Pass to	Check
G. L. C.	
J. A. B.	
G. D. B.	
F. A. U.	
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File	✓

June 6, 1933

Federal Trade Commission
Washington, D. C.

In re: Headquarters 1590

Gentlemen:

Upon my return to this city I received your letter of May 10, inquiring as to our acquisition of an interest in The Swann Corporation of Birmingham, Alabama.

The Swann Corporation was originally incorporated as the Federal Electrochemical Company on December 28, 1925, under the laws of Delaware and its corporate name was subsequently changed to "The Swann Corporation". At present it has an issued capital stock of 208,829 shares Class A, no par value, common stock (without voting rights) and 300,000 shares of Class B, no par value, common stock (with voting rights).

The Swann Corporation has the following subsidiary companies:

Swann Chemical Company
Provident Chemical Works
Iliff-Bruff Chemical Company
Wilckes, Martin, Wilckes Company
Hiwassee Power Company
Nolichucky Power Company
Southern Manganese Corporation
Federal Phosphorous Company
Federal Abrasives Company
Swann Research, Inc.
Provon Company
Jax Plant Food Company

The subsidiaries of the Monsanto Chemical Company are, as follows:

Merrimac Chemical Company, Inc.
Rubber Service Laboratories Company
Virginia Fertilizer Corporation
Monsanto Chemical Works, Ltd., London, England.

PLAINTIFF'S
EXHIBIT NO. Kaley-13
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Federal Trade Commission - #2. June 6, 1933

Theodore Swann, President of The Swann Corporation, was the holder of a majority of the Class B common stock (with voting rights) and the Monsanto Chemical Company, through an agreement with Mr. Swann, acquired a controlling interest in his said Class B common stock.

The business of the Swann Company is based largely on the electrolytic production of phosphoric acid and phosphoric acid derivatives. It also manufactures calcium carbide, ferro manganese and abrasives. The phosphoric acid derivatives include tri sodium phosphate and di sodium phosphate - detergents, used largely in the silk industry; mono calcium and other calcium and ammonium salts of phosphoric acid, used in the flour milling, baking powder, tooth paste and other industries. The products made by Monsanto Chemical Company and its subsidiaries are listed in the enclosed booklet.

It will be seen from the foregoing that the products made by The Swann Corporation and its subsidiaries are in no way competitive with the products made by Monsanto Chemical Company and its subsidiaries. In view of the fact that the businesses of the two organizations and their subsidiaries are in no way competitive we assume it will be unnecessary to furnish the detailed information respecting sales which you have requested and which would involve considerable work by the staffs of the two organizations.

Yours very truly

MONSANTO CHEMICAL COMPANY

Edgar M. Queeny
President

EMQ:S

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