

INTERNATIONAL MELTING AND REFINING COMPANY
Marion Copper Works

SECONDARY METALS DEPARTMENT

NET INCOME ELEVEN MONTHS ENDED NOVEMBER 30TH 1937

	<u>November</u> <u>1937</u>	<u>Eleven Months</u> <u>1937</u>
Copper Deliveries: Pounds	<u>3,527,081</u>	<u>62,467,488</u>
Proceeds	\$489,020.50	\$8,722,604.93
Cost	<u>453,686.46</u>	<u>8,571,084.06</u>
Profit or Loss - Copper	\$ 35,334.04	\$ 151,520.87
Profit or Loss - By-Products:		
Tin	1,480.60	77,352.86
Soldier Metal	1,521.96	27,491.27
Zinc Dust	953.86	18,496.42
Zinc Residue	1,823.40	6,209.53
Lead Sulphate	412.58	2,602.13
Scrap Lead	-	<u>522.54</u>
Gross Profit or Loss	<u>\$ 34,696.16</u>	<u>\$ 284,195.62</u>
Deduct:		
Administrative	\$ -	\$ 33,135.86
Selling Commissions	<u>4,729.28</u>	<u>81,033.05</u>
	<u>\$ 4,729.28</u>	<u>\$ 114,168.91</u>
Net Profit or Loss	<u>\$ 29,966.88</u>	<u>\$ 170,026.71</u>
 Copper - Proceeds per lb.	13.865¢	13.963¢
Cost per lb.	12.863¢	13.721¢
Profit per lb.	1.002¢	.242¢

Original - Mr. F. Laist
copy - Mr. R. E. Dwyer
copy - Mr. E. O. Sowerwine
copy - Mr. W. K. Daly

Dec. 24, 1937