Consolidated Statement of Source and Disposition of Funds

Years Ended December 31, 1964 and 1963

	1964	1963
SOURCE OF FUNDS		
Net earnings	$ 9,762,039	$ 7,440,744
Depreciation and amortization of intangibles	10,423,323	9,645,690
Increase in long term liabilities	4,258,205	1,351,125
Decrease in other assets	900,926	801,180
Retirement of property, plant, and equipment — net	475,791	700,606
TOTAL	25,820,284	18,336,985
DISPOSITION OF FUNDS		
Expenditures for property, plant, and equipment	7,913,369	11,124,517
Dividends paid	4,642,289	4,453,390
Common stock purchases less sales to employees	639,634	392,570
Retirement of long term liabilities	1,834,000	1,306,000
Increase in working capital, excluding cash and equivalent	5,283,675	5,998,501
TOTAL	20,312,967	22,489,838
INCREASE/*DECREASE* IN CASH AND EQUIVALENT	5,507,317	4,152,853
CASH AND EQUIVALENT		
Beginning of year	13,945,614	18,098,467
End of year	$19,452,931	$13,945,614

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