

NET CURRENT AND OTHER ASSETS - OCTOBER 31ST 1939CURRENT ASSETS:Supplies

\$ 761,690

Metals:In Process

1,544,887

Finished:

Lead	11,840,305	lbs. @	4.44¢	\$ 526,579
Copper	39,003,361	lbs. @	9.49¢	3,701,878
Silver	2,421,174	ozs. @	52.35¢	1,267,416
Gold	35,148.014	ozs. @	\$34.03¢	1,196,294
By-Products				<u>423,129</u>

\$7,115,296

Less - Reserve for Freight and Refining

423,382

6,691,914

Manufactured Products:

Lead Products	\$ 227,418
Zinc Oxide Finished	614,000
Electro Sheet	<u>21,267</u>

862,685

Accounts Receivable:

Anaconda Sales Company - Current Account	\$ 116,780
Tolls	637,210
Zinc Oxide	239,400
Mountain City Copper Company	70,002
Walker Mining Company	481,392
Others	<u>446,455</u>

1,991,239

Cash335,911

\$12,188,326

CURRENT LIABILITIES:Taxes

\$ 227,887

Interest

330,000

Accounts Payable:Inter-company:

Anaconda Sales Company - Note Payable	5,000,000
Anaconda Copper Mining Company - Note Payable	2,250,000
Other	20,848

Other Accounts Payable

1,440,715

Wages Payable92,115

9,361,565

BALANCE - NET CURRENT ASSETS

\$ 2,826,761

OTHER ASSETS:

Advances to sundry mining companies including
advances on ores, less reserve
Installment house and land sales and other
accounts receivable, less reserve

\$ 108,371

70,010178,381BALANCE - NET CURRENT AND OTHER ASSETS\$ 3,005,142

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