



CITY Cleveland, Ohio

DATE December 10, 1957 FOR All Directors

SUBJECT Matters on Which Directors and/or Executive Committee
Action Has Been Taken and on Which Other Action is Pending

ANSWERING LETTER OF

Paint Division

1. Amendment of Ripolin Agreement (16) - Negotiations with respect to this proposed amendment are planned in February or March, 1958 at the time Mr. LeFranc or Mr. Poyan visits Cleveland.
2. Sale of Evansville Branch (8) - A suitable location for the new Evansville Branch has not as yet been found. The sale of our present Evansville Branch property, as authorized by the Directors on March 15, will be delayed until arrangements can be made to assure obtaining other suitable branch facilities.
3. Fabrica Nacional de Pinturas, S. A. (3) - Copies of our new Technological Service Agreement and Trademark Agreement executed by Fabrica have been mailed to Cleveland and are in the possession of Mr. A. J. Duncan, attorney for Mr. Rodriguez, pending disposition of Mr. Rodriguez's contention that we are obligated to sell Fabrica intermediates, vehicles and synthetic resins, including our PVA, at cost plus 6-10%. Mr. Rodriguez has also raised a further question as to whether certain manufacturing know-how must be disclosed to Fabrica prior to any indication by Fabrica of its intent to produce products using formulas which we have or will develop in our Paint Division.
4. PFK's Covering Rehabilitation of Cleveland Plant (2) - Changes in the expenditures covered by PFK 1-718-B, approved by the Board on September 24, suggested by the Chief Engineer, Insurance Manager and Controller are to be submitted by Mr. Duncan to the Board or Executive Committee.

Chemicals-Pigments-Metals Division

1. Proposed Sale of Scranton, Pennsylvania Plant (6) - Negotiations for the sale of this plant are still pending.
2. Cumberland Island (1) - Negotiations with beneficiaries of the Carnegie estate for modification of our lease agreement with the Trustee covering Cumberland Island mineral deposits are continuing. An expression as to the acceptability of the consideration and partition proposed to the beneficiaries in October is expected this month.

Food Division

1. Transfer of Condiment and Coconut Operations to Bethlehem (6) - The alterations to the plant at Bethlehem have been completed and machinery has been installed. Manufacturing operations on a number of products have been commenced at Bethlehem, and it is anticipated that all lines will be in operation next month.

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2. Proposed Sale of Iron Street and Norwalk Plants (6) - No offers of purchase for either the Iron Street or Norwalk plants have been received. The Norwalk Chamber of Commerce and the Nickel Plate Railroad are trying to obtain a prospective purchaser for the Norwalk property.
3. Proposed Sale of Elmhurst, Long Island Property (4) - No reasonable offers of purchase for this plant have been received. The property will be listed with three or four non-exclusive brokers. The C. Grant Keck Organization is presently trying to obtain a commitment from an insurance company so that one of its clients may submit a purchase proposal for this property.

Southern Chemical Division

1. Crestwood Street Relocation (5) - The Southern Chemical Division's negotiations with the City of Jacksonville for the relocation of Crestwood Street are pending, and, at the present time, the City has indicated that the total cost of this project will substantially exceed the sum of \$12,500 as authorized by the Directors on April 19.

W. P. Stetsalberger

WPS/djs

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(The figure in parentheses is number of consecutive months item has been pending.)