairs + Maintenance	32237					32237	
	To sch M change in spare parts inventory			6025035				
	** MJE 2 **							
4522	MACHINERY + Equipment		133786	6025098			<133786>	
	Capitalized Interest	119597		108010				119597
	Amortization	14189						14189
	To rev Bk Amort of CI + deduct tax Amort of sec 189 cap interest			6268050				
	** MJE 3 **							
	Book in Excess Tax Depr	1485025		108A01				1485025
4522	MACHINERY + Equipment		1485025	6025098			<1485025>	
	To sch M Book Depr in Excess of Tax							
	** MJE 4 **							
9941	G/L on Assets Sold	~~[illegible]~~ 21,294	21,294	6097010		32815		
	Disposition of Assets		~~[illegible]~~					<32815>
	To sch M Bk/Tax Diff			108009				
	Sold 22,108							
	Deleted 10,707							
	** MJE 5 **							
4511	Compensation Insurance		980288	6025025	CGS		980288	
	Workman's Comp Reserve	980288						<980288>
	To sch M Workmen's Comp Reserve			105005	"			

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TPI Texas
M-1 Entries
Tax Packet YE 12/26/12

© WILSON JONES COMPANY G7613C ColumnWide

GL #	Description	Debit	Credit	Asset	Liab	Income	Expense	Sch M-1
	MJE 6							
	Contingency Reserve	826,750	76750	108005				(76750)
4570	Contingency Expense	~~76750~~		6025090			76750	
	To sch M NET Acct. 7570		750,000	6260090				
	Contingency Reserve							
	MJE 7							
	Prov for Inv Variation	32864		6026090			32864	
	BK/Tx Diff Inv Sec 263A		32864	105007				(32864)
	CY change in Additional							
	263A costs							
	MJE 8			990504				
	Business Meals & Entertainment	47160						47160
4080	Entertainment (4091.00)		818	4539 to Acct 6025038			(818)	
4660	Business Meals (18363.00)		3673				(3673)	
5660	Business Meals (240.00)		48				(48)	
7580	Entertainment (119608.00)		23922	42,621 to Acct 6260040			(23922)	
7660	Business Meals (86.388.00)		17278				(17278)	
9580	Entertainment (306.00)		61				(61)	
9660	Business Meals (6804.00)		1360				(1360)	
	20% of business meals							
	- Entertainment Nonded.							
	MJE 9 (A)			105007				
	Deferred Compensation	214504						214504
4518	Retirement (Acct Sch 12 12)		193060	6025090			(193060)	
9518	Retirement		21444	6246110			(21444)	
	To Sch M FASB 87 Accrual							
	for MSA Plan Not							
	Deductible for tax							

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TPI TEXAS
M-1 ENTRIES
TAX PACKET Y/E 12/26/92

GL #		Debit	Credit	Assets	Liab	Income	Expense	Sch M-1
	MJE 10 (B)							
	Deferred Compensation		~~285853~~ 267,221	108011				(285853)
	Miscellaneous	267221					267221	
	~~Miscellaneous - RTP~~	~~18632~~					18632	
	to deduct MSA Pymts			6260090				
	Charged to liability							
	account							
			105002					
	** MJE 11 ** (C)							
	Deferred Compensation	16885		6260090				16885
90693	Amortization Expense		16885				(16885)	
	To Sch M Book Amortiz							
	RELATED TO MSA PLAN							
	** MJE 12 ** (D)							
	Salary Continuation PLAN		24361	108015				(24361)
	Miscellaneous	24361					24361	
	To Sch M Payments to			6260090				
	SCP Bene. charged to							
	liability account							
				990511				
	** MJE 13 ** (E)							
	Officers Life Insurance		204330	6250090				(204330)
90692	Salary Continuation Exp	204330					204330	
	To Sch M excess of Inc.							
	CSV over premiums on							
	SCP policies							

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TPI- TEXAS
M-1 ENTRIES
Tax Packet YE 12/20/92

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GL	Description	Debit	Credit	Assets	Liab	Income	Expense	Sch M-1
	** MJE 14 ** (F)							
4518	Retirement	450000		6025050			450000	
9518	Retirement	50000		6241090			50000	
	Pension Expense (Qual)		500000	105004				<500000>
	To Sch M Tax over							
	Book Pension Expense			990502				
	** MJE 15 ** Penalties							
	Other Bk Exp Not on Return	31123						31123
9610	Fines + Penalties	59517		59,477 Dr. 6260090			59517	
7610	Fines + Penalties		40				<40>	
4610	Fines + Penalties		90600	6025090			<90600>	
	To Sch M Nondeductible penalties							
	MJE 16			6260090				
	[illegible]	40,175						
	Nonqualified Stock [illegible]		40,175	108022				
	To Schedule M nonqualified Stock options							
	** MJE 17 **			102001				
	Federal Income Tax		157839					<157839>
9980	Prov FIT Current	112844		6170090			112844	
9982	Prov FIT Deferred	644995					644995	
	To Reclassify FIT Expense to M1							
		4915337	4915337			32815	966039	<998854>

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M-1 Entered.

FINES & PENALTIES A/C'S - YTD BALANCES

Reversal of payroll penalty adjustment 91

	3610	4610	5610	7610	9610	TOTAL
PI TEXAS		90,600		40	(59,517)	31123
WADE						0
DELAWARE	431					431
UTILITIES						0
GUSTIN BACON						0
	431	90,600	0	40	(59,517)	31554 0

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TPI (Texas) 1992

6025090 - Misc other Costs - CGS

Acct.
4610 90,600

31,123
to 99050
Addback
Penalties
M-1

6260090 - Misc. Deductions SG+A

Acct. 7610 40
9610 (59,517)
(59,477)

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Fines & Penalties

0109A

Ref 2-5

PREPARED BY CLIENT

TPI - TEXAS
ALLOWANCE FOR BAD DEBTS
A/C 0109
F/Y 12/26/92

P/E		JV #	A/C 0109 TPI TEXAS	A/C 9595 TPI TEXAS	TYLER UTILITIES	WADE	GUSTIN BACON	TOTALS
12/28/91	BALANCE FORWARD		(9100.000)					
	BAD DEBT ACCRUAL		(54,000)	$54,000				$54,000
	Bad Debt Recovery							
11/28/92	SELZER	1	(142)	142				142
								0
								0
								0
								0
	TOTAL RECOVERIES		(142)		0	0	0	0
	Writeoffs							
12/26/92	LENCO-STERLING CITY						756	756
12/26/92	AMITY P&H				708			708
12/26/92	SCHUMACHER & SEILER-BALT					1,254		1,254
12/26/92	SHORES-MIAMI				31,671			31,671
								0
								0
								0
								0
								0
								0
	TOTAL BAD DEBT WRITE-OFF		0		32,379	1,254	756	34,389
	13TH P/E ENTRY TO ADJUST		54,142	(54,142)				(54,142)
	LEDGER BALANCE @ 12/26/92		(9100.000)	0	32,379	01,254	0756	034,247

(1+2)

Per GL: $32,237

Beg Reserve 100,000
End Reserve 100,000
0

No M-1

Bad Debt

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TPI (Texas) 1992

6025038 - T&E Cost of Goods Sold

4580	4091
4660	18,363
5660	240

22,694 x .2 = 4539

6260040 - T&E SG&A

7580	119,608
7660	86,388
9580	306
9660	6804

213,106 x .2 = 42,621

$47,160 to 990504 Bus Meal & Ent Add back

Business Meals & Entertainment

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PC BOX 800 TULSA OK 74101 1-800-331-7290 9103 IVORY PRINTED IN U.S.A.

YE 12/26/92

REF 1-7

ENTERTAINMENT A/C'S - YTD BALANCES

	3580	4580	5580	7580	9580	TOTAL
TPI TEXAS		4,091		98,461	306	102858
WADE		337	426	65		828
DELAWARE	1,149					1149
UTILITIES				21,147		21147
GUSTIN BACON		76	94	6,725		6895
	1,149	4,504	520	126,398	306	132877 0

BUSINESS MEALS A/C'S - YTD BALANCES

	3660	4660	5660	7660	9660	TOTAL
TPI TEXAS		18,363	240	79,988	6,804	104995
WADE		1,536	2,399	369	1,951	6255
DELAWARE	2,918					2918
UTILITIES				6,800		6800
GUSTIN BACON		954	1,534	16,794		19282
	2,918	20,853	4,173	103,551	8,755	140250 0

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BUSINESS MEALS & ENTERTAINMENT
YTD BALANCES & CALCULATION OF PERMANENT DIFFERENCE

20%

	3000	4000	5000	7000	9000	TOTAL	PERM DIFF
TPI TEXAS	0	22,454	240	178,049	7,110	207853	41571
WADE	0	1,873	2,825	434	1,951	7083	1417
DELAWARE	4,067	0	0	0	0	4067	813
UTILITIES	0	0	0	27,947	0	27947	5589
GUSTIN BACON	0	1,030	1,628	23,519	0	26177	5235
	4,067	25,357	4,693	229,949	9,061	273127 0	54625

PREPARED BY CLIENT

TPI - TEXAS
RESERVE FOR CONTINGENT EXPENSE
A/C 1299
F/Y 12/26/92

P/E	OSHA FINE	AIR QUALITY FINE	ENVIROMENTAL	OTHER	INVENTORY OBSOLESENCE	LOSS ON DISA	TYLER SAND	PRODUCT CLAIMS	LITIGATION (A)	SALARY (B)	TOTAL A/C 1299	A/C 4570	A/C 7570	A/C 9570
BAL FWD	$0	$0	($2,440,000)	$0	$0	($250,000)	($140,000)		$0		($2,830,000)	$0		
02/01/92			45,000			0					45,000	(45,000)		
02/29/92			(45,000)			(12,000)					(57,000)	57,000		
03/28/92						(12,000)					(12,000)	12,000		
05/02/92			(125,000)			(15,000)					(140,000)	140,000		
05/30/92			71,000			(12,000)					59,000	(59,000)		
06/27/92	(100,000)		102,000			(12,000)					(10,000)	10,000		
08/01/92			292,000			(265,000)					27,000	(27,000)		
08/29/92			(29,000)			(12,000)				($150,000)	(191,000)	41,000		$150,000
09/26/92		(25,000)	165,705			(64,000)					76,705	(76,705)		
10/31/92			(705)	$750	(46,000)	(47,000)		(35,000)		150,000	28,045	121,955		~~(150,000)~~
11/28/92					21,000	(37,000)		35,000			19,000	(19,000)		
12/26/92			95,000		19,000	738,000	140,000		(750,000)		232,000	(982,000)	$750,000	
END BAL	($100,000)	($25,000)	($1,879,000)	$750	$0	$0	$0	$0	($750,000)	$0	($2,753,250)	($826,750)	$750,000	~~$150,000~~

(A) OFFSET TO U/N 7570
(B) OFFSET TO U/N 9570

(76,750)

[illegible]

[illegible] Corp of Rock Mangerson [illegible]
[illegible] - Current deductible
[illegible]

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Beg Reserve (2,830,000)
Add 4570 826,750
Add 7570 (750,000)
End Bal (2,753,250)

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T-60949

TYLER CORPORATION
JOURNAL ENTRIES

DATE: 8/31/92
PREPARED BY: T.T.
FILE NAME: JE7

JE #	TRANSACTION DESCRIPTION	ACCOUNT NUMBER	ACCOUNT NAME	DEBIT	CREDIT
68	RECL RWM SAL	143-06	ADV REC-INTERCO-TPI	150,000.00	
		401-00	SALARIES		(150,000.00)
		PURPOSE:	RECLASS RWM SALARY EXPENSE TO TPI		

PAGE TOTAL	150,000.00	(150,000.00)

03-Jan-93 1240

PREPARED BY CLIENT

TPI - TEXAS
RESERVE FOR WORKMEN'S COMP CLAIMS
A/C 1240

Ref 2-4

	AIG (ALEXANDER & ALEXANDER)										TEXAS EMPLOYERS INS						
	1992					1991											G/L BALANCE
P/E	JV #	ACCRUALS	JV/RA #	PAYMENTS	TOTAL	JV #	ACCRUALS	JV/RA #	PAYMENTS	TOTAL	JV #	ACCRUALS	RA #	PAYMENTS	TOTAL	P/E	A/C 1240
BALANCE FORWARD					90					($1,429,010)					($2,206,702)	($3,635,712)	($3,635,712)
02/01/92	48	($300,000)			(300,000)	40	($341,691)	JV 128	$130,958	(210,733)				$204,654	204,654	(306,079)	(3,941,791)
02/29/92	48	(240,000)	JV 40	84,072	(235,928)	PCJV10	(50,000)	JV 40	99,459	49,459			6614	67,720	67,720	(118,749)	(4,060,540)
03/28/92	48	(240,000)	JV 11	35,694		PCJV11	(50,000)	JV 35	(67,590)		PC 11	($200,000)	9395	58,809	(141,191)		
			JV 35	(15,984)	(220,490)			JV 11	111,296	(6,294)						(367,975)	(4,428,315)
05/02/92	48	(300,000)	JV 35	(1,777)		PCJV14	(100,000)	PCJV 9	77,157	(22,843)			11099	57,434	57,434		
			PCJV 9	63,654	(238,123)											(203,532)	(4,632,047)
05/30/92	48	(240,000)	JV 121	76,688	(163,312)	PCJV12	(50,000)	12564	101		PC 12	(100,000)	13019	33,203	(66,797)	(225,061)	(4,857,108)
								JV 121	54,947	5,048							
06/27/92	48	(240,000)	PCJV 9	73,614				PCJV 4	54,346				15319	21,767	21,767	(31,875)	(4,888,983)
			PCJV 4	72,474				PCJV 9	49,334								
			JV 35	(36,237)	(130,149)			JV 35	(27,173)	76,507							
08/01/92	48	(300,000)	JV 40	114,881	(185,119)	PCJV4	(50,000)	JV 40	52,909	2,909			17114	23,649			
													18097	840,327	863,976	681,766	(4,207,217)
08/29/92	48	(240,000)	JV 40	118,889		JV 40	(39,661)	JV 40	37,900								
			JV 40	(72,474)				JV 40	(54,346)								
			JV 40	(3,239)	(196,824)			JV 40	(658)	(56,765)						(253,589)	(4,460,806)
09/26/92	48	(240,000)	JV 40	131,149				JV 40	42,093				21333	323,053	323,053		
			JV 64	28,998				JV 64	51,552								
			PCJV 4	23,916	(55,937)			PCJV 4	42,518	136,163						403,279	(4,057,527)
10/31/92	48	(300,000)			(300,000)	PCJV9	(150,000)			(150,000)						(450,000)	(4,507,527)
11/28/92	48	(240,000)	JV 40	128,995	(111,005)			JV 40	26,740	26,740						(84,265)	(4,591,792)
12/26/92	48	(240,000)	JV 40	214,213				JV 40	61,538								
			JV 40	(18,519)				JV 40	9,437								
			JV 40	(15,301)				JV 40	58,154								
			JV 40	(153)	(59,760)			JV 40	(68,050)								
								JV 40	(23,407)								
								JV 40	(2,120)	35,552						(24,208)	(4,616,000)
13TH PE ADJ																	
TOTALS		($3,120,000)		$923,353	($2,196,647)		($831,352)		$717,095	($1,543,267)		($300,000)		$1,630,616	($876,086)		

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980,288

Beg Reserve 3,635,712

Prod. 124 End. Res 4,616,000

780,288 Add'l Prod

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T-60952

W/O 1473 + 1081

3yr tax beg 1/1/91
3yr book beg 1/1/92

Rec 2-8

	Book	Tax	
1991	-0-	266012	(266012) * other adj (new)
1992	266012	266012	-0-
1993	266012	266012	-0-
1994	266012	-0-	266012

03-Jan-93 0998

PREPARED BY CLIENT

TPI - TEXAS
SYSTEM DEVELOPMENT COSTS
A/C 0990
F/Y 1992

266

P/E	WO 1473 - NEW INV'Y MGMT SYSTEM - INITIAL PHASE: JV 68 WRITE OFF	WO EXP FROM JV 60	WO EXP FROM V/R	TOTAL YTD	WO 1081 - IMPLEMENT NEW INFO MGMT SYSTEM SOFTWARE: JV 68 WRITE OFF	WO EXP FROM JV 60	WO EXP FROM V/R	TOTAL YTD	JV 68 WRITE OFF	WO EXP FROM JV'S	WO EXP FROM V/R	TOTAL YTD	P/E	G/L BALANCE
BALANCE FORWARD:														
WORK ORDER 1473				$666,361										
WORK ORDER 1081								$131,676						
														$798,037
02/01/92	($21,358)			645,003	($4,221)			127,455					($25,579)	772,458
02/29/92	(17,086)			627,917	(3,376)			124,079					(20,462)	751,996
03/28/92	(17,086)			610,831	(3,376)			120,703					(20,462)	731,534
05/02/92	(21,358)			589,473	(4,221)			116,482					(25,579)	705,955
05/30/92	(17,086)			572,387	(3,376)			113,106					(20,462)	685,493
06/27/92	(17,086)			555,301	(3,376)			109,730					(20,462)	665,031
08/01/92	(21,358)			533,943	(4,221)			105,509					(25,579)	639,452
08/29/92	(17,086)			516,857	(3,376)			102,133					(20,462)	618,990
09/26/92	(17,086)			499,771	(3,376)			98,757					(20,462)	598,528
10/31/92	(21,358)			478,413	(4,221)			94,536					(25,579)	572,949
11/28/92	(17,086)			461,327	(3,376)			91,160					(20,462)	552,487
12/26/92	(17,086)			444,241 (2)	(3,376)			87,784 (2)					(20,462)	532,025
	($222,120) (1)	$0	$0		($43,892) (1)	$0	$0		$0	$0	$0			

Σ(1) = 266,012 balance [illegible] 4668 tied to G/L

[illegible] NO TIMING DIFF for 92

Tied to G/L [illegible]

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T-60953

Note: See further [illegible] in "System Development Costs" [illegible] and or 1[illegible] [illegible]

No-Meeting in 1992 required

System Development Costs

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T-60954

PO BOX 800

PREPARED BY DATE

REVIEWED BY WP NO

Tyler Corporation
Stock Option Exercises
1992

Tyler Pipe	# of Shares	Option Price	FMV	Total Difference
James Milstead	12973	1.37	4.25	37362
11/23/92	2250	3.00	4.25	2813
Non-Qualified				40175
				x .34
				13660

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Kraftbill P.O. BOX 800 ... 6007 IMPORT PRINTED IN U.S.A.

Inventory of

Spare Parts for

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T-60956

TYLER PIPE INDUSTRIES OF TEXAS, INC.
INVENTORY
TAX YEAR ENDED 12/26/92

R00123

SEC 481(A) ADJUSTMENT	1,691,737
1987 263A COSTS	(7,238)
1988 263A COSTS	(230,392)
8/24/89 263A COSTS	(5,045)
12/30/89 263A COSTS	175,613
5/14/90 263A COSTS	125,520
12/29/90 263A COSTS	(14,128)
1991 263A COSTS	(149,178)
1992 263A COSTS	(32,864)
CUMULATIVE 263A COSTS	1,554,025

6021090 ~~TAX402~~
6023090 ~~TAX404~~
6026090 ~~TAX407~~
~~TAX404~~
6028090 ~~TAX412~~

~~TJE #1~~ TO COMPLETE SCHEDULE A

BEGINNING INVENTORY	15,469,740
PURCHASES	(180,846)
SEC 263A COSTS	(32,864)
BK\TAX LIFO LAYER DIFF	0
ENDING INVENTORY	(15,256,030)
	0

	BOOK	BK/TAX LAYER DIFF	263A COSTS	OTHER M1 ITEMS	TAX AFTER 263A COSTS
BEGINNING INVENTORY(12/28/91)	13,846,831	36,020	1,586,889		15,469,740
ENDING INVENTORY(12/26/92)	13,665,985	36,020	1,554,025		15,256,030
DIFFERENCE	(180,846)	0	(32,864)	0	(213,710)

TJE #2 TO RECLASS FROM SG&A TO COGS

SEC 263A COSTS	0
SG&A ACCOUNTS	0

MJE #12 FOR CURRENT YEAR CHANGE IN SEC 263A COSTS

TAX > BOOK INVENTORY ~~618.42~~	(32,864)
SEC 263A COSTS ~~[illegible]~~	32,864

6026090

105009

COST OF GOODS SOLD

CHANGE IN INVENTORY	(180,846)	0	(32,864)	0	(213,710)
PURCHASES	(209,815,472)				(209,815,472)
TJE#2 ADDITIONAL 263A COSTS					0
MJE#1 SPARE PARTS INV >$5000				(32,237)	(32,237)
MJE#2 CAP INTEREST				133,786	133,786
MJE#3 DEPRECIATION				1,485,025	1,485,025
MJE#5 PENALTIES				90,600	90,600
MJE#6 SOFTWARE DEVELOPMENT COSTS					0
MJE#8 WORKMAN'S COMPENSATION RESERVE				980,288	980,288
MJE#10 CONTINGENCY EXPENSE				(826,750)	(826,750)
MJE#13 BUS MEALS				4,539	4,539
MJE#14 MSA PLAN FAS 87 ACCRUAL				193,060	193,060
MJE#19 QUALIFIED PENSION				(450,000)	(450,000)
COST OF GOODS SOLD	(209,996,318)	0	(32,864)	1,578,311	(208,450,871)

MJE #11 FOR BK\TAX DIFF LIFO LAYERS

TAX618.05 BK\TAX LIFO LAYER DIFF	0
TAX404 BK\TAX LIFO LAYER DIFF	0

CY 263A Cost
[illegible]

TPI-TEXAS DIVISIONS
SUMMARY @ 12/26/92
RECONCIL TO SUPP WP

	TAX BEFORE 263A	END TAX INV	TOTAL 263A COSTS	CURRENT YR CHANGE 263A COSTS
TPI-TEXAS	1,965,266	2,215,249	249,982	(95,657)
UTILITIES	9,367,804	10,445,540	1,077,736	526
NOHUE	2,368,935	2,595,242	226,307	78,151
US PIPE	0	0	0	(15,888)
TOTAL	13,702,005	15,256,030	1,554,025	(32,864)

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T-60957

02-Jun-97

PER G/L	13,665,985	15,256,030
BK/TAX LAYER DIFF	(36,020)	0

BOOK	BEGINNING	ENDING
ACCT 0201	25,617,111	27,221,746
ACCT 0202	250,999	
ACCT 0240	2,051,057	1,266,382
ACCT 0290	(14,072,326)	(14,822,143)
PER G/L	13,846,831	13,665,985

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TPI-TEXAS
LIFO-INVENTORY

	12-26-92 BASE YEAR COST	INDEX	12-26-92 LIFO CARRYING VALUE	LAYER RATIO	3 YR. AVG. @1.1272 BASE YEAR COSTS	RESTATED LIFO CARRYING VALUE	UNICAP VALUE		RESTATED BASE YEAR COST	INDEX	LIFO CARRYING VALUE
1973 BASE	1965266	1.0000	1965266	0.1272	2215248	2215248	249982	NEW BASE	2419747	1.0000	2419747
1989-2		2.5981	0	0.0947	0	0	0				
1991		2.2553	0	0.0733	0	0	0				
	1965266		1965266		2215248	2215248	249982		2419747		2419747

BOOK LIFO INVENTORY 1965266

BOOK/TAX DIFFERENCE 0

Y.E. 1991 UNICAP VALUE 345635
Y.E. 1992 UNICAP VALUE 249982

CURRENT YEAR 263A AMOUNT -95653

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T-60959

TYLER UTILITIES
LIFO-INVENTORY

	12-26-92 BASE YEAR COST	INDEX	12-26-92 LIFO CARRYING VALUE	LAYER RATIO	3 YR. AVG. @1.1272 BASE YEAR COSTS	RESTATED LIFO CARRYING VALUE	UNICAP VALUE		RESTATED BASE YEAR COST	INDEX	LIFO CARRYING VALUE
73 BASE	1932276	1.0000	1932276	0.1272	2178062	2178062	245786	OLD BASE YEAR	6449695	0.3377	2178062
74	1073080	1.0957	1175774	0.1272	1209576	1325332	149558		3581978	0.3700	1325332
79	260135	2.2122	575471	0.1272	293224	648671	73200		868251	0.7471	648671
81	782471	2.2626	1770419	0.1272	882001	1995616	225197		2611720	0.7641	1995616
84	264978	2.7545	729882	0.1272	298683	822723	92841		884457	0.9302	822723
85	111588	2.8056	313071	0.1272	125782	352894	39823		576944	0.9475	352894
89-1	292985	3.1569	924924	0.1032	323221	1020376	95452				1020376
89-2	225410	3.3472	754492	0.0947	246756	825942	71450			1.0603	825942
90-1	377563	3.1343	1183396	0.0709	404332	1267299	83903				
92	2245	3.6075	8099	0.0649	2391	8625	526				
	5322731		9367804		5964028	10445540	1077736		14973045		9169616

BOOK LIFO INVENTORY 9331784

BOOK/TAX DIFFERENCE 36020

YE.1991 UNICAP VALUE 1077210
YE.1992 UNICAP VALUE 1077736

CURRENT YEAR 263A AMOUNT 526

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T-60960

Nf 2-2

TYLER NOHUB
LIFO-INVENTORY

	12-26-92 BASE YEAR COST	INDEX	12-26-92 LIFO CARRYING VALUE	LAYER RATIO	3 YR. AVG. 81.1272 BASE YEAR COSTS	RESTATED LIFO CARRYING VALUE	UNICAP VALUE		RESTATED BASE YEAR COST	INDEX	LIFO CARRYING VALUE
1973 BASE	1156441	1.0000	1156441	0.1272	1303540	1303540	147099	OLD BASE YEAR	3174720	0.4106	1303540
1974	7848	1.0581	8304	0.1272	8846	9360	1056		21542	0.4345	9360
1992	388787	3.0973	1204190	0.0649	414019	1282342	78152		2009940	0.6380	1282342
	0		0		0	0	0		0	0.6315	0
	0		0		0	0	0		0	0.6784	0
	0		0		0	0	0		0	1.0053	0
	0		0		0	0	0	NEW BASE YEAR		1.0000	0
					0	0	0				0
	1553076		2368935		1726405	2595242	226307		5206202		2595242

tax 263A

BOOK LIFO INVENTORY 2368935

BOOK/TAX DIFFERENCE 0

book

Y.E.12-28-91 UNICAP VALUE 148156
Y.E.12-28-92 UNICAP VALUE 226307

CURRENT YEAR 263A AMOUNT 78151

No-Hub 78151
USPipe 158887
IN 956537
333907

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TPI-(U.S.PIPE)
LIFO-INVENTORY

	12-26-92 BASE YEAR COST	INDEX	12-26-92 LIFO CARRYING VALUE	LAYER RATIO	3 YR. AVG. @1.1272 BASE YEAR COSTS	RESTATED LIFO CARRYING VALUE	UNICAP VALUE		RESTATED BASE YEAR COST	INDEX	LIFO CARRYING VALUE
1990-2 BASE	0	1.0000	0	0.0633	0	0	0	0 NEW BASE		1.0000	
	0		0		0	0	0				
	0		0		0	0	0				
	0		0		0	0	0		0		0

BOOK LIFO INVENTORY 0

BOOK/TAX DIFFERENCE 0

Y.E.1991 UNICAP VALUE 15888
Y.E.1992 UNICAP VALUE 0

CURRENT YEAR 263A AMOUNT -15888

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T-60962

Tax Investing by Cash

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T-60963

National 45-804 Eye-Ease® 45-704 20 20 Buff Made in USA

MACHINE PARTS OVER $6000 1992

Ref 2-1

Balance 12/28/91	245178		
Balance 12/26/92	212941		
Decr Tax Income	(32237)	← Debit 6025035 Repair & Maint CGE	
		Credit 1051015 Sch. M Spare Parts Inventory	

Machine Parts Inventory

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T-60964

PO BOX 800 TULSA OK 74101 1-800-331-7390 9103 IVORY PRINTED IN U.S.A.

TYLER PIPE INDUSTRIES, INC.
WAREHOUSE INVENTORY
PARTS COSTING OVER $6,000
YEAR ENDING 12-26-92

PART	PE/POND	UNIT PRICE	MINIMUM	MAXIMUM	QTY. ONHAND	ONHAND VALUE	
[illegible]	ASSEMBLY	8,466.00				.00	521
[illegible]	ASSEMBLY	6,362.09		1	1	6,362.09	521
[illegible]	IMPELLER	8,829.00		1	1	8,829.00	521
[illegible]	ASSEMBLY	7,420.00		1	1	7,420.00	521
[illegible]	VALVE	10,638.00		1	1	10,638.00	521
[illegible]	ASSEMBLY	13,185.00				.00	521
[illegible]	GEAR	8,946.00		1	1	8,946.00	521
[illegible]	PIN	7,058.30		1	1	7,058.30	521
[illegible]	PISTON	6,267.25		1	1	6,267.25	521
[illegible]	ASSEMBLY	8,850.50				.00	71
[illegible]	REDUCER	6,438.00		1	1	6,438.00	521
[illegible]	LINER	7,105.60		1	1	7,105.60	521
[illegible]	GEAR	17,150.00		1		.00	521
[illegible]	CROSSHEAD	10,247.00		1	1	10,247.00	521
[illegible]	LINER	7,483.85		1	1	7,483.85	521
[illegible]	GEAR	13,188.00		1	1	13,188.00	521
[illegible]	GEARBOX	7,661.00		1	1	6,661.00	521
[illegible]	PUMP	8,819.25			1	8,819.25	521
[illegible]	PUMP	12,845.70		1	1	12,845.70	521
[illegible]	PUMP	6,670.00				.00	521
[illegible]	CASING	13,006.00		1	1	13,006.00	521
[illegible]	PUMP	10,840.21		1	1	10,840.21	521
[illegible]	PUMP	14,579.00				.00	521
[illegible]	VESSEL	6,250.00		1	1	6,250.00	521
[illegible]	ASSEMBLY	6,688.00		1	2	13,376.00	521
[illegible]	RIDDER	6,760.15			1	6,760.15	521
[illegible]	ASSEMBLY	7,475.67			1	7,475.67	521
[illegible]	VALVE	6,375.00		1	3	19,125.00	521
[illegible]	GEARBOX	7,800.00		1	1	7,800.00	521
[illegible]	HEAD	6,640.00		1		.00	521
[illegible]	HEAD	6,300.00		1		.00	521
[illegible]	HEAD	7,200.00		1		.00	053
[illegible]	CRT	8,754.00		1		.00	521
	PAGE SUB TOTAL				26	212,941.47	

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MSE, SC? &
Qualified Person

TPI (Texas) 1992

MSA + SCP + Qualified Pension

MJE

Timing +214,504 (A) - To Schedule M Fas 87 accrual for MSA Plan not deductible for tax

214,504 ← 105002 Def. Comp Add back

193,060 — 6025050 } Reverse book
21,444 — 6241090 } Expense

Timing -267,221 (B) - To deduct MSA payments charged to liability account

(76,687) monthly payments to acct. 1006
(61,283) O.B. Glotish lump sum (50,017 + 11,266)
(129,251) James Milstead lump sum (40,409 + 88,842)
(See Support papers)

(267,221) ← Cr. 108011 Ded. on return - not books - Def. Compensation
Dr. 6260090 Misc. Expense SG&A

Timing +16,884 (C) - To schedule M book amortization related to MSA Plans. Balance in Acct 9663.

16,884 Dr. 105002 Def. Comp Add back
Cr. 6268050 Amortization

Timing -24,361 (D) To Sch. M SCP payments to beneficiaries charged to liability account 1213
Cr. 108015 Salary Continuation Plan 11-1
<24,361> Dr. 6260090 Misc. Expense SG&A

Perm -204,330 (E) To sch. M increase CSV life insurance over premiums
(204,330) decrease TI (see support WIP below)
Dr. 6250090 Employee Benefit Prog. (Salary Cont Exp)
Cr. 990511 Officer Life Insurance

Timing (500,000) (F) Qualified Pension - To schedule M "Pension income"
Dr 450,000 - 6025050 } ← reverse book inc.
Dr. 50,000 - 6241090 }
Cr 500,000 - 105004 Qualified Pension

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9103 IVORY

Pension Expense

	(602050) Acct 4518	(624090) Acct 9518
Per Book	(256,949)	(16,450)
M-1 (A) Reverse MSE Accrual	(193,060)	(21,444)
M-1 (F) Qualified Pension	450,000	50,000
	(9)	12,106
(G) Payments to Widows		12,097 Widow Payments
		S/b 12,180 waive change

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PREPARED BY | DATE

TPI (Texas)
1992
MSA, SCP & Qualified Pension

TPI Acct #	MSA PBO 1212	Deferred Trans. Loss 0901	Def Act. G/L 0907	MSA Retirement Pay 1006	Discount MSA 0904	SCP Beneficiary (Wash 1213)	Pension Cost 1230	Prepaid Pension 0330	(6025050) Pension Expense 4598	(6241090) Pension Expense 9518	(6268050) Amortization 9663	(6250090) SCP 9662	I/C w/ Pennt Coupling
Balance 12/27/92	(687,614)	434,203	122,130	(151,959)	56,752	(145,592)	—	91904					
Accruals		214,501							214,504				
MSA Fee 7	(172,229)	(42,272)							193,060 (A)	21,444 (A)			
MSA Amort Exp					(5675)						5675 (C)		
Def. Act. G/L			(11,210)								11,210		
Qualified Plan							500000		(450000) (F)	(50000) (F)			
Increase CSV												(204,330) (E)	
Payments													
Qualified Plan							—						
SCP - monthly						24,[illegible] (D)							
MSA - monthly				76,687 (B)									
Widows									(9) (G)	12106 (G)			
Lump Sum MSA													
O.B. Gladish	50,017 (B)		11,266 (B)										
James Milstead	40,409		88,842										
Rounding											(1) (G)		
Transfers													
Transfer [illegible]							(1500000)	500000					
12/26/92	(769,417)	391,931	211,028	(75,272)	51,077	(12[illegible])	—	591904	(256,944)	(16450)	16,834	(204,330)	
Tie to G/L	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓	✓	

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Rec'd 6114-A IVORY 6314-A GREEN, 6514 A WHITE
PRINTED IN U.S.A.

PREPARED BY ELAINE

TPI - TEXAS
RETIREMENT
A/C 0330
P/Y 12/26/92

	NA #	EXPENSE A/C 4518	EXPENSE A/C 9518	INTERCOMPANY PENN	INTERCOMPANY COUPLINGS	ACCRUAL A/C 0330
BALANCE FORWARD 12/26/91						$91,904
PAYMENT						0
						91,904
ACCRUAL (JV 23)		($450,000)	($50,000)	$0	$0	500,000 (A)
JV 13-						0
EAST PENN						0
TYLER COUPLING						0
SALARY CONTINUATION PLAN (JV 49)		193,051	21,450			
		(256,949)	(28,550)	0	0	591,904
ELIZABETH SCHILTER	3560		525			
ELIZABETH SCHILTER	P/E 3/28		525			
ELIZABETH SCHILTER	2592		525			
ELIZABETH SCHILTER	22461		525			
MARY SPEAS	3564		2,500			
MARY SPEAS	P/E 3/28		2,500			
MARY SPEAS	2092		2,500			
MARY SPEAS	22466		2,500			
			12,100			
LEDGER BALANCE		($256,949)	($16,450)	$0	$0	$591,904

1992 ACCRUAL (JV 23)

TPI-TEXAS A/C 4518	($450,000)
TPI-TEXAS A/C 9518	(50,000)
PENN	0
TYLER COUPLING	0
TOTAL TO A/C 0330	500,000
JV 13-	0
TOTAL	$500,000

(A) RECLASS FROM A/C 1230

P/E 10/31 JV 40	$268,750
JV 23 P/E 10/31 THROUGH 12/26	231,250
	$500,000

CONFIDENTIAL
T-60970.01

Post-it™ brand fax transmittal memo 7671 | # of pages ▸ 1

To Vicky Butler	From Larry Mallon
Co. Tyler Corp	Co.
Dept.	Phone #
Fax #	Fax #

TYLER PIPE INDUSTRIES, INC
PBO
FY 1992

	PBO A/C#1212	DEFERRED TRANSITION LOSS A/C#0905	PENSION EXPENSE A/C#4518	A/C#9518
BALANCE FWD 12-28-91	($687,614)	$434,203		
RETIREMENT:				
O. B. GLADISH	50,017			
JAMES MILSTEAD	40,409			
WRITE-OFF				
JAN	(16,562)	(4,064)	$18,565	$2,061
FEB	(13,248)	(3,252)	14,850	1,650
MAR	(13,248)	(3,252)	14,850	1,650
APR	(16,561)	(4,064)	18,565	2,061
MAY	(13,248)	(3,252)	14,850	1,650
JUNE	(13,248)	(3,252)	14,850	1,650
JUL	(16,561)	(4,064)	18,565	2,061
AUG	(13,248)	(3,252)	14,850	1,650
SEPT	(13,248)	(3,252)	14,850	1,650
OCT	(16,561)	(4,064)	18,565	2,061
NOV	(13,248)	(3,252)	14,850	1,650
DEC	(13,248)	(3,252)	14,850	1,650
	(172,229)	+ (42,272) = 214501	193,060 +	21,444 = 214504
	($769,417)	$391,931	$193,060	$21,444

214504

MSA
Pension Expense

CONFIDENTIAL
T-60970.02

MSA Pla (Acct 1212, 0905, 4518 & 9518)

TYLER PIPE INDUSTRIES
MSA RETIREMENT PAYABLE
A/CO 1006
FY 1992

ref 1-12

NAME	BALANCE FORWARD	ADDITIONS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	LEDGER BALANCE
			PAYMENTS-VOUCHER REGISTER												
J CRAIG	$7,536.02		($788.16)	($398.52)	($401.51)	($404.52)	($407.56)	($410.61)	($413.69)	($416.79)	$0.00	($842.99)	($426.24)	$0.00	$2,625.43
C HOOVER	3,049.50		(660.06)	(333.75)	(336.25)	(338.77)	(341.31)	(343.87)	(346.45)	(346.45)	(2.59)	0.00	0.00	0.00	(0.00)
B JOHNSON	6,930.87		(1,943.40)	(982.64)	(990.01)	(997.44)	0.00	(2,017.38)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P LILLY	11,455.66		(1,198.10)	(605.80)	(610.34)	(614.92)	(619.53)	(624.18)	(628.86)	(633.58)	0.00	(1,281.44)	(647.94)	0.00	3,990.97
T MOLLOY	11,965.47		(917.23)	(463.78)	(467.26)	(470.76)	(474.29)	(477.85)	(481.43)	(485.04)	0.00	(981.03)	(496.04)	0.00	6,250.76
J ROBERTS	9,695.53		(1,431.01)	(723.57)	(728.99)	(734.46)	(739.97)	(745.52)	(751.11)	(756.74)	0.00	(1,530.56)	(773.90)	0.00	779.70
J ROHRBACH	13,091.48		(1,369.18)	(692.30)	(697.50)	(702.73)	(708.00)	(713.31)	(718.66)	(724.05)	0.00	(1,464.43)	(740.46)	0.00	4,560.86
W SCHANTZENBACH	29,794.51		(1,604.21)	(811.14)	(817.23)	(823.35)	(829.53)	(835.75)	(842.02)	(848.33)	0.00	(1,715.81)	(867.57)	0.00	19,799.57
W VANDERBECK	16,450.60		(985.72)	(498.41)	(502.15)	(505.92)	(509.71)	(513.53)	(517.39)	(521.27)	0.00	(1,054.30)	(533.08)	0.00	10,309.12
J WILLIAMS	6,873.75		(938.53)	(474.55)	(474.55)	(481.70)	(485.31)	(488.95)	(492.62)	(496.31)	0.00	(1,003.83)	(507.56)	0.00	1,029.84
H HENDRICKS	35,115.54		(1,474.93)	(745.78)	(751.37)	(757.00)	(762.68)	(768.40)	(774.16)	(779.97)	0.00	(1,577.53)	(797.65)	0.00	25,926.07
	$151,958.93	$0.00	($13,310.53)	($6,730.24)	($6,777.16)	($6,831.57)	($5,877.89)	($7,939.35)	($5,966.39)	($6,008.53)	($2.59)	($11,451.92)	($5,790.44)		$75,272.32
					($26,817.93)			($20,648.81)			($11,977.51)			($17,242.36)	
					1ST QTR TOTAL			2ND QTR TOTAL			3RD QTR TOTAL			4TH QTR TOTAL	
LEDGER BALANCE			$138,648.40	$131,918.16	$125,141.00	$118,309.43	$112,431.54	$104,492.19	$98,525.80	$92,517.27	$92,514.68	$81,062.76	$75,272.32	$75,272.32	
														($76,686.61)	

Beg 151,958.93
End 75,272.32
76,687

O.B. Gladish 61,283
James Milstead 129251
267221

Amounts Actually Paid

0907
15yr w/o
11,266.46
88,841.58
100,108.04

0905
PBO
50,017 = 61283.46
40409 = 129,250.58
90,426 190,534.04

CONFIDENTIAL
T-60970.03

MSA Payments Acct 1006

PO BOX 800 TULSA OK 74101 1-800-331-7790
9103 IVORY
PRINTED IN U.S.A.

CONFIDENTIAL
T-60970.06

MSA Lungsun Payment James Milstead

Kraftbilt PO BOX 800 TULSA OK 74101 1-800-331 7290

9103 IVORY

4-7	8-11	47-55		47-55 (- in Col. 55)		4-7	8-11	47-55		47-55 (- in Col. 55)	
Use No.	Cost Center	Debit Amount		Credit Amount		Use No.	Cost Center	Debit Amount		Credit Amount	
1212	0000	40,409	00								
0907	↓	88,841	58								
0390	↓			129,250	58						
9662	0000	618	54								
0124	0000			618	54						

CONFIDENTIAL
T-60970.04

Description

Record Lump Sum Payment to James Milstead & Wife [illegible] Cal Continuation Balance.

Voucher No. _____ Date _____ Approved By _____

Check Request

Date October 30, 1992

To: Accounts Payable

From: Gene Mason (Name) _____ (Dept.) 8010 (Cost Center)

Please Issue A Check In The Amount Of $ 129,250.58

Payable To: James L. Milstead
Name
1970 Raveneaux Ln.
Address
Tyler, TX 75703
City State Zip

With The Following Notation on Remittance Advice;

Lump-sum distribution of MSA benefit

☐Mail Check To Payee ☒Return Check To Cathy Cook

Use No. 01-0390-0000 Approved By GFM

Note: Name and complete address of Payee must be filled in before check can be processed.

CONFIDENTIAL
T-60970.05

Tyler Pipe
Subsidiary of
Tyler Corporation

Division

d Code (Col. 1) 3 Division Code (Col's. 2 - 3) 01

4 - 7 Use No.	8 - 11 Cost Center	47 - 55 Debit Amount	47 - 55 (- in Col. 55) Credit Amount	4 - 7 Use No.	8 - 11 Cost Center	47 - 55 Debit Amount	47 - 55 (- In Col. 55) Credit Amount
212	0000	50,017 00		Record Lump Sum Payment to			
907	1	11,266 46		O. B	Gladish		
390			61,283 46				

Description 02280127

CONFIDENTIAL
T-60970.07

RECORD LUMP SUM TO O. B. GLADISH

Voucher No. 27 Date 2/29/92

Approved By

Support
Pg 1-12

Check Request

Date February 20, 1992

To: Accounts Payable

From: Gene Mason (Name) _____ (Dept.) 8010 (Cost Center)

Please Issue A Check In The Amount Of $ 61,283.46

Payable To: Omar B. Gladish
Name
1017 Pollard
Address
Tyler, TX 75701
City State Zip

With The Following Notation on Remittance Advice:

Lump-Sum Distribution - Management Security Agreement

☐Mail Check To Payee ☒Return Check To Cathy Cook

Use No. 01-0390-0000 Approved By GKM

Note: Name and complete address of Payee must be filled in before check can be processed.

CONFIDENTIAL
T-60970.08

CONFIDENTIAL
T-60970.09

MSR Lungsten Payment - O.B Gladi

Kraftbilt PO BOX 800 TULSA OK 74101 1-800-331-7290 9103 IVORY PRINTED IN U.S.A.

"03-Jan-93"

SALARY CONTINUATION
DEFERRED ACTUARIAL-GAIN/LOSS
15-YEAR WRITE-OFF
A/CS 0907
FY 1992

Ref 1-11

NAME	BAL FWD	ADDITIONS	BALANCE	JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEPT	OCT	NOV	DEC	WRITEOFF TOTAL	LEDGER BALANCE 12/26/92
H ADAMS	81,276.35		81,276.35	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(10.05)	(120.60)	81,155.75
J P JOHNSON	(3,815.08)		(3,815.08)	30.04	30.04	30.04	30.04	30.04	30.04	30.04	30.04	30.04	30.04	30.04	30.04	360.48	(3,454.60)
J MORAN	6,906.26		6,906.26	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(54.38)	(652.56)	6,253.70
C HOOVER	(199.86)		(199.86)	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	18.60	(181.26)
TOM MOLLOY	(5,367.48)		(5,367.48)	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	459.00	(5,048.48)
J ROBERTS	(4,428.60)		(4,428.60)	33.55	33.55	33.55	33.55	33.55	33.55	33.55	33.55	33.55	33.55	33.55	33.55	402.60	(4,026.00)
J WILLIAMS	12,709.90		12,709.90	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(94.85)	(1,138.20)	11,571.70
J CRAIG	2,668.92		2,668.92	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(19.34)	(232.08)	2,436.84
PAUL LILLY	2,471.58		2,471.58	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(17.91)	(214.92)	2,256.66
JAMES ROHRBACH	11,274.60		11,274.60	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(81.70)	(980.40)	10,294.20
JOHN WARNER	31,611.14		31,611.14	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(221.06)	(2,652.72)	28,958.42
GLEN UZIEL	4,893.70		4,893.70	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(34.22)	(410.64)	4,483.06
W SCHANTZBACH	6,961.08		6,961.08	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(45.80)	(549.60)	6,411.48
W VANDEPREEY	11,300.93		11,300.93	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(74.35)	(892.20)	10,408.73
S EMMONS	(1,881.16)		(1,881.16)	12.38	12.38	12.38	12.38	12.38	12.38	12.38	12.38	12.38	12.38	12.38	12.38	148.56	(1,732.60)
M HENDRICKS	(4,033.17)		(4,033.17)	25.05	25.05	25.05	25.05	25.05	25.05	25.05	25.05	25.05	25.05	25.05	25.05	300.60	(3,732.57)
M JUSTICE	10,700.06		10,700.06	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(61.49)	(737.88)	9,962.18
DARPEL HURT	39,220.54		39,220.54	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(225.41)	(2,704.92)	36,515.62
O B GLADISH		$11,266.46	11,266.46			(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(62.59)	(625.90)	10,640.56
JAMES MILSTEAD		88,841.58	88,841.58											(8893.56)	(8893.56)	(987.12)	87,854.46
	$122,129.71	$100,108.04	$222,237.75	($799.74)	($799.74)	($862.33)	($862.33)	($862.33)	($862.33)	($862.33)	($862.33)	($862.33)	($862.33)	($1,355.89)	($1,355.89)	($11,209.90)	211,027.85
LEDGER BALANCE----------				$121,329.97	$220,638.27	$219,775.94	$218,913.61	$218,051.28	$217,188.95	$216,326.62	$215,464.29	$214,601.96	$213,739.63	$212,383.74	$211,027.85		

VERTICAL MATH CHECK $211,027.85

0907 ~~11029.90~~
0904 ~~5675.16~~
~~16705.06~~

Amortiz Expense Dsc MSA

S/B 0907 11,209.90
0904 5,675.16
16,885.06

CONFIDENTIAL
T-60970.10

for 0907

Ref 1-11

TYLER PIPE INDUSTRIES, INC.
RISC MGMT SECURITY AGREEMENT
A/CR 0904
FY 1992

NAME	BALANCE FORWARD	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	LEDGER BALANCE
		JOURNAL VOUCHERS												
D MC KIE	$18,921.95	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	($157.68)	$17,02*
M HOPPE	13,927.23	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	(116.06)	12,53*
B MEADOR	19,112.73	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	(159.28)	17,20*
C SCHILTER	4,790.01	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	(39.91)	4,31*
	$56,751.92	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	($472.93)	$51,07*
LEDGER BAL		$56,278.99	$55,806.06	$55,333.13	$54,860.20	$54,387.27	$53,914.34	$53,441.41	$52,968.48	$52,495.55	$52,022.62	$51,549.69	$51,076.76	

BEG 56751.92
END 51076.76

5675.16

CONFIDENTIAL
T-60970.11

Ref 1-14

SALARY CONTINUATION ACCRUAL FY 1993

BASED ON FY 1992 BILLING RENEWALS:

PM = PHONEII MUTUAL
SM = STATE MUTUAL
AH = AMERICAN HERITAGE

	A/C #9662	A/C #9963		RECONCILING:
02/01	($1,427.59)	$3,183.78	PM	LEDGER BALANCE
	(1,607.65)	4,576.42	PM	
05/30	(3,972.07)	4,420.16	SM	
	(9,444.65)	21,747.28	PM	
	(3,894.51)	7,748.28	PM	JV #40 5/30
	(36,898.30)	36,579.68	AH	JV #100 11/28
06/27	(3,073.48)	3,690.32	SM	JV #1 12/26
	(6,414.51)	15,357.86	PM	JV #79 12/26
	(19,931.04)	30,369.31	PM	JV #64 09/26
08/01	(10,131.78)	25,939.45	AH	
08/29	(85,673.04)	138,177.15	AH	#3
10/31	(2,037.50)	2,259.64	PM	#3 SCP PMTS (1006)
11/28	(16,199.80)	35,095.86	PM	SCP PMTS (1213)
12/26	(3,886.58)	15,058.12		
	#1 ($204,592.50)	$344,203.31 #2		

	9662	9963
	$61	
	619	
	(297)	
	(120)	
		($3)
		17,031
		12,689
#1	(204,593)	344,203
	($204,330)	$373,920

#2

SCP EXP LIFE INS

5 WEEK JV	5 WEEK JV
$19,672	$33,096

#3 IS NOT FIGURED INTO THE 4 WEEK/5 WEEK ACCRUAL SINCE THESE CHECKS ARE WRITTEN MONTHLY.

4 WEEK JV	4 WEEK JV	J. V.:	4 WEEK JV	5 WEEK JV
$15,738	$26,477	DR 9963-0000	$26,477	$33,096
		CR 9662-0000	(15,738)	(19,672)
		CR 1214-9963	(26,477)	(33,096)
		DR 1214-9662	15,738	19,672

SCP BENEFICIARY LIABILITY
A/CB 1213
FY 1992

REF 1-9

NAME	BALANCE FWD	ADDITIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	LEDGER BALANCE
			PAYMENTS-VOUCHER REGISTER												
MEL BUCK	$52,873.70		($1,123.44)	($568.75)	($573.49)	($578.27)	($583.08)	($587.94)	($592.84)	($597.78)	$0.00	($1,210.56)	($612.85)	$0.00	$45,844.70
SID EMMONS	80,955.18		(1,290.50)	(652.51)	(657.41)	(662.34)	0.00	(1,339.62)	(677.35)	(682.43)	0.00	(1,380.26)	(697.90)	0.00	72,914.86
DON RUSSELL	11,763.14		(1,485.11)	(751.85)	(758.12)	(764.43)	(770.80)	(777.23)	(783.70)	(790.23)	0.00	(1,600.28)	(810.16)	0.00	2,471.23
	$145,592.02	$0.00	($3,899.05)	($1,973.11)	($1,989.02)	($2,005.04)	($1,353.88)	($2,704.79)	($2,053.89)	($2,070.44)	$0.00	($4,191.10)	($2,120.91)	$0.00	$121,230.79
					($7,861.18)			($6,063.71)			($4,124.33)			($6,312.01)	($24,361.23)
					1ST QTR TOTAL			2ND QTR TOTAL			3RD QTR TOTAL			4TH QTR TOTAL	FY 1992 TOTAL
LEDGER BALANCE			$141,692.97	$139,719.86	$137,730.84	$135,725.80	$134,371.92	$131,667.13	$129,613.24	$127,542.80	$127,542.80	$123,351.70	$121,230.79	$121,230.79	

BEG 145592.02
END 121230.79
(24,361.23)
SCP Payments
excl int

SCP Payments Acct 1213

CONFIDENTIAL
T-60970.13

9103 IVORY

REVISED P/E 08/29/92

TYLER PIPE INDUSTRIES
PENSION ACCRUAL
FY 1992

Ref 2-7

P/E	# WEEKS	90% TYLER 4518 DR	10% TYLER 9518 DR	TOTAL TYLER 1230 CR	PENN/TYLER 1411/1230 DR / CR	TYLER COUPLINGS 0567/1230 DR / CR	TOTAL
JAN, 92	5	($6,491)	($721)	($7,212)	$0	$0	($7,212)
FEB	4	($5,192)	($577)	($5,769)	0	0	($5,769)
MAR	4	($5,192)	($577)	($5,769)	0	0	($5,769)
1ST QTR	13	($16,875)	($1,875)	($18,750)	0	0	($18,750)
APR	5	($6,491)	($721)	($7,212)	0	0	($7,212)
MAY	4	($5,192)	($577)	($5,769)	0	0	($5,769)
JUNE	4	($5,192)	($577)	($5,769)	0	0	($5,769)
2ND QTR	13	($16,875)	($1,875)	($18,750)	0	0	($18,750)
MIDYEAR	26	($33,750)	($3,750)	($37,500)	0	0	($37,500)
JULY	5	($6,491)	($721)	($7,212)	0	0	($7,212)
AUG	4	($137,596)	($15,288)	($152,884)	0	0	($152,884)
SEPT	4	($64,038)	($7,116)	($71,154)	0	0	($71,154)
3RD QTR	13	($208,125)	($23,125)	($231,250)	0	0	($231,250)
OCT	5	($80,048)	($8,894)	($88,942)	0	0	($88,942)
NOV	4	($64,039)	($7,115)	($71,154)	0	0	($71,154)
DEC	4	($64,038)	($7,116)	($71,154)	0	0	($71,154)
4TH QTR	13	($208,125)	($23,125)	($231,250)	0	0	($231,250)
2ND HALF	26	($416,250)	($46,250)	($462,500)	0	0	($462,500)
YTD TOTAL	52	($450,000)	($50,000)	($500,000)	$0	$0	($500,000)

Qualified Pension

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T-60970.14

FS~R

FY 1992

Support for 1-12

	A/C #		1ST QUARTER	2ND QUARTER	3RD QUARTER	4TH QUARTER	TOTAL
1.	9662	SALARY CONTINUATION EXP.	($54,308)	($53,730)	($54,308)	($54,105)	($216,451)
2.	9663	DEF. ACTUARIAL GAIN/LOSS	2,462	2,586	2,586	3,574	11,208
3.	9663	MSA AMORTZ. EXPENSE	1,419	1,419	1,419	1,419	5,676
4.	9963	SAL. CONTIN. INTEREST EXP.	91,272	88,382	86,094	87,425	353,173
5.	4518/9518	PENSION EXPENSE	53,626	53,626	53,624	53,628	214,504
6.	1006	MSA RETIREMENT PAYABLE	26,818	20,649	11,978	17,242	76,687
7.	1213	SCP BENEFICIARY LIAB.	7,861	6,064	4,124	6,312	24,361

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Milstead + 129251
267221

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LIABILITY ANALYSIS USING A 9% DISCOUNT FACTOR PLUS A 3% EXPERIENCE FACTOR
TE OF 12-31-92

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(1)	(2)	(3)	(4)	(5a)	(5b)	(6)	(7)	(8)
NAME	YEAR OF BIRTH	AGREEMENTS YEAR OF ISSUE	VALUATION DATE	AGE AT VALUATION DATE	AGE AT AGREEMENT DATE	RETIREMENT AGE	INCREMENTAL RETIREMENT BENEFITS PER AGREEMENTS	YEARS OF SEVICE FRO AGREEMENT DATE	YEARS OF SERVICE FROM AGREEMENT DATE TO RETIREMENT DATE	ACCRUED BENEFIT (1) X (2) / (3)	RETIREMENT ANNUITY FACTOR BASED ON AGE AT VALUATION DATE	ANNUITY FACTOR ADJUSTED FOR 3% EXPER. FACTOR	PRESENT VALUE OF RETIREMENT BENEFIT (4) X (5b)	ESTIMATED TOTAL RETIREMENT BENEFIT LIABILITY (sum of col. 6)	COMBINED TOTAL RETIREMENT BENEFIT (sum of increments from col. 1)
WYATT	1934	1981	1992	58	47	65	1,788	11	18	1,093	26.7616	21.7597	23,776	23,776	1,788
KILSTEAD	1934	1976	1992	58	42	65	1,388	16	23	966	26.7616	21.7597	21,010	40,409	3,100
	1934	1978	1992	58	44	65	494	14	21	329	26.7616	21.7597	7,166		
	1934	1986	1992	58	52	65	1,218	6	13	562	26.7616	21.7597	12,232		
SPARTA	1934	1981	1992	58	47	65	1,762	11	18	1,077	26.7616	21.7597	23,430	23,430	1,762
BILLARD	1933	1976	1992	59	43	65	670	16	22	487	29.1702	24.4296	11,904	17,325	987
	1933	1978	1992	59	45	65	317	14	20	222	29.1702	24.4296	5,421		
JACKSON	1932	1976	1992	60	44	65	683	16	21	520	31.7955	27.4271	14,273	35,789	1,944
	1932	1978	1992	60	46	65	190	14	19	140	31.7955	27.4271	3,840		
	1932	1980	1992	60	48	65	376	12	17	265	31.7955	27.4271	7,279		
	1932	1986	1992	60	54	65	695	6	11	379	31.7955	27.4271	10,397		
MALLORY	1931	1978	1992	61	47	65	724	14	18	563	34.6571	30.7924	17,340	23,875	1,007
	1931	1980	1992	61	49	65	283	12	16	212	34.6571	30.7924	6,536		
SCHWARTSTEIN	1931	1976	1992	61	45	65	850	16	20	680	34.6571	30.7924	20,939	56,662	2,591
	1931	1978	1992	61	47	65	352	14	18	274	34.6571	30.7924	8,430		
	1931	1980	1992	61	49	65	353	12	16	265	34.6571	30.7924	8,152		
	1931	1986	1992	61	55	65	1,036	6	10	622	34.6571	30.7924	19,141		
WOOD, JR.	1929	1976	1992	63	47	65	525	16	18	467	41.1761	38.8124	18,117	27,010	787
	1929	1978	1992	63	49	65	262	14	16	229	41.1761	38.8124	8,898		
STEWART	1928	1976	1992	64	48	65	697	16	17	656	44.8819	43.5747	28,585	85,204	2,152
	1928	1980	1992	64	52	65	792	12	13	731	44.8819	43.5747	31,856		
	1928	1986	1992	64	58	65	663	6	7	568	44.8819	43.5747	24,763		
[illegible]	1928	1981	1992	64	53	65	1,345	11	12	1,233	44.8819	43.5747	53,724	55,724	1,345
[illegible]	1928	1981	1992	64	53	65	1,392	11	12	1,276	44.8819	43.5747	55,601	55,601	1,392
[illegible]	1932	1986	1992	60	54	65	1,512	6	11	825	31.7955	27.4271	22,620	22,620	1,512
[illegible]	1928	1986	1992	64	58	65	746	6	7	639	44.8819	43.5747	27,863	27,863	746

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A SCP - LIABILITY ANALYSIS USING A 9% DISCOUNT FACTOR PLUS A 3% EXPERIENCE FACTOR
ATION DATE OF 12-31-92

(A) NAME	(B) YEAR OF BIRTH	(C) AGREEMENTS YEAR OF ISSUE	(D) VALUATION DATE	(E) AGE AT VALUATION DATE	(F) AGE AT AGREEMENT DATE	(G) RETIREMENT AGE	(1) INCREMENTAL RETIREMENT BENEFITS PER AGREEMENTS	(2) YEARS OF SEVICE FRO AGREEMENT DATE	(3) YEARS OF SERVICE FROM AGREEMENT DATE TO RETIREMENT DATE	(4) ACCRUED BENEFIT (1) X (2) / (3)	(5a) RETIREMENT ANNUITY FACTOR BASED ON AGE AT VALUATION DATE	(5b) ANNUITY FACTOR ADJUSTED FOR 3% EXPER. FACTOR	(6) PRESENT VALUE OF RETIREMENT BENEFIT (4) X (5b)	(7) ESTIMATED TOTAL RETIREMENT BENEFIT LIABILITY (sum of col. 6)	(8) COMBINED TOTAL RETIREMENT BENEFIT (sum of increments from col. 1)
TPI T. C. WYATT	1934	1981	1992	58	47	65	1,788	11	18	1,093	26.7616	21.7597	23,776	23,776	1,788
TPI J. L. MILSTEAD	1934	1976	1992	58	42	65	1,388	16	23	966	26.7616	21.7597	21,010	40,409	3,100
	1934	1978	1992	58	44	65	494	14	21	329	26.7616	21.7597	7,166		
	1934	1986	1992	58	52	65	1,218	6	13	562	26.7616	21.7597	12,232		
TPI D. B. SPAETH	1934	1981	1992	58	47	65	1,762	11	18	1,077	26.7616	21.7597	23,430	23,430	1,762
TPI T. M. DILLARD	1933	1976	1992	59	43	65	670	16	22	487	29.1702	24.4296	11,904	17,325	987
	1933	1978	1992	59	45	65	317	14	20	222	29.1702	24.4296	5,421		
TPI O. T. JACKSON	1932	1976	1992	60	44	65	683	16	21	520	31.7955	27.4271	14,273	35,789	1,944
	1932	1978	1992	60	46	65	190	14	19	140	31.7955	27.4271	3,840		
	1932	1980	1992	60	48	65	376	12	17	265	31.7955	27.4271	7,279		
	1932	1986	1992	60	54	65	695	6	11	379	31.7955	27.4271	10,397		
TPI R. L. MALLORY	1931	1978	1992	61	47	65	724	14	18	563	34.6571	30.7924	17,340	23,875	1,007
	1931	1980	1992	61	49	65	283	12	16	212	34.6571	30.7924	6,536		
TPI D. H. GERHARDSTEIN	1931	1976	1992	61	45	65	850	16	20	680	34.6571	30.7924	20,939	56,662	2,591
	1931	1978	1992	61	47	65	352	14	18	274	34.6571	30.7924	8,430		
	1931	1980	1992	61	49	65	353	12	16	265	34.6571	30.7924	8,152		
	1931	1986	1992	61	55	65	1,036	6	10	622	34.6571	30.7924	19,141		
TPI O. B. GLADISH	1929	1981	1992	63	52	65	1,523	11	13	1,289	41.1761	38.8124	50,017	50,017	1,523
TPI H. F. WOOD, JR.	1929	1976	1992	63	47	65	525	16	18	467	41.1761	38.8124	18,112	27,010	787
	1929	1978	1992	63	49	65	262	14	16	229	41.1761	38.8124	8,898		
TPI T. J. STEWART	1928	1976	1992	64	48	65	697	16	17	656	44.8819	43.5747	28,585	83,204	2,152
	1928	1980	1992	64	52	65	792	12	13	731	44.8819	43.5747	31,856		
	1928	1986	1992	64	58	65	663	6	7	568	44.8819	43.5747	24,763		
TPI J. K. BOND	1928	1981	1992	64	53	65	1,345	11	12	1,233	44.8819	43.5747	53,724	53,724	1,345
TPI M. R. PALMER	1928	1981	1992	64	53	65	1,392	11	12	1,276	44.8819	43.5747	55,601	55,601	1,39
TPI T. HULSEY	1932	1986	1992	60	54	65	1,512	6	11	825	31.7955	27.4271	22,620	22,620	1,51
TPI [illegible] CHELF	1928	1986	1992	64	58	65	746	6	7	639	44.8819	43.5747	27,863	27,863	7

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Fixed Assets

TYLER PIPE INDUSTRIES OF TEXAS, INC.
FORM 4797 DETAIL
PART I

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	ACCUM. DEPRECIAT	BASIS	NET GAIN/(LOSS)
HYDRAULIC UNIT	7/90	4/92	1,250	0	12,115	(10,865)
HYDRAULIC UNIT	7/90	4/92	1,250	0	4,846	(3,596)
HYDRAULIC UNIT	7/90	4/92	1,250	0	2,423	(1,173)
SETTLER UNIT	7/90	4/92	26,500	0	8,077	18,423
DISA MACHINE	7/90	12/92	171,700	0	759,209	(587,509)
PATTERNS & CORES	7/90	12/92	80,800	0	359,044	(278,244)
						(862,964)

PART III

2 RENTAL HOUSES	VAR.	1/92	32,900	35,311	59,320	8,891
PAN CONVEYER	7/90	4/92	3,418	0	2,827	591
PAN CONVEYER	7/90	4/92	3,417	0	1,696	1,721
HYSTER LIFT H150F	8/85	9/92	9,000	44,324	46,657	6,667
HYSTER LIFT TRUCK	8/82	9/92	7,500	50,664	50,664	7,500
HYSTER LIFT H150F	10/83	9/92	7,500	37,620	39,600	5,520
HYSTER LIFT TRUCK	10/77	9/92	6,000	23,560	24,760	4,800
						35,690

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TPI (Texas) 1992 Disposition of Fixed Assets

Assets Sold

		Book	Tax	Difference
pg. 1	Real Estate	(3572)	8,891	12,463
pg. 1	U.S. Pipe Assets	5101	5101	—
pg. 1	" " "	(865,753)	(865,753)	—
pg. 2	Machinery & Equ	22,300	24,488	2188
		(841,924)	(827,273) (C)	14,651

Assets Delete		Book	Tax	Difference
pg. 1	U.S. Pipe Assets	(39,505)	(39,505)	—
pg. 1	U.S. Pipe Disposal Cost	(1,410)	(1,410)	—
pg. 2	Machinery & Equ	(25,393)	(18,750)	6,643
		(66,308)	(59,665) (B)	6,643
Total		(908,232)	(886,938)	21,294 (A)
		tie to TPI G/L out 994	60[illegible] G/L	62[illegible] Other deduction
	Book G/L per acct 994		(908,232)	
	M-1 book/tax [illegible] assets		(A) 21,294	
[illegible]	Reclass tax basis [illegible]		(B) 59,665	(59,665)
	Tax		(C) (827,273)	(59,665)

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T-6974

TPI - TEXAS
GAIN / (LOSS) ON SALE OF REAL ESTATE
F/Y 1992

	UNIT #	DESCRIPTION	S/N	ASSET #	REFERENCE JV #	P/E ACQUIRED	P/E SOLD	SALES PRICE	COST	ACCRUED DEPR (ALLOWANCE)	BOOK VALUE	GAIN/(LOSS) ON SALE OF ASSETS	Accrued Depr Tax	G/(L) Tax
Sold		BRICK HOUSE NO 915		208301702000	71	01/83	01/92	$14,124	$32,500	$14,625	$17,875	($1,751)	22750.00	637.00
Sold		LUCILLE STEED HOUSE		208501225000	71	11/85	01/92	16,691	26,726	8,223	18,503	(1,812)	12561.22	2536.22
Sold		54.11 ACRES LESS .56 DONATED TO DAV		106101063000	71	10/61	01/92	85	94	0	94	(9)	-0-	(9.00)
		Sold & tape..., 2 Rent Houses						$32,900	$59,320	$22,848	$36,472	($3,572)	35,311.22	8,891.22

TPI - TEXAS
GAIN / (LOSS) ON SALE OF US PIPE ASSETS
F/Y 1992

	UNIT #	DESCRIPTION	S/N	ASSET #	REFERENCE JV #	P/E ACQUIRED	P/E SOLD	SALES PRICE	COST	ACCRUED DEPR (ALLOWANCE)	BOOK VALUE	GAIN/(LOSS) ON SALE OF ASSETS		
		1973 TENNANT SWEEPER		609201112000	71	07/90	02/92	$0	$3,345	$0	$3,345	($3,345)	-0-	(3345.00)
Sold		CARRIER VIBRATING PAN CONVEYOR		409201138000	71	07/90	04/92	3,418	2,827	0	2,827	591	-0-	591.00
Sold		CARRIER VIBRATING PAN CONVEYOR	MOD M3660F	409201139000	71	07/90	04/92	3,417	1,696	0	1,696	1,721	-0-	1721.00
Sold		HYDRAULIC UNIT		409201143000	71	07/90	04/92	1,250	12,115	0	12,115	(10,865)	-0-	(10865.00)
Sold		HYDRAULIC UNIT		409201144000	71	07/90	04/92	1,250	4,846	0	4,846	(3,596)	-0-	(3596.00)
Sold		HYDRAULIC UNIT		409201145000	71	07/90	04/92	1,250	2,423	0	2,423	(1,173)	-0-	(1173.00)
Sold		PARKSON PLATE SETTLER UNIT		409201148000	71	07/90	04/92	26,500	8,077	0	8,077	18,423	-0-	18423.00
		VULCAN BELT CONVEYOR		409201330000	71	07/90	10/92	0	969	0	969	(969)	-0-	(969.00)
		COOLING CONVEYOR NES		409201331000	71	07/90	10/92	0	404	0	404	(404)	-0-	(404.00)
		BARTLETT SNOW IDLER		409201332000	71	07/90	10/92	0	646	0	646	(646)	-0-	(646.00)
		GK VIBRATING PAN		409201333000	71	07/90	10/92	0	10,903	0	10,903	(10,903)	-0-	(10,903.00)
		GK PARAMOUNT VIBRAT		409201334000	71	07/90	10/92	0	2,423	0	2,423	(2,423)	-0-	(2,423.00)
		BARTLETT SNOW ROLLER		409201335000	71	07/90	10/92	0	3,635	0	3,635	(3,635)	-0-	(3,635.00)
		GE 400 HP INDUCED DR		409201336000	71	07/90	10/92	0	525	0	525	(525)	-0-	(525.00)
		GE 700 HP CUPOLA BLO		409201337000	71	07/90	10/92	0	808	0	808	(808)	-0-	(808.00)
		TOLEDO 2001 BENCH SC		409201338000	71	07/90	10/92	0	202	0	202	(202)	-0-	(202.00)
		HOWE RICHARDSON PLAT		409201339000	71	07/90	10/92	0	363	0	363	(363)	-0-	(363.00)
		JEFFREY VIBRATORY PA		409201340000	71	07/90	10/92	0	404	0	404	(404)	-0-	(404.00)
		SIMPSON 2-UD INTENSI		409201341000	71	07/90	10/92	0	4,038	0	4,038	(4,038)	-0-	(4,038.00)
		ACTIVATION DUAL PUMP		409201342000	71	07/90	10/92	0	2,019	0	2,019	(2,019)	-0-	(2,019.00)
		NORTON IND HYDRAULIC		409201343000	71	07/90	10/92	0	2,423	0	2,423	(2,423)	-0-	(2,423.00)
		FIVE CYLINDER OIL AC		409201344000	71	07/90	10/92	0	404	0	404	(404)	-0-	(404.00)
		FIVE CHEMICAL AGITAT		409201345000	71	07/90	10/92	0	2,019	0	2,019	(2,019)	-0-	(2,019.00)
		TWO GOULD CENTRIFUGA		409201346000	71	07/90	10/92	0	646	0	646	(646)	-0-	(646.00)
		GROUP OF MISC MINOR		409201347000	71	07/90	10/92	0	3,329	0	3,329	(3,329)	-0-	(3329.00)
Sold		FLASKLESS DISA MACHINE			71	07/90	12/92	171,700	759,209	0	759,209	(587,509)	0	(587,509.00)
Sold		GROUP OF 93 PATTERNS & CORE BOXES			71	07/90	12/92	80,800	359,044	0	359,044	(278,244)	-0-	(278,244.00)
		CRANE RENTAL/JOYCE CONSTRUCTION			71		12/92					(1,410)		(86,715)
								$289,585	$1,189,742	$0	$1,189,742	($900,157)	-0-	(900,157)
		TOTAL ALL TPI - TEXAS						$352,485	$1,675,602	$416,295	$1,259,307	($906,822)	437,488.62	(885,628.38)

36,160
3,345
(39,505)

NO ASSET SOLD

5

5

↑ also 12 45 gains

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03-Jan-93 LOTUS\D:\PE\GAINLOSS92

TPI - TEXAS
GAIN / (LOSS) ON SALE OF ASSETS
MACHINERY & EQUIPMENT
F/Y 1992

UNIT #	DESCRIPTION	S/N	ASSET #	REFERENCE JV #	P/E ACQUIRED	P/E SOLD	SALES PRICE	COST	ACCRUED DEPR (ALLOWANCE)	BOOK VALUE	GAIN/(LOSS) ON SALE OF ASSETS	Accrued Depr - TAX -	G/L - TAX -
	ELECTRIFY SOUTH PLANT DELIVERY		406701104000	71	12/67	01/92	90	13,427	13,898	91,529	(91,529)	13,898.00	(1529.00)
	ELECTRIFY MOLTEN IRON DELIVERY		406901098000	71	10/69	01/92	0	16,759	16,759	0	0	16,759.00	-0-
	FMC VANGUARD 3000 SWEEPER	41010	608601053000	71	12/85	01/92	0	60,674	54,674	6,000	(6,000)	57,640.30	(3033.70)
	CINCINATTI MILACRON CIRCHANGER	3125A2177-0040	409001223000	71	07/90	02/92	0	11,844	3,735	8,109	(8,109)	4,089.00	(7755.00)
	FAIRBANKS PLATFORM SCALE	1316	406201146000	71	10/62	04/92	0	334	304	30	(30)	304.00	(30.00)
	2 HRP 1000 THOR AIR HOISTS		406401143000	71	12/64	04/92	0	1,132	1,022	110	(110)	1,022.00	(110.00)
	MODEL 62VSA DBL END HTR GRINDER		406701081000	71	09/67	04/92	0	6,131	5,648	483	(483)	5,648.00	(483.00)
	3 KELLER AIR HOIST W/ CHN & LIFT		406801066000	71	07/68	04/92	0	2,175	2,043	132	(132)	2,043.00	(132.00)
	2-AIR HOIST MO 1414		407201057000	71	06/72	04/92	0	2,124	2,124	0	0	2,124.00	-0-
	2-AIR HOIST MO 1475		407201072000	71	07/72	04/92	0	2,120	2,120	0	0	2,120.00	-0-
	HYDRAULIC SHEAR MO 793		407401052000	71	03/74	04/92	0	2,545	2,545	0	0	2,545.00	-0-
	SWIVEL CHAIR MO 494		507501084000	71	04/75	04/92	0	106	106	0	0	106.00	-0-
	MONROE CALCULATOR MO 1744		508101009000	71	01/81	04/92	0	124	124	0	0	124.00	-0-
	CHAIR MO 1974		508101110000	71	06/81	04/92	0	243	243	0	0	243.00	-0-
	USED GALION CRANE	1764 66-4	607401060000	71	03/74	04/92	0	24,180	24,180	0	0	24,180.00	-0-
	TENNANT MODEL 92 SWEEPER	4022 MO 279 34	607901078000	71	03/79	04/92	0	19,204	18,454	750	(750)	18,454.00	(750.00)
	PORTABLE AIR COMPRESSOR MO 664		407401051000	71	03/74	04/92	0	2,260	2,260	0	0	2,260.00	-0-
	GMC DUMP TRUCK	16DH70184EV506375	608401049000	71	03/84	05/92	0	20,599	19,099	1,500	(1,500)	19,569.05	(1029.95)
	1970 WHITE TRUCK	743658	607701196000	71	10/77	05/92	0	13,936	13,186	750	(750)	13,186.00	(750.00)
	OTTAWA YARD TRACTOR	60612	608501041000	71	03/85	07/92	0	31,471	28,471	3,000	(3,000)	29,877.45	(1633.55)
	OTTAWA YARD TRACTOR	60613	608501042000	71	03/85	07/92	0	31,471	28,471	3,000	(3,000)	29,877.45	(1633.55)
Sold	HYSTER LIFT H150F	F003D-06399F	608501127000	71	08/85	09/92	9,000	46,857	42,857	4,000	(3,000)	44,324.15	(666.15)
	HYSTER LIFT TRUCK	D605802C	607701196000	71	08/82	09/92	7,500	50,664	49,164	1,500	6,000	50,664.00	7500.00
	HYSTER LIFT H150F	D6039930	608301108000	71	10/83	09/92	7,500	39,600	38,600	1,000	6,500	37,620.00	5520.00
	HYSTER LIFT TRUCK	D6038431	607701169000	71	10/77	09/92	6,000	24,760	23,560	1,200	4,800	23,560.00	4800.00
							$30,000	$426,340	$393,447	$33,093	($3,093)	402,477.40	57437.40

(18,749.75)
(1573.55)
(1573.55)

TYLER PIPE INDUSTRIES INC.
ANALYSIS OF CURRENT YEAR RETIREMENTS
RECONCILIATION OF GAIN OR LOSS-NOT TRADED ASSETS
PE = 01-93

TPI Texas

CONFIDENTIAL T-6097

CORP CODE
001

ITEM NUMBER	BK RETIRE DESCRIPTION	BK RETIRE COST	BK RETIRE PROCEEDS	TX RETIRE ACCM DEP	BK RETIRE ACCM DEP	TAX/ BOOK	BK RETIRE ACTDATE	BK RET ACQ DATE
106101063000	53.03 ACRES 54.11 OR	94.00	85.00	0.00	0.00	0.00	01-92	10-10-61
** ACG	10							
		94.00	85.00					
208301072000	BRICK HOUSE WO 915	32,500.00	16,124.00	22,750.00	14,625.00	8,125.00	01-92	01-01-83
208501225000	OLD LUCILLE B STEED	26,726.00	16,691.00	~~12,616.90~~ 12561.22	8,223.38	4,393.52	01-92	11-02-85
** ACG	20							
		59,226.00	32,815.00	35,366.90	22,848.38	12,518.52		
406201146000	FAIRBANKS PLATFORM S	334.00	0.00	304.00	304.00	0.00	04-92	10-27-62
406401143000	2 HRP 1000 THOR AIR	1,132.00	0.00	1,022.00	1,022.00	0.00	04-92	12-26-64
406701081000	MODEL 62VSA DOUBLE E	6,131.00	0.00	5,648.00	5,648.00	0.00	04-92	09-09-67
406701104000	ELECTRIFY SOUTH PLAN	15,427.00	0.00	13,898.00	13,898.00	0.00	01-92	12-02-67
406801066000	3 KELLER AIR HOIST 1	2,175.00	0.00	2,043.00	2,043.00	0.00	04-92	07-20-68
406901098000	ELECTRIFY MOLTEN IRO	16,759.00	0.00	16,759.00	16,759.00	0.00	01-92	10-25-69
407201057000	2-AIR HOIST WO 1414	2,124.00	0.00	2,124.00	2,124.00	0.00	04-92	06-24-72
407201072000	2-AIR HOIST WO 1475	2,120.00	0.00	2,120.00	2,120.00	0.00	04-92	07-29-72
407401051000	PORTABLE AIR COMPRES	2,260.00	0.00	2,260.00	2,260.00	0.00	04-92	03-30-74
407401052000	HYDRAULIC SHEAR WO 7	2,545.00	0.00	2,545.00	2,545.00	0.00	04-92	03-30-74
409001223000	WO 438 CINCINATTI MI	11,844.00	0.00	~~4,365.96~~ 4089	3,735.42	630.54	03-92	07-31-90
409201138000	CARRIER VIBRATING PA	2,827.00	3,417.00	0.00	0.00	0.00	04-92	03-28-92
409201139000	CARRIER H3660F VIBRA	1,696.00	3,418.00	0.00	0.00	0.00	04-92	03-28-92
409201143000	HYDRAULIC SYSTEM DUA	12,115.00	1,250.00	0.00	0.00	0.00	04-92	03-28-92
409201144000	HYDRAULIC SYSTEM 50	4,846.00	1,250.00	0.00	0.00	0.00	04-92	03-28-92
409201145000	HYDRAULIC SYSTEM 75	2,423.00	1,250.00	0.00	0.00	0.00	04-92	03-28-92
409201148000	PARKSON LAMELLA GRAV	8,077.00	26,500.00	0.00	0.00	0.00	04-92	03-28-92
409201330000	VULCAN BELT CONVEYOR	969.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201331000	COOLING CONVEYRO MES	404.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201332000	BARTLETT SNOW IDLER	646.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201333000	G-K VIBERATING PAN C	10,903.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201334000	G-K PARAMOUNT VIBRAT	2,423.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201335000	BARTLETT SNOW ROLLER	3,635.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201336000	GE 400 HP INDUCED DR	525.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201337000	GE 700 HP CUPOLA BLO	808.00	0.00	0.00	0.00	0.00	10-92	09-30-92

ANALYSIS OF CURRENT YEAR RETIREMENTS
RECONCILIATION OF GAIN OR LOSS-NOT TRADED ASSETS
PE = 01-93

CORP CODE
001

ITEM NUMBER	BK RETIRE DESCRIPTION	BK RETIRE COST	BK RETIRE PROCEEDS	TX RETIRE ACCM DEP	BK RETIRE ACCM DEP	TAX/ BOOK	BK RETIRE ACTDATE	BK RET ACQ DATE
409201338000	TOLEDO 2081 BENCH SC	202.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201339000	HOWE RICHARDSON PLAT	363.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201340000	JEFFREY VIBRATORY PA	404.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201341000	SIMPSON 2-UD INTENSI	4,038.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201342000	ACITVATION DUAL PUMP	2,019.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201343000	MORTON IND HYDRAULIC	2,423.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201344000	FIVE CYLINDER OIL AC	404.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201345000	FIVE CHEMICAL AGITAT	2,019.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201346000	TWO GOULD CENTRIFUGA	646.00	0.00	0.00	0.00	0.00	10-92	09-30-92
409201347000	GROUP OF MISC MINOR	3,329.00	0.00	0.00	0.00	0.00	10-92	09-30-92
** ACG	40							
		130,995.00	37,085.00	53,088.96	52,458.42	630.54		
507501084000	SWIVEL CHAIR WO 494	106.00	0.00	106.00	106.00	0.00	04-92	04-30-75
508101009000	MONROE CALCULATOR WO	124.00	0.00	124.00	124.00	0.00	04-92	01-31-81
508101110000	CHAIR WO 1974	243.00	0.00	243.00	243.00	0.00	04-92	06-30-81
** ACG	50							
		473.00		473.00	473.00			
607401060000	USED GALION CRANE S/	24,180.00	0.00	24,180.00	24,180.00	0.00	04-92	03-30-74
607701169000	HYSTER LIFT TRUCK MO	24,760.00	6,000.00	23,560.00	23,560.00	0.00	10-92	10-31-77
607701196000	1970 WHITE TRUCK - U	13,936.00	0.00	13,186.00	13,186.00	0.00	04-92	10-31-77
607901078000	TENNANT MODEL 92 SWE	19,204.00	0.00	18,454.00	18,454.00	0.00	04-92	03-31-79
608201107000	HYSTER LIFT TRUCK SN	50,664.00	7,500.00	50,664.00	49,164.00	1,500.00	10-92	08-28-82
608301108000	HYSTER H150F LIFT SN	39,600.00	7,500.00	37,620.00	38,600.00	980.00-	10-92	10-29-83
608401049000	GMC DUMP TRUCK SN 1G	20,599.00	0.00	19,569.05	19,099.00	470.05	04-92	03-31-84
608501041000	OTTAWA YARD TRACTOR	31,471.00	0.00	29,897.45	28,471.00	1,426.45	07-92	03-30-85
608501042000	OTTAWA YARD TRACTOR	31,471.00	0.00	29,897.45	28,471.00	1,426.45	07-92	03-30-85
608501127000	HYSTER LIFT H150F SN	46,657.00	9,000.00	44,324.15	42,657.00	1,667.15	10-92	08-31-85
608601053000	FMC VANGUARD 3000 SW	60,674.00	0.00	57,640.30	54,674.00	2,966.30	01-92	12-28-85
609201112000	1973 TENNANT SWEEPER	3,345.00	0.00	0.00	0.00	0.00	02-92	01-31-92

CONFIDENTIAL T-6977

CONFIDENTIAL
T-60978

The numbers Inserted between
Tax Retire Accm Dep on
Book Accm Dep should be
Used for Tax Acc. Dep.

Danny

TYLER PIPE INDUSTRIES INC.
ANALYSIS OF CURRENT YEAR RETIREMENTS
RECONCILIATION OF GAIN OR LOSS-NOT TRADED ASSETS
PE = 01-93

CONFIDENTIAL
T-6078.01

CORP CODE: 001

ITEM NUMBER	BK RETIRE DESCRIPTION		BK RETIRE COST	BK RETIRE PROCEEDS	TX RETIRE ACCM DEP	BK RETIRE ACCM DEP	TAX/ BOOK	BK RETIRE ACTDATE	BK RET ACQ DATE
** ACG		60							
			366,561.00	30,000.00	348,992.40	340,516.00	8,476.40		
** CORP		001							
			557,349.00	99,985.00	437,921.26	416,295.80	21,625.46		

2402
Prepared by the State Bar of Texas for use by lawyers only
Revised 10/85, 12/87.
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DEED OF TRUST

Date: December 1, 1991

Grantor: DENNIS E. TERRY, SR. and wife, PENNY L. TERRY

Grantor's Mailing Address (including county): P.O. Box 1747, Lindale, Smith County, Texas 75771

Trustee: RUSSELL W. COOPER

Trustee's Mailing Address (including county): P.O. Box 180, Tyler, Smith County, Texas 75710

Beneficiary: TYLER PIPE INDUSTRIES OF TEXAS, INC.

Beneficiary's Mailing Address (including county): P.O. Box 2027, Tyler, Smith County, Texas 75710

Note(s)

Date: December 1, 1991

Amount: THIRTY-TWO THOUSAND NINE HUNDRED AND NO/100 ($32,900.00) DOLLARS

Maker: DENNIS E. TERRY, SR. and wife, PENNY L. TERRY

Payee: TYLER PIPE INDUSTRIES OF TEXAS, INC.

Final Maturity Date: December 15, 2006

Terms of Payment (optional): In monthly installments as therein provided.

Property (including any improvements): All that certain lot, tract or parcel of land, a part of the Francis Gilkerson Survey, A-407, Smith County, Texas, containing 0.5159 of an acre of land, and being described on Exhibit "A" attached hereto and incorporated herein by reference.

Prior Lien(s) (including recording information): None

FILED
LARRY MORRIS
COUNTY CLERK
91 DEC -3 PM 3:44
SMITH COUNTY, TEXAS
BY Dorothy Brooks
DEPUTY

To Vicky Butler	From Jane
Co. Tyler Corp	Co.
Dept.	Phone #
Fax #	Fax #

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CONFIDENTIAL
T-60979

LER PIPE INDUSTRIES OF TEXAS, INC.
Y2 TAX PACKET
X DEPRECIATION

CONFIDENTIAL

	ACQ DATE	COST OF 1983-1986 ASSETS (D)	50% OF ITC (E)	BEGINNING BALANCE OR TAX BASIS COL D-E (F)	ADDITIONS (G)	DISPOSITION COST (H)	DISPOSITION ITC ADJ (I)	ENDING BALANCE F/G-H+I (J)	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC (O)	CURRENT YEAR DEPREC (P)	REDUCTIONS DUE TO DISP (Q)	ENDING ACCUM DEPREC (R)
COVERY PROPERTY:														
## 1981 ACQUISITIONS ###														
3-YEAR PROPERTY	1981	X	X	32,266	X		X	32,266	3	--	32,266			32,266
5-YEAR PROPERTY	1981	X	X	7,987,507	X	367	X	7,987,140	5	--	7,987,510		367	7,987,143
5-YEAR PROPERTY	3/81	X	X	10,893	X		X	10,893	15	2.00%	8,607	545		9,152
	4/81	X	X	53,232	X		X	53,232	15	2.00%	42,054	2,662		44,716
	5/81	X	X	777,759	X		X	777,759	15	1.50%	606,652	38,889		645,541
	6/81	X	X	102,887	X		X	102,887	15	2.00%	80,250	5,144		85,394
	7/81	X	X	235,959	X		X	235,959	15	1.50%	181,689	11,797		193,486
	9/81	X	X	34,658	X		X	34,658	15	1.50%	26,340	1,733		28,073
	10/81	X	X	7,665	X		X	7,665	15	2.00%	5,825	383		6,208
	11/81	X	X	14,167	X		X	14,167	15	2.00%	10,767	708		11,475
THER (EXPLAIN)														
5-YR RAR CAPITALIZED REPAIRS		X	X	80,687	X		X	80,687			80,687			80,687
SUBTOTAL	1981	X	X	9,337,680	X	367	X	9,337,313			9,062,647	61,861	367	9,124,141

'LER PIPE INDUSTRIES OF TEXAS, INC.
'92 TAX PACKET
X DEPRECIATION

		COST												DEPRECIATION			
		D		E		F	G		H	I		J			O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC	DISPOSITION ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
** 1982 ACQUISITIONS ***																		
3-YEAR PROPERTY	1982	X	X	X	X	25,966	X	X		X	X	25,966	3	--	25,966			25,966
5-YEAR PROPERTY	1982	X	X	X	X	4,300,253	X	X	50,664	X	X	4,249,589	5	--	4,300,252		50,664	4,249,588
5-YEAR PROPERTY	3/82	X	X	X	X	199,076	X	X		X	X	199,076	15	2.00%	147,316	9,953		157,269
	4/82	X	X	X	X	10,296	X	X		X	X	10,296	15	2.00%	7,621	515		8,136
	9/82	X	X	X	X	43,131	X	X		X	X	43,131	15	2.00%	31,052	2,157		33,209
		X	X	X	X		X	X		X	X	0			0			0
THER (EXPLAIN)																		
5-YR RAR CAPITALIZED REPAIRS		X	X	X	X	115,142	X	X		X	X	115,142	5		115,112			115,112
SUBTOTAL	1982	X	X	X	X	4,693,864	X	X	50,664	X	X	4,643,200			4,627,319	12,625	50,664	4,589,280

CONFIDENTIAL
T-6098

LER PIPE INDUSTRIES OF TEXAS, INC.
'92 TAX PACKET
X DEPRECIATION

		COST									DEPRECIATION			
		D	E	F	G	H	I	J			O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS	50% OF ITC	BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS	DISPOSITION COST	DISPOSITION ITC ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
** 1983 ACQUISITIONS ***														
3-YEAR PROPERTY (New)	1983			0	X X			0	3	--				0
3-YEAR PROPERTY (Used)	1983		X X	0	X X		X X	0	3	--				0
5-YEAR PROPERTY (New)	1983	3,381,902	169,095	3,212,807	X X	39,600	1,980	3,175,187	5	--	3,212,808		37,620	3,175,188
5-YEAR PROPERTY (Used)	1983		X X	0	X X		X X	0	5	--				0
5-YEAR PROPERTY	1/83	32,500	X X	32,500	X X	32,500	X X	0	15	2.00%	22,751	0	22,751	0
	2/83	8,926	X X	8,926	X X		X X	8,926	15	2.00%	6,161	536		6,697
	3/83	67,642	X X	67,642	X X		X X	67,642	15	2.00%	46,674	3,382		50,056
	5/83	13,609	X X	13,609	X X		X X	13,609	15	2.00%	9,254	680		9,934
	6/83	11,811	X X	11,811	X X		X X	11,811	15	2.00%	8,033	591		8,624
	8/83	4,248	X X	4,248	X X		X X	4,248	15	2.00%	2,844	212		3,056
	9/83	297,742	X X	297,742	X X		X X	297,742	15	2.00%	196,508	14,887		211,395
	10/83	32,500	X X	32,500	X X		X X	32,500	15	2.00%	21,450	1,625		23,075
THER (EXPLAIN)														
5-YR RAR CAPITALIZED REPAIRS		53,727	X X	53,727	X X		X X	53,727	5	--	53,727			53,727
SUBTOTAL	1983	3,904,607	169,095	3,735,512	X X	72,100	1,980	3,665,392			3,580,210	21,913	60,371	3,541,752

CONFIDENTIAL
T-60982

'LER PIPE INDUSTRIES OF TEXAS, INC.
'92 TAX PACKET
\X DEPRECIATION

	ACQ DATE	COST D: COST OF 1983-1986 ASSETS	COST E: 50% OF ITC	COST F: BEGINNING BALANCE OR TAX BASIS COL D-E	COST G: ADDITIONS	COST H: DISPOSITION COST	COST I: DISPOSITION ITC ADJ	COST J: ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	DEPRECIATION O: BEGINNING ACCUM DEPREC	DEPRECIATION P: CURRENT YEAR DEPREC	DEPRECIATION Q: REDUCTIONS DUE TO DISP	DEPRECIATION R: ENDING ACCUM DEPREC
** 1984 ACQUISITIONS ***														
3-YEAR PROPERTY (New)	1984	47,963	1,439	46,524	X X		0	46,524	3	--	46,524			46,524
3-YEAR PROPERTY (Used)	1984	0	X X	0	X X		X X	0	3	--	0			0
5-YEAR PROPERTY (New)	1984	3,636,021	181,801	3,454,220	X X	20,599	1,030	3,434,651	5	--	3,454,217		19,569	3,434,648
5-YEAR PROPERTY (Used)	1984	0	X X	0	X X		X X	0	5	--	0			0
5-YEAR PROPERTY	2/84	92,581	X X	92,581	X X		X X	92,581	15	2.00%	58,326	5,554		63,880
	3/84	25,628	X X	25,628	X X		X X	25,628	15	2.00%	16,147	1,538		17,685
	5/84	1,260	X X	1,260	X X		X X	1,260	15	2.34%	794	63		857
	9/84	153,875	X X	153,875	X X		X X	153,875	15	2.34%	93,662	7,694		101,356
8-YEAR PROPERTY	9/84	13,493	X X	13,493	X X		X X	13,493	18	2.00%	7,153	675		7,828
	11/84	133,245	X X	133,245	X X		X X	133,245	18	2.00%	69,285	6,663		75,948
SUBTOTAL	1984	4,104,066	183,240	3,920,826	X X	20,599	1,030	3,901,257			3,746,308	22,187	19,569	3,748,926

CONFIDENTIAL
T-6098

/LER PIPE INDUSTRIES OF TEXAS, INC.
)92 TAX PACKET
)X DEPRECIATION

CONFIDENTIAL
T-60984

		COST									DEPRECIATION			
		D	E	F	G	H	I	J			O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS	50% OF ITC	BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS	DISPOSITION COST	DISPOSITION ITC ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
** 1985 ACQUISITIONS ***														
3-YEAR PROPERTY (New)	1985	51,195	1,536	49,659	X X			49,659	3	--	49,659			49,659
3-YEAR PROPERTY (Used)	1985	0	X X	0	X X		X X	0	3	--				0
5-YEAR PROPERTY (New)	1985	14,482,601	724,128	13,758,473	X X	170,273	8,511	13,596,711	5	7.00%	13,758,472		161,759	13,596,713
5- ? PROPERTY (Used)	1985	26,449	X X	26,449	X X		X X	26,449	5	7.00%	26,449			26,449
8-..AR PROPERTY	3/85	239,974	X X	239,974	X X		X X	239,974	18	2.34%	119,988	11,999		131,987
	4/85	192,530	X X	192,530	X X		X X	192,530	18	2.34%	94,341	9,625		103,966
	5/85	10,585	X X	10,585	X X		X X	10,585	18	2.34%	5,187	529		5,716
	8/85	13,073	X X	13,073	X X		X X	13,073	18	2.34%	6,274	654		6,928
	9/85	1,406,941	X X	1,406,941	X X		X X	1,406,941	18	2.34%	675,331	70,348		745,679
	11/85	192,866	X X	192,866	X X	26,726	X X	166,140	18	2.34%	90,647	8,307	12,561	86,393
SUBTOTAL	1985	16,616,214	725,664	15,890,550	X X	196,999	8,511	15,702,062			14,826,348	101,462	174,320	14,753,490

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	ACQ DATE	COST OF 1983-1986 ASSETS (D)	50% OF ITC (E)	BEGINNING BALANCE OR TAX BASIS COL D-E (F)	ADDITIONS (G)	DISPOSITION COST (H)	DISPOSITION ITC ADJ (I)	ENDING BALANCE COL F/G-H+I (J)	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC (O)	CURRENT YEAR DEPREC (P)	REDUCTIONS DUE TO DISP (Q)	ENDING ACCUM DEPREC (R)
** 1986 ACQUISITIONS ***														
3-YEAR PROPERTY (New) TRANS	1986	13,847	831	13,016	X	X	0	13,016	3	--	13,018			13,018
3-YEAR PROPERTY (Used) TRANS	1986	0	X	0	X	X	X	0	3	--				0
3-YEAR PROPERTY-OTHER	1986	34,824	X	34,824	X	X	X	34,824	3	--	34,822			34,822
5 [illegible] PROPERTY (New) TRANS	1986	1,522,654	152,266	1,370,388	X	X	0	1,370,388	5	7.00%	1,370,389	0		1,370,389
5-YEAR PROPERTY (Used) TRANS	1986	0	X	0	X	X	X	0	5	7.00%	0			0
5-YEAR PROPERTY-OTHER	1986	1,049,869	X	1,049,869	X	X	X	1,049,869	5	7.00%	1,049,868			1,049,868
19-YEAR PROPERTY	2/86	48,644	X	48,644	X	X	X	48,644	19	2.34%	21,064	2,529		23,593
	3/86	287,622	X	287,622	X	X	X	287,622	19	2.34%	122,815	15,242		138,057
	5/86	62,528	X	62,528	X	X	X	62,528	19	2.37%	26,199	3,314		29,513
	6/86	20,500	X	20,500	X	X	X	20,500	19	2.40%	8,466	1,107		9,573
	8/86	113,137	X	113,137	X	X	X	113,137	19	2.44%	45,707	6,223		51,930
	10/86	532,208	X	532,208	X	X	X	532,208	19	2.47%	209,689	29,805		239,494
	11/86	34,690	X	34,690	X	X	X	34,690	19	2.50%	13,529	1,943		15,472
SUBTOTAL	1986	3,720,523	153,097	3,567,426	X	X 0	0	3,567,426			2,915,566	60,163	0	2,975,729

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		COST											DEPRECIATION			
		D		E		F	G		H	I		J	O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC ADJ		ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
## 1987 ACQUISITIONS ###																	
3-YEAR	1987	X	X	X	X	0	X	X		X	X	0	3	4.94%	0			0
5-YEAR	1987	X	X	X	X	61,488	X	X		X	X	61,488	5	6.40%	57,947	3,541		61,488
7-YEAR	1987	X	X	X	X	3,265,791	X	X		X	X	3,265,791	7	5.83%	2,536,734	291,422		2,828,156
1 [illegible] YEAR REAL PROPERTY	1/87	X	X	X	X	41,117	X	X		X	X	41,117	31.5	1.06%	6,471	1,304		7,775
	2/87	X	X	X	X	239,046	X	X		X	X	239,046	31.5	1.06%	36,997	7,591		44,588
	3/87	X	X	X	X	98,987	X	X		X	X	98,987	31.5	1.06%	15,056	3,143		18,199
	6/87	X	X	X	X	3,137	X	X		X	X	3,137	31.5	1.06%	453	100		553
	8/87	X	X	X	X	97,255	X	X		X	X	97,255	31.5	1.06%	13,509	3,087		16,596
	9/87	X	X	X	X	22,741	X	X		X	X	22,741	31.5	1.06%	3,099	722		3,821
	10/87	X	X	X	X	57,809	X	X		X	X	57,809	31.5	1.06%	7,722	1,835		9,557
SUBTOTAL	1987	X	X	X	X	3,887,371	X	X	0	X	X	3,887,371			2,677,988	312,745	0	2,990,733

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	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC	DISPOSITION ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
		D		E		F	G		H	I	J				O	P	Q	R
** 1988 ACQUISITIONS ***																		
3-YEAR	1988	X	X	X	X	0	X	X		X	X	0	3	14.82%	0	0		0
5-YEAR	1988	X	X	X	X	140,787	X	X		X	X	140,787	5	10.67%	116,458	13,480		129,938
7-YEAR	1988	X	X	X	X	5,565,819	X	X		X	X	5,565,819	7	8.17%	3,827,224	496,742		4,323,966
5 YEAR PROPERTY	1988	X	X	X	X	46,612	X	X		X	X	46,612	15	3.17%	14,330	3,228		17,558
1 - YEAR REAL PROPERTY	1/88	X	X	X	X	204,056	X	X		X	X	204,056	31.5	1.06%	25,644	6,477		32,121
	2/88	X	X	X	X	40,119	X	X		X	X	40,119	31.5	1.06%	4,935	1,273		6,208
	3/88	X	X	X	X	13,828	X	X		X	X	13,828	31.5	1.06%	1,664	439		2,103
	4/88	X	X	X	X	80,483	X	X		X	X	80,483	31.5	1.06%	9,475	2,554		12,029
	6/88	X	X	X	X	14,104	X	X		X	X	14,104	31.5	1.06%	1,586	447		2,033
	7/88	X	X	X	X	3,268	X	X		X	X	3,268	31.5	1.06%	359	104		463
	9/88	X	X	X	X	107,185	X	X		X	X	107,185	31.5	1.06%	11,202	3,403		14,605
	10/88	X	X	X	X	72,010	X	X		X	X	72,010	31.5	1.06%	7,334	2,287		9,621
CAPITALIZED INTEREST	10/88	X	X	X	X	16,035	X	X		X	X	16,035	31.5	1.06%	1,631	511		2,142
SUBTOTAL	1988	X	X	X	X	6,304,306	X	X	0		0	6,304,306			4,021,842	530,945	0	4,552,787

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	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
		D		E		F	G		H	I	J			Q	P	Q	R
## 1989 ACQUISITIONS (Period Ending 8/24/89) ###																	
3-YEAR	1989	X	X	X	X	0	X	X		X X	0	3	11.11%	0			0
5-YEAR	1989	X	X	X	X	175,751	X	X		X X	175,751	5	6.67%	125,134	20,247		145,381
7-YEAR	1989	X	X	X	X	3,823,996	X	X		X X	3,823,996	7	4.76%	2,151,694	477,801		2,629,495
5-YEAR PROPERTY	1989	X	X	X	X	91,521	X	X		X X	91,521	15	1.67%	21,096	7,042		28,138
31.5 YEAR REAL PROPERTY	1/89	X	X	X	X	95,317	X	X		X X	95,317	31.5	1.06%	8,951	3,026		11,977
	3/89	X	X	X	X	28,434	X	X		X X	28,434	31.5	1.06%	2,520	902		3,422
	4/89	X	X	X	X	130,024	X	X		X X	130,024	31.5	1.06%	11,179	4,128		15,307
	5/89	X	X	X	X	17,657	X	X		X X	17,657	31.5	1.06%	1,473	561		2,034
	6/89	X	X	X	X	590,021	X	X		X X	590,021	31.5	1.06%	47,606	18,732		66,338
	7/89	X	X	X	X	47,118	X	X		X X	47,118	31.5	1.06%	3,678	1,496		5,174
SUBTOTAL	1989	X	X	X	X	4,999,839	X	X	0	X X	4,999,839			2,373,331	533,935	0	2,907,266

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X DEPRECIATION

		COST											DEPRECIATION			
		D		E		F	G		H	I		J		O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC	DISPOSITION ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
# 1989 ACQUISITIONS (Period Ending 12/30/89)																		
-YEAR	1989	X	X			0						0	3		0			0
-YEAR	1989	X	X	X	X	113,168	X	X		X	X	113,168	5	8.33%	75,823	14,938		90,761
-YEAR	1989	X	X	X	X	688,827	X	X		X	X	688,827	7	5.95%	358,304	94,435		452,739
- PROPERTY	1989	X	X	X	X	122,087	X	X		X	X	122,087	15	2.08%	25,256	9,684		34,940
THER (DESCRIBE)		X	X	X	X	0	X	X		X	X	0			0	0		0
		X	X	X	X	0	X	X		X	X	0			0	0		0
1/2 YEAR REAL PROPERTY	11/89	X	X	X	X	0	X	X		X	X	0	31.5	1.06%	0	0		0
		X	X	X	X	0	X	X		X	X	0			0	0		0
APITALIZED INTEREST	8/89	X	X	X	X	18,354	X	X		X	X	18,354	31.5	1.06%	1,383	583		1,966
	9/89	X	X	X	X	49,351	X	X		X	X	49,351	31.5	1.06%	3,590	1,566		5,156
	10/89	X	X	X	X	3,487	X	X		X	X	3,487	31.5	1.06%	244	110		354
SUBTOTAL	1989	X	X	X	X	995,274	X	X	0	X	X	995,274			464,600	121,316	0	585,916
																2259		

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: DEPRECIATION

	ACQ DATE	COST D COST OF 1983-1986 ASSETS	COST E 50% OF ITC	COST F BEGINNING BALANCE OR TAX BASIS COL D-E	COST G ADDITIONS	COST H DISPOSITION COST	COST I DISPOSITION ITC ADJ	COST J ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	DEPRECIATION O BEGINNING ACCUM DEPREC	DEPRECIATION P CURRENT YEAR DEPREC	DEPRECIATION Q REDUCTIONS DUE TO DISP	DEPRECIATION R ENDING ACCUM DEPREC
# 1990 ACQUISITIONS (Period Ending 05/14/90)###														
-YEAR	1990	X X	X X	X X	X X		X X	0	3		0			0
-YEAR	1990	X X	X X	161,236	X X		X X	161,236	5	8.33%	85,563	31,990		117,553
-YEAR	1990	X X	X X	875,588	X X		X X	875,588	7	5.95%	342,748	155,474		498,222
-Y PROPERTY	1990	X X	X X	X X	X X		X X	0	15	2.08%	0			0
THER (DESCRIBE)		X X	X X	X X	X X		X X	0			0			0
		X X	X X	X X	X X		X X	0			0			0
1/2 YEAR REAL PROPERTY	4/90	X X	X X	13,220	X X		X X	13,220	31.5	1.06%	717	420		1,137
		X X	X X	X X	X X		X X	0			0			0
PITALIZED INTEREST	10/89	X X	X X	7,754	X X		X X	7,754	31.5	1.06%	543	246		789
	1/90	X X	X X	6,974	X X		X X	6,974	31.5	1.06%	433	221		654
	3/90	X X	X X	974	X X		X X	974	31.5	1.06%	55	31		86
SUBTOTAL	1990	X X	X X	1,065,746	X X	0	X X	1,065,746			430,059	188,382	0	618,441
# 1990 ACQUISITIONS (Period Ending 12/29/90)###														
-YEAR	1990	X X	X X	X X	X X		X X	0	3		0			0
-YEAR	1990	X X	X X	227,122	X X		X X	227,122	5	8.33%	105,298	47,010		152,308
-YEAR	1990	X X	X X	5,855,271	X X	11,844	X X	5,843,427	7	5.95%	2,018,790	1,090,687	4,089	3,105,388
-YEAR PROPERTY	1990	X X	X X	X X	X X		X X	0	15	2.08%	0			0
THER (DESCRIBE) LUX VEHICLE		X X	X X	16,534	X X		X X	16,534			5,972	2,550		8,522
		X X	X X	X X	X X		X X	0			0			0
1/2 YEAR REAL PROPERTY	6/90	X X	X X	880,075	X X		X X	880,075	31.5	1.06%	43,073	27,942		71,015
	7/90	X X	X X	408,230	X X		X X	408,230	31.5	1.06%	18,900	12,958		31,858
	8/90	X X	X X	80,349	X X		X X	80,349	31.5	1.06%	3,508	2,551		6,059
	9/90	X X	X X	95,233	X X		X X	95,233	31.5	1.06%	3,905	3,023		6,928
	10/90	X X	X X	79,575	X X		X X	79,575	31.5	1.06%	3,052	2,525		5,577
SUBTOTAL	1990	X X	X X	7,642,389	X X	11,844	X X	7,630,545			2,202,498	1,189,246	4,089	3,387,655

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(DEPRECIATION

		COST												DEPRECIATION			
		D		E		F	G		H	I		J			O	P	Q	R
	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E	ADDITIONS		DISPOSITION COST	DISPOSITION ITC	DISPOSITION ADJ	ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC	CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
* 1991 ACQUISITIONS ***																		
-YEAR	1991	X	X	X	X	0	X	X		X	X	0	3		0			0
-YEAR	1991	X	X	X	X	254,329	X	X		X	X	254,329	5	8.33%	50,866	81,385		132,251
-YEAR	1991	X	X	X	X	5,024,731	X	X		X	X	5,024,731	7	5.95%	717,819	1,230,546		1,948,365
-Y[illegible] PROPERTY	1991	X	X	X	X	0	X	X		X	X	0	15	2.08%	0	0		0
1[illegible] YEAR REAL PROPERTY C. I.	1/91	X	X	X	X	26,012	X	X		X	X	26,012	31.5	1.06%	791	825		1,616
	2/91	X	X	X	X	147,847	X	X		X	X	147,847	31.5	1.06%	4,107	4,694		8,801
	3/91	X	X	X	X	70,521	X	X		X	X	70,521	31.5	1.06%	1,772	2,239		4,011
	4/91	X	X	X	X	302,698	X	X		X	X	302,698	31.5	1.06%	6,807	9,609		16,416
	5/91	X	X	X	X	137,154	X	X		X	X	137,154	31.5	1.06%	2,721	4,354		7,075
	6/91	X	X	X	X	12,487	X	X		X	X	12,487	31.5	1.06%	215	396		611
	7/91	X	X	X	X	765,484	X	X		X	X	765,484	31.5	1.06%	11,138	24,302		35,440
	9/91	X	X	X	X	0	X	X		X	X	0	31.5	1.06%	0	0		0
	10/91	X	X	X	X	896,934	X	X		X	X	896,934	31.5	1.06%	5,932	28,474		34,406
	11/91	X	X	X	X	0	X	X		X	X	0	31.5	1.06%	0	0		0
SUBTOTAL	1991	X	X	X	X	7,638,197	X	X	0	X	X	7,638,197			802,168	1,386,824	0	2,188,992

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[illegible] PIPE INDUSTRIES OF TEXAS, INC.
[illegible] TAX PACKET
DEPRECIATION

		COST												DEPRECIATION					
		D		E		F		G	H		I	J		O		P	Q	R	
	ACQ DATE	COST OF 1983-1986 ASSETS		50% OF ITC		BEGINNING BALANCE OR TAX BASIS COL D-E		ADDITIONS	DISPOSITIONS COST	ITC ADJ		ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	BEGINNING ACCUM DEPREC		CURRENT YEAR DEPREC	REDUCTIONS DUE TO DISP	ENDING ACCUM DEPREC
1992 ACQUISITIONS ***																			
YEAR	1992	X	X	X	X	X	X	0		X	X	0	3		X	X	0		0
YEAR	1992	X	X	X	X	X	X	214,480		X	X	214,480	5	8.33%	X	X	42,896		42,896
YEAR	1992	X	X	X	X	X	X	3,391,330	1,189,742	X	X	2,201,588	7	5.95%	X	X	314,513		314,513
YEAR PROPERTY	1992	X	X	X	X	X	X	0		X	X	0	15	2.08%	X	X	0		0
1 YEAR REAL PROPERTY C. I.	1/92	X	X	X	X	X	X	45,532		X	X	45,532	31.5	1.06%	X	X	1,385		1,385
	2/92	X	X	X	X	X	X	0		X	X	0	31.5	1.06%	X	X	0		0
	3/92	X	X	X	X	X	X	25,825		X	X	25,825	31.5	1.06%	X	X	649		649
	4/92	X	X	X	X	X	X	161,373		X	X	161,373	31.5	1.06%	X	X	3,628	9,208	3,629
	5/92	X	X	X	X	X	X	1,067		X	X	1,067	31.5	1.06%	X	X	21		21
	6/92	X	X	X	X	X	X	129,916		X	X	129,916	31.5	1.06%	X	X	2,234		2,234
	7/92	X	X	X	X	X	X	15,104		X	X	15,104	31.5	1.06%	X	X	220		220
	8/92	X	X	X	X	X	X	113,253	0	X	X	113,253	31.5	1.06%	X	X	1,348		1,346
	9/92	X	X	X	X	X	X	21,782		X	X	21,782	31.5	1.06%	X	X	202		202
	10/92	X	X	X	X	X	X	18,312	0	X	X	18,312	31.5	1.06%	X	X	121		121
SUBTOTAL	1992	X	X	X	X		0	4,137,974	1,189,742	X	X	2,948,232				0	367,217	0	367,217

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EPRECIATION

	ACQ DATE	COST D: COST OF 1983-1986 ASSETS	COST E: 50% OF ITC	COST F: BEGINNING BALANCE OR TAX BASIS COL D-E	COST G: ADDITIONS	COST H: DISPOSITIONS COST	COST I: DISPOSITIONS ITC ADJ	COST J: ENDING BALANCE COL F/G-H+I	ACRS/ MACRS LIFE	RATE/ METHD	DEPRECIATION O: BEGINNING ACCUM DEPREC	DEPRECIATION P: CURRENT YEAR DEPREC	DEPRECIATION Q: REDUCTIONS DUE TO DISP	DEPRECIATION R: ENDING ACCUM DEPREC
RECOVERY PROPERTY		28,345,410	1,231,096	73,678,980	4,137,974	1,542,315	11,521	76,286,160			51,730,384	4,910,821	309,380	56,332,325
ECOVERY PROPERTY:														
HOLD IMPROVEMENTS		X X	X X	31,104	X X		X X	31,104			31,104			31,104
INGS		X X	X X	7,805,409	X X		X X	7,805,409			7,161,821	85,263		7,246,084
T & FIXTURES		X X	X X	252,727	X X	106	X X	252,621			244,412		106	244,306
NERY & EQUIPMENT		X X	X X	27,865,313	X X	51,007	X X	27,815,306			27,478,358	8,052	48,723	27,437,667
PORTATION EQUIPMENT		X X	X X	2,088,353	12,400	82,080	X X	2,018,673			2,014,277		79,380	1,934,897
(EXPLAIN)		X X	X X		X X		X X	0			0			0
77 RAR		X X	X X	43,290	X X		X X	43,290			22,353	3,655		26,008
78/1979 RAR		X X	X X		X X		X X	0			(472,981)	85,463		(387,518)
78/1979 RAR CAP REPAIRS		X X	X X	136,666	X X		X X	136,666			136,666			136,666
80 RAR CAP REPAIRS		X X	X X	48,771	X X		X X	48,771			48,771			48,771
NON-RECOVERY PROPERTY		X X	X X	38,272,633	X X	133,193	X X	38,151,840			36,664,781	183,433	128,209	36,720,005
RECOVERY PROPERTY		28,345,410	1,231,096	73,678,980	4,137,974	1,542,315	11,521	76,286,160			51,730,384	4,910,821	309,380	56,332,325
LAND		X X	X X	1,276,266	406,660	94	X X	1,682,832			X X	X X	X X	X X
GRAND TOTAL ####		X X	X X	113,227,879	4,544,634	1,675,602	11,521	116,120,832			88,395,665	5,094,254	437,589	93,052,330

114,438,000

T RECONCILIATION	12/28/91	12/26/92	
E PER TAX	113,227,879	116,120,832	
E PER BOOK			
	113,227,879	116,120,832	

COGS DEPRECIATION	0
S G & A DEPRECIATION	0
TOTAL TAX DEPRECIATION	0
TOTAL BOOK DEPRECIATION	0
SCHED M-1 DEPRECIATION	0

IZABLE PROPERTY:																	
PITALIZED INTEREST	1984	X X	X X	50,600			X X	50,600	S/L	10	28,673	1,687			30,360	45,540
PITALIZED INTEREST	1985	X X	X X	46,189			X X	46,189	S/L	10	21,555	1,540			23,095	36,952
PITALIZED INTEREST	1986	X X	X X	45,100			X X	45,100	S/L	10	16,537	1,503			18,040	31,570
TOTAL AMORTIZABLE PROPERTY ###		X X	X X	141,889	0	0	X X	141,889			99,813 ~~65,765~~	~~4,730~~ 14,189	0		~~71,495~~	114,062

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[illegible] - 1992

T/A

Depreciation	CGS	SG&A	Total
	6025098	6200090	
4520	452,060		
4521	522,566		
4522	4,646,629		
4523	107,603		
4524	337,565		
4526	482,050		
4527	[illegible]		
5522	16,602		
5523	1,792		
5524	79,166		
	6,655,257		
7522		4488	
7523		37[illegible]	
7524		4922	
9522		21,937	
9523		19,529	
9524		3,[illegible]	
Book Dep	6,655,257	57,808	6,713,065
Book Amort. Cap Tax Fees	(133,786)		(133,786)
Book Tax Depr.	(1,485,025)		(1,485,025)
Tax Depr.	5,036,446	57,808	5,094,254

Fee + Cap

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T-60994

TPC (Tax) 19__

Summary

Tax Depreciation

(Note Detail from [illegible])

Pre ACRS 183,433

ACRS

81	61,861
82	12,625
83	21,912
84	22,1[illegible]
85	101,462
86	60,163
	280,211

463,644
(57,808) less basis SGRP
405,83[illegible]

MACRS (Prior 92)

87	3[illegible]
88	530,945
89-1	533,[illegible]
89-2	121,316
90-1	188,3[illegible]
90-2	1,189,246
91	1,586,824
	4,263,393 •

1992 Additions

Ending Cost		
214,4[illegible] •	5yr	42,896 •
2,201,5[illegible] •	7yr.	314,513 •
532,164 •	31.5yr.	9,80[illegible] •
2,948,232		367,217

Total Tax Dep. [illegible],254

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• in pd to reclassification

National 45-604 Eye-Ease* 45-704 20 20 Bull Made in USA

Tyler Pipe Industries

FY 12-26-92

Capitalized Int Timing Diff

Ref 2-6

		1 Total	2 TPI (Texas)	3 Coupling	4 Penn
1	Capitalized Int Amort (per Ref 1-3)	144959	133786	2857	8316
2					
3					
4	Real Property Deductions				
5	~~(Life 1978 1981 ACRS)~~				
6					
7	1984 *	(5060)	(5060)		
8	1985 *	(4619)	(4619)		
9	1986 *	(4510)	(4510)		
10					
11					
12		130770	119597	2857	8316
13					
14					
15					
16					
17	(* See detail @ G/L)				
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T-60996

TYLER PIPE OF TEXAS, INC.
TAX PACKET
1992