INTRA-ORGANIZATION

MEMORANDUM

PLAINTIFF'S EXHIBIT

BOND-508

RS-7

FROM Julius Nemeth

Always provide address to which reply is to be sent

TO Doug Wood

DATE August 3, 1977 SUBJECT

Please use a separate sheet for each subject treated

Dear Doug:

Just to give you an update and so that you have a record in your files, herewith, a copy of the publication in the Federal Register of the Consumer Product Safety Commission proposal for banning consumer patching compounds containing asbestos.

The whole thing comes up for public hearing on August 29 and if the ban goes into effect at that time, it will take place 30 days after the date of the final ban -- hopefully on this basis and not requiring any repurchase. If they still decide to put it through under the federal hazardous substances, then the rebuy or repurchase proceedings might enter in.

In any case, I would guess on or about the first of October any remaining stocks of patching compounds containing asbestos will no longer be permitted for sale and we will have to dump and write it off.

Any luck or prospects as yet for moving the remaining bags of powder goods 25# Joint Cement?

Cordially yours,

Julius

JKN/jlj
Att.