

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
OCTOBER 7, 1964, at 10:30 o'clock A.M.

PRESENT: Messrs. Martino, Corddry, Drewes, Henrich, Merrell,
Owens and Welch (J. A. Martino, Chairman; J. B. Henrich,
Secretary)

ABSENT: Mr. E. R. Rowley

PRESENT BY INVITATION: Mr. P. C. Muccilli

The minutes of the meeting of September 30, 1964, were
duly approved.

Upon motion, the following applications for appropria-
tions were duly approved:

\$	3,155.00:	<u>Contribution</u> ; Membership Subscription to Lead Industries Association, Inc. from October 1, 1964 through December 31, 1964.
C\$	11,415.00:	<u>Canadian Titanium Pigments Limited</u> ; Altera- tions to Primary Electrical Distribution Cables, Varennes, Canada - Expiration Date - December 31, 1964.
		<u>Doehler-Jarvis Division</u>
\$	33,170.00:	Installation of Laboratory for Testing Tail Lamp Assemblies, Grand Rapids No. 1 Plant, Michigan - Expiration Date - March 31, 1965.
	13,854.00:	Purchase of Drilling and Tapping Units, Toledo No. 1 Plant, Ohio - Expiration Date - November 30, 1964.
	2,500.00:	<u>General Office</u> ; Retainer for Wilentz, Goldman & Spitzer for the period October 1, 1964, to October 1, 1965.
	2,933.00:	<u>Pacific Coast Branch</u> ; Purchase of 1965 Ford 4-Door Sedan, Seattle, Washington - Expi- ration Date - November 30, 1964.
		<u>St. Louis Branch</u>
	45,530.00:	Purchase of a Remington Rand Model A Univac 1004 Card Processor, St. Louis, Missouri.
	89,015.00:	Modification of No. 5 and No. 6 Barton Pots, St. Louis Lead and Oil Works, St. Louis, Missouri - Expiration Date - February 28, 1965.

MENT OF SURPLUS FUNDS
U. B. HENRICH, SECRETARY

3884A

DATE October 6, 1964

IT WILL BE APPRECIATED IF YOU WILL OBTAIN EXECUTIVE COMMITTEE APPROVAL FOR THE FOLLOWING INVESTMENTS MADE DURING THE WEEK END
October 5, 1964 :

N A M E	FACE AMOUNT	COST	DUE DATE	ACTUAL INTERES RATE BASIS
Atlantic Acceptance Corporation, Limited 4 3/8% Note	1,000,000.	989,913.19	12-21-64	taxable ba 4.419%
Singer Credit of Canada, Limited 4 1/2% Note	500,000. (Canadian)	460,357.53	12-21-64	4.287%
Atlantic Acceptance Corporation, Limited 4 3/8% Note	500,000.	500,000.00	12-21-64	4.375%
Beaumont, Texas Independent School District Unlimited Tax General Obligation 3 3/4% Bonds	100,000.	101,279.67	1-1-65	4.60%
New York City General Obligation 3 3/4% Registered Bonds	75,000.	76,863.94	1-15-66	4.651%
do	30,000.	30,774.03	1-1-66	4.652%
do	21,000.	21,521.90	1-15-66	4.651%
Baltimore, Maryland General Obligation 1 1/2% Bonds	20,000.	19,508.03	9-1-66	5.00%
Cleveland, Ohio General Obligation 1 3/4% Bonds	10,000.	9,839.72	12-1-66	4.93%
Cleveland, Ohio General Obligation 2% Bonds	20,000.	19,821.04	12-1-66	4.965%
APPROVED BY: <i>Carl J. [Signature]</i> EXECUTIVE COMMITTEE OCT 7 1964 <i>[Signature]</i>				

0000-NLI-000021234

MENT OF SURPLUS FUNDS
J. B. HENRICH, SECRETARY

3889B
DATE October 6, 1964

IT WILL BE APPRECIATED IF YOU WILL OBTAIN EXECUTIVE COMMITTEE APPROVAL FOR THE FOLLOWING INVESTMENTS ~~MADE~~ ^{Sold} DURING THE WEEK END
October 5, 1964 :

N A M E	FACE AMOUNT	Proceeds: 6887	DUE DATE	ACTUAL INTERE: RATE BASIS
The Stafford Municipal Utilities Authority 4% Bond	175,000.	179,044.44	10-1-2001	
Board of Education of the Township of West Milford, New Jersey 4 1/8% School District Bonds and	25,000. 10,000.	25,097.40 10,038.96	3-1-1979 3-1-1981	
APPROVED BY: EXECUTIVE COMMITTEE OCT, 7 1964 <i>[Signature]</i>				

0000-NLI-000021235

(EXECUTIVE COMMITTEE - OCTOBER 7, 1964)

\$ 3,635.00: Installation of Bulk Loading Station for Barton Oxides, St. Louis Lead and Oil Works, St. Louis, Missouri - Expiration Date - November 30, 1964.

7,028.00: Titanium Alloy Manufacturing Division Overexpenditure, Installation of Bulk Zircon Unloading System, Niagara Falls, New York - Expiration Date - September 30, 1964.

8,522.00: Purchase of Instruments for Research on Dielectrics, Niagara Falls, New York - Expiration Date - April 30, 1965.

3,629.00: Titanium Division - MacIntyre Development; Purchase of 1965 Dodge Coronet Station Wagon (1959 Buick Station Wagon to be traded in for allowance of \$1,194.00) - Expiration Date - November 30, 1964.

The Committee approved the recommendation of the Manufacturing Committee for the disposal of the tug "Bonnie Ruth" of the Baroid Division at Leeville, Louisiana, for approximately \$4,000.00 or for salvage whichever yields higher recovery.

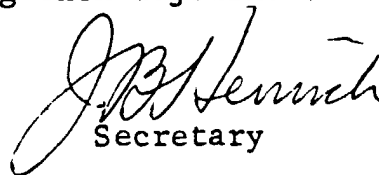
The Committee approved the recommendation of the Manufacturing Committee for the sale of an 800-ton Clearing Knuckle Press of the Doehler-Jarvis Division at Grand Rapids, Michigan, for a price of \$22,000.00.

The Committee ratified and approved the investments made during the week ended October 5, 1964, as set forth in the list attached to and made a part of these minutes.

(EXECUTIVE COMMITTEE - OCTOBER 7, 1964)

The Committee ratified and approved the sales, during the week ended October 5, 1964, of the securities set forth in the list attached to and made a part of these minutes.

Upon motion, the meeting then adjourned.


Secretary