

Philadelphia, Pa.,
June 19, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of May 22, were read and approved.

Mr. Reeves reported the following comparative figures for the one month of May, and the five months' figures 1943 and 1944, including estimated taxes but without including New York overhead:

<u>May</u>		<u>First five months</u>	
1943 - profit	\$16,781.99	1943 - profit	\$107,168.82
1944 - profit	67,302.94	1944 - profit	113,555.89

Profit figures stated for May 1944, and five months 1944, are before deductions of \$68,412 and \$76,752.71, respectively, charged to Other Loss and Expense, as directed by Messrs. Warshaw and Martine, to adjust an error in bookkeeping in 1943.

On a motion duly made and seconded, the annual fire awards for 1944, for fifteen members in the Lewis Fire Department, were approved at a net cost of \$161.00.

Mr. Reeves submitted a CAR in the amount of \$1,655.00, to cover the cost of removing six hand furnaces from our Oxide Department. After removing these furnaces we will have nineteen hand furnaces left for possible future use. Inasmuch as these furnaces are not suitable for producing the type of Oxide now demanded by the trade, it is felt the space now taken up by these six furnaces can be advantageously used for operating supplies and packed stock.

Mr. Gardiner presented a draft of a book now being prepared covering the use of Red-Lead Paints. When completed this book will be for general distribution among industrials, contractors and architects.

Mr. Reeves reported on the details of the Wage Stabilization Board's consideration of appeals for increases in pay, holidays with pay, supper money, etc., resulting in approval of a relatively small portion of what was asked for.

It was Mr. Gardiner's suggestion that the minutes include a word of commendation to Mr. Reeves for the straightforward manner in which he had discussed, with our factory employees, the pros and cons of the negotiations, regulations, etc., thus avoiding an open break and work stoppage, actually threatened on several occasions during the extended period of negotiations.

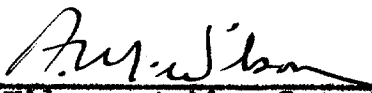
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Mr. Reeves stated that the factory would sponsor a War Bond Rally on June 22, in connection with the Fifth War Loan Drive.

Mr. Reeves stated that an Oxide order from Electric Storage Battery for the month of July 1944, amounts to 600 tons. It is the largest monthly order from this company since October 1941.

The regular weekly report of deliveries for the week ending June 16, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.