June 14, 1950.

25391

Mr. F. O. Wahlstrom
Mr. J. W. McIntire
Mr. E. J. Mahany
Southern States Iron Roofing Company
Savannah, Georgia.

Gentlemen:

We hereby advise that we will exercise the option to purchase at least fifty-one (51) per cent of the common stock of the Southern States Iron Roofing Company in accordance with the provisions of the option agreement dated June 24, 1949, as amended by the extension agreement dated December 14, 1949.

Very truly yours,

REYNOLDS METALS COMPANY

R. S. Reynolds, Jr.
President.

CC: Mr. Spencer Connerat
Savannah Bank & Trust Building
Savannah, Georgia.

Mr. Thomas M. Johnson, President
Johnson, Lane, Space & Company
101 E. Bay Street
Savannah, Georgia.

Mr. Reuben Clark, President
Savings Bank & Trust Company of Savannah
Savannah, Georgia.

PLAINTIFF'S EXHIBIT
RMC-545

RMC0002036

TX GARRETT