COMPANY CONFIDENTIAL

FOR IMMEDIATE RELEASE

LASALLE, ILL. -- The Electrical Utilities Co., a manufacturer of oil-filled capacitors, has concluded a licensing agreement with Monsanto Company, St. Louis, Missouri, for a non-PCB capacitor impregnant. The license covers the technology and manufacturing processes necessary for the production of this fluid. This impregnant, which has the EUC tradename EUCANON-4™ is designed to replace PCB (polychlorinated biphenyl) impregnants whose use in the manufacture of capacitors will be totally banned in the U.S. by mid-1979.

According to Electrical Utilities' president, Richard L. Hauser, EUCANON-4 capacitor impregnant is the result of research by Monsanto and continued development by EUC. EUCANON-4 offers significant advantages in both capacitor case height and in higher temperature applications over the non-PCB impregnants being offered by the capacitor industry presently.

EUCANON-4 impregnated capacitors are expected to be suitable as replacements for PCB impregnated capacitors in all applications where PCB impregnated capacitors are presently in use. EUCANON-4 impregnated capacitors are available now in sample and field testing application quantities. Production quantities are expected to be available by mid-April, 1977.

-oOo-

COMPANY CONFIDENTIAL

0437481

TOWOLDMON0057832