

NET CURRENT AND OTHER ASSETS - NOVEMBER 30TH 1936CURRENT ASSETS:

Supplies					\$ 852,218
Metals:					
In Process					1,228,531
Finished:					
Lead	7,819,706	lbs.	4.109¢	\$ 321,289	
Copper	40,176,031	lbs.	8.703¢	3,496,353	
Silver	1,898,698.41	oss.	60.238¢	1,143,745	
Gold	12,708.987	oss.	\$34.00	432,105	
By-Products				269,556	
				<u>\$5,663,048</u>	
Less - Reserve for Freight, Refining and Unearned Tolls				667,855	4,995,193
Manufactured Products:					
Lead Products				\$ 269,556	
Zinc Oxide Inventory				1,149,229	
Haritan Copper Works - Sheet Copper				<u>42,685</u>	1,462,470
Accounts Receivable:					
T e l l e				\$ 547,057	
Zinc Oxide				239,793	
Other Accounts Receivable				<u>282,085</u>	1,068,935
Marketable Securities - at cost					884,970
Cash					<u>50,756</u>
					<u>\$10,543,073</u>

CURRENT LIABILITIES:

Taxes Accrued	\$ 60,969	
Interest Accrued	331,046	
Accounts Payable:		
Inter-company	4,606,098	
Other Accounts Payable	598,143	
Wages Payable	<u>110,426</u>	5,706,682

BALANCE - NET CURRENT ASSETS

\$ 4,836,391

OTHER ASSETS:

Advances to sundry mining companies, including		
advances on ores, less reserve	\$ 345,278	
Installment house and land sales and other accounts		
receivable, less reserve	<u>36,451</u>	<u>381,729</u>

BALANCE - NET CURRENT AND OTHER ASSETS\$ 5,218,120

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