Mortgage Pass-Through Certificates pursuant to Rule 415 under the Act. The Series 1986–D Certificates were offered by a Prospectus Supplement Dated April 3, 1986, supplemental to a Prospectus dated October 9, 1985. The 1986–D Agreement has not been qualified under the Trust Indenture Act of 1939.

(4) On April 23, 1986, the Trust Company entered into a Pooling and Servicing Agreement dated as of April 1, 1986 (the "1986–E Agreement") with Citibank, N.A., Originator and Servicer, and Citicorp Homeowners, Inc., under which there were issued on April 23, 1986, Mortgage Pass-Through Certificates, Series 1986–E 10.00% Pass-Through Rates (the "Series 1986–E Certificates"), which evidence fractional undivided interests in a pool of conventional one-to-four-family mortgage loans (the "1986–E Mortgage Pool") originated and serviced by Citibank, N.A. and having adjusted principal balances aggregating $100,883,908.69 at close of business on April 1, 1986, which mortgage loans were assigned to the Trust Company as Trustee simultaneously with the issuance of the Series 1986–E Certificates. On April 23, 1986, Applicant, the parent of Citibank, N.A., entered into a Guaranty of even date (the "1986–E Guaranty") pursuant to which Applicant agreed, for the benefit of the holders of the Series 1986–E Certificates, to be liable for 6.00% of the initial aggregate principal balance of the 1986–E Mortgage Pool and for lesser amounts in later years pursuant to the provisions of the 1986–E Guaranty. The 1986–E Guaranty states that Applicant's obligations thereunder rank *pari passu* with all unsecured and unsubordinated indebtedness of Applicant, and accordingly, if enforced against Applicant, the 1986–E Guaranty would rank on a parity with the obligations evidenced by the Notes. The Series 1986–E Certificates were registered under the Securities Act of 1933 (Registration Statement on Forms S–11 and S–3, File No. 33–780) as part of a delayed or continuous offering of $1,000,000,000 aggregate amount of Mortgage Pass-Through Certificates pursuant to Rule 415 under the Act. The Series 1986–E Certificates were offered by a Prospectus Supplement dated April 10, 1986 supplemental to a Prospectus dated October 9, 1985. The 1986–E Agreement has not been qualified under the Trust Indenture Act of 1939.

The 1986–D Agreement and the 1986–E Agreement are hereinafter called the 1986 Agreements and the 1986–D Guaranty and the 1986–E Guaranty are hereinafter called the 1986 Guarantees.

(5) The obligations of Applicant under the Indentures and the 1986 Guarantees are wholly unsecured, are unsubordinated and rank *pari passu*. Any differences that exist between the provisions of the Indentures and the 1986 Guarantees are unlikely to cause any conflict of interest among the trusteeships of the Trust Company under the Indentures and the 1986 Agreements.

(6) The Applicant Company has waived notice of hearing, waived hearing, and waived any and all rights to specify procedures under Rule 8 (b) of the Commission's Rules of Practice in connection with this matter.

For a more detailed statement of the matters of fact and law asserted, all persons are referred to said application, File No. 22–15399, which is a public document on file in the office of the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC.

Notice is Further Given that any interested person may, not later than July 8, 1986, request in writing that a hearing be held on such matter, stating the nature of his interest, the reasons for such request, and the issues of law or fact raised by said application which he desires to controvert, or may request that he be notified if the Commission should order a hearing thereon.

Any such request should be addressed: Secretary, Securities and Exchange Commission, Washington, DC 20549. At any time after said date, the Commission may issue an order granting the application upon such terms and conditions as the Commission may deem necessary or appropriate in the public interest and for the protection of investors, unless a hearing is ordered by the Commission. For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Shirley E. Hollis,

Acting Secretary.

[FR Doc. 86–14013 Filed 6–19–86; 8:45 am]

BILLING CODE 8010–01–M

[File No. 81–724]

Application and Opportunity for Hearing; Sears Mortgage Securities Corp.

June 16, 1986.

Notice is hereby given that Sears Mortgage Securities Corporation ("Applicant") has filed an application pursuant to section 12(h) of the Securities Exchange Act of 1934, as amended, (the "1934 Act") for an order exempting Applicant from certain reporting requirements under section 13 and the operation of section 16 of the 1934 Act.

For a detailed statement of the information presented, all persons are referred to the application which is on file at the offices of the Commission in the Public Reference Room, 450 Fifth Street NW., Washington, DC 20549.

Notice is further given that any interested person not later than July 11, 1986, may submit to the Commission in writing his views or any substantial facts bearing on the application or the desirability of a hearing thereon. Any such communication or request should be addressed: Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549, and should state briefly the nature of the interest of the person submitting such information or requesting the hearing, the reason for such request, and the issues of fact and law raised by the application which he desires to controvert.

Persons who request a hearing or advice as to whether a hearing is ordered will receive any notices and orders issued in this matter, including the date of the hearing (if ordered) and any postponement thereof. At any time after that date, an order granting the application may be issued upon request or upon the Commission's own motion.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Shirley E. Hollis,

Acting Secretary.

[FR Doc. 86–14014 Filed 6–19–86; 8:45 am]

BILLING CODE 8010–01–M

[Release No. IC–15149; File No. 811–4145]

The Colorado Double Tax Exempt Bond Fund, Inc.; Application for Investment Company Deregistration

June 13, 1986.

Notice is hereby given that The Colorado Double Tax Exempt Bond Fund, Inc. ("Applicant"), 621 17th Street, Suite 935, Denver, Colorado 80293, registered under the Investment Company Act of 1940 ("Act") as an open-end, diversified, management investment company, filed an application on March 3, 1986, and amendments thereto on May 15 and June 2, 1986, for an order of the Commission, pursuant to section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. All interested persons are referred to the application on file with the Commission for a statement of the representations

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