

Request For Capital Expenditures/Retirements

DIVISION OR COMPANY POLYMER PRODUCTS DIV.		REPORTING CLASSIFICATION K	DATE APPROVED	JOB ORDER NO.
LOCATION CHICAGO PLANT	J.O. CONTROL POINT 097	SUMMARY OF AMOUNTS		
JOB TITLE SALE OF CHICAGO PLANT TO COOKSON AMERICA, INC.		DESCRIPTION	LOCAL CURRENCY	U.S. DOLLARS
		ESTIMATED PROJECT COST		\$0
		DISMANTLEMENT EXPENSE		
		TRANSFER EQUIPMENT		
		GROSS AMOUNT FOR APPROVAL		\$0
		LESS TRANSFER EQUIPMENT		
		LESS SALVAGE OR TRADE-IN ALLOWANCE		
		NET CASH REQUIRED (GOF - 3027)		\$0

RETIREMENT DATA		ECONOMICS		REVISION DETAIL (GROSS AMOUNTS)			
	AMOUNT	as called for in General Procedure Memo #3 Attachment C. (Attach calculations)		REV. #	DATE	AMOUNT	CUM. AUTHORIZATION
COST	2,619,330	ECONOMICS PERIOD		1			
DISMANTLEMENT		NET SALES		2			
LESS SALVAGE		NAT (PROFIT/SAVINGS)		3			
		TOTAL INVESTMENT		4			
		% ROI (ON TOTAL INVEST.)		5			
		INTERNAL RATE OF RETURN		6			
TOTAL - CHARGE RESERVE	2,619,330	PAYOUT OF NEW FIXED CAPITAL		7			

DESCRIPTION AND REASONS REQUIRED

AUTHORIZATION IS REQUESTED TO RETIRE PLANT EQUIPMENT AND FACILITIES OF THE CHICAGO PLANT SOLD TO COOKSON AND CLOSE JOB ORDERS IN PROGRESS.

SUMMARY OF ESTIMATED COST - Details on GOF-3027		ESTIMATE NO.	STARTING DATE	COMPLETION DATE
ITEM NO.	DESCRIPTION	MATERIAL	LABOR	ENGINEERING
	NET CASH REQUIRED	\$0	\$0	\$0
ACCOUNTING TREATMENT		DEPR. RATE	APPROVALS	
ITEM NO.			NAME	DATE
	SEE ATTACHED		PROJECT SPONSOR	
ACCOUNTING TREATMENT / ECONOMICS APPROVED BY DIV. CONTROLLER (CHECK BOXES)				
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POST AUDIT PERIOD	POST AUDIT DUE DATE	DIVISION PRESIDENT/DIRECTOR		
DISTRIBUTION		CORPORATE OFFICER		

N14580

ACCOUNTING TREATMENT

DEPR.
RATE

DR	\$ 2,619,330	DEPRECIATION RESERVE
CR	\$ 141,514	CONSTRUCTION-IN-PROGRESS
CR	\$ 116,037	LAND (100)
CR	\$ 505,119	BUILDINGS - REG. (200)
CR	\$ 26,417	BUILDINGS - ADMIN. (210)
CR	\$ 1,203,403	EQUIPMENT - OTM (320)
CR	\$ 4,286	LAND IMPROVEMENT (400)
CR	\$ 11,873	OFFICE F&F (500)
CR	\$ 9,166	OFFICE EQUIPMENT (510)
CR	\$ 5,364	EQUIPMENT - DATA PROCESSING (610)
CR	\$ 67,104	EQUIPMENT - IN-PLT. AUTO (680)
CR	\$ 112,814	CONTAINERS (700)
CR	\$ 9,496	AUTOMOBILES (800)
CR	\$ 1,590	NOISE ABATEMENT (860)
CR	\$ 355,541	EQUIPMENT - APC (950)
CR	\$ 49,606	EQUIPMENT - WPC (960)

N14580.01

SALE OF CHICAGO PLANT TO

COOKSON AMERICA INC.

DESCR. IS BEING REQUESTED TO
AUTH RETIRE PLANT P&F
SOLD TO COOKSON AND CLOSE
JOB ORDERS IN PROGRESS.

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