

Cleveland

December 1, 1953

Mr. Adrian D. Joyce

Amendment of Articles

cc: Mr. Dwight P. Joyce

A proposed amendment of the purpose clause of the Corporation to be submitted to the stockholders at the February 11, 1954 Annual Meeting is as follows:

THIRD: The purposes for which it is formed are:

Manufacturing, processing, refining, buying and selling paints and varnishes and all other coating compositions, chemicals, pigments, naval stores, and plastics and all allied products and related sundries.

Manufacturing, refining, processing, buying and selling and otherwise dealing in animal and vegetable fats and oils; food and cereal products and ingredients; pharmaceuticals and pharmaceutical ingredients; animal, poultry, livestock and other feeds, feed concentrates and meals; and all other products, commodities and derivatives of agriculture.

Exploring for, developing, drilling, mining, milling, concentrating, smelting, distilling, refining, processing, manufacturing, buying and selling and otherwise producing and dealing in all kinds of ores, metals, minerals, petroleum, natural gas, oils and all kinds of hydrocarbons and the products and by-products thereof of every kind and description.

Manufacturing, buying, selling, leasing, storing, warehousing, trading and otherwise acquiring, disposing of and dealing in and with agricultural and other commodities and merchandise, oil, natural gas and mining properties and royalties and in any and all other kinds of properties, interests, rights, claims, leases, locations or concessions relating to real, personal or mixed property and any interest or rights therein or thereto, and all other properties of every class and description, and in general to do and perform such acts and things as may be necessary or incident to the carrying out of the foregoing purposes.

A copy of the Articles of the Company as amended February 14, 1952 is attached. The proposed amendment will provide for authorization by the stockholders for activities in the fields of oil and natural gas, will expressly provide for the manufacture and sale of such products as plastics, feeds, pharmaceuticals and pharmaceutical ingredients which are not now covered specifically in our Articles, and will provide specific authorization for warehousing operations.

If you believe this proposed amendment to be satisfactory, our proxy statement will be prepared accordingly.

R. D. Horner

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RDH:gs

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