Additional Information – Statement of Cash Flows

In millions

Dana Corporation
(including Dana Credit Corporation on an equity basis)

	Year Ended December 31		
	1999	2000	**2001**
Net cash flows from operating activities	$ 464	$ 850	**$475**
Cash flows from investing activities:			
Purchases of property, plant and equipment	(547)	(434)	**(317)**
Acquisitions	(18)	(511)	**(21)**
Divestitures	36	571	**236**
Additions to investments and other assets	(26)	(1)	**(24)**
Other	29	16	**33**
Net cash flows - investing activities	(526)	(359)	**(93)**
Cash flows from financing activities:			
Net change in short-term debt	(555)	424	**(599)**
Issuance of long-term debt	1,017	9	**776**
Payments on long-term debt	(220)	(313)	**(370)**
Dividends paid	(206)	(187)	**(140)**
Shares repurchased	(100)	(381)	
Other		5	**(16)**
Net cash flows - financing activities	(64)	(443)	**(349)**
Net increase (decrease) in cash and cash equivalents	(126)	48	**33**
Cash and cash equivalents - beginning of year	227	101	**149**
Cash and cash equivalents - end of year	$ 101	$ 149	**$ 182**
Reconciliation of net income (loss) to net cash flows from operating activities:			
Net income (loss)	$ 513	$ 334	**$(298)**
Depreciation and amortization	429	427	**447**
Deferred income taxes	9	(60)	**(244)**
Minority interest	6	8	**4**
Asset impairment	62	27	**206**
Net change in receivables, inventory and payables	(568)	357	**366**
Other assets and accruals	107	(65)	**48**
Unremitted earnings of affiliates	(45)	(68)	**(17)**
Gains on divestitures	(5)	(106)	**(10)**
Other	(44)	(4)	**(27)**
Net cash flows from operating activities	$ 464	$ 850	**$475**