From: Dietderich, Ben
Sent: Mon, 23 Jun 2025 20:55:52 +0000
To: Matthew Boyle
Subject: Background

Some background on the Loan Programs office as promised:

- The previous administration were not good stewards of taxpayer dollars. They closed or committed about $90 billion in loans between the 2024 election and January 20 (more than double the previous 15 years combined).

- They also closed or committed more in the last 2 days of the Biden administration than in any previous fiscal year.
- WSJ opinion: Kim Strassel https://www.wsj.com/opinion/bidens-energy-loan-free-for-all-a2942e81?gaa_at=eafs&gaa_n=ASWzDAhS0PbMshi_GquuF-c6t4NUv3nltYPcSrJc9y2_6-KhPnutT6dX2oAIbLWYdVM%3D&gaa_ts=6859bcab&gaa_sig=WQAVSz4BzceDx4nacUw4OHUnZxIfcWWIZcRyMW9D_h6gskLVM4MC9atrJggpbHmwpdmENSY7RNjNbcDhPQoBGQ%3D%3D

Background on Emergency Orders to keep coal/oil plants open:

- This is the oil plant that is using the facility we forced them not to shutter currently to deal with the heat wave: https://www.energy.gov/articles/us-department-energy-issues-202c-emergency-order-safeguard-electric-grid-reliability-pjm
- This is a Michigan plant we forced to stay open, two days later same provider had a blackout: https://www.energy.gov/articles/energy-secretary-issues-emergency-order-secure-grid-reliability-ahead-summer-months
  - Background: https://freebeacon.com/energy/trump-admin-takes-emergency-action-to-keep-michigan-coal-plant-open/
  - More Background:
- According to the North American Electric Reliability Corporation (NERC)'s 2025 Summer Risk Assessment, MISO is expected to have a decreased energy capacity from last summer, which is in part due to the retirement of natural gas and coal-fired generation.
  - "The retirement of 1,575 MW of natural gas and coal-fired generation since last summer, combined with a reduction in net firm capacity transfers due to some capacity outside the MISO market option out of the MISO planning resource auction, is contributing to less dispatchable generation in MISO."
  - The NERC also states MISO is facing higher demand and less resources leaving them with "elevated risk of operating reserve shortfalls during periods of high demand or low resource output."

- According to MISO's reliability report from February 2024, MISO has been facing complex reliability challenges, due to wind and solar failing to provide the same reliability as conventional coal and natural gas.
    - MISO has described their challenges as having a "hyper-complex risk environment," due to operating an electric grid system with less power plants and more zero-carbon resources.
- Under the Trump administration, year over year prices have gone down. As of April 2025, energy prices have decreased by 3.7%.