

Home Ownership in U.S. Reaches All-Time Record

WASHINGTON, Sept. 21. (AP)—Despite the clamor over housing, more American families own their own homes now than ever in history, a Federal Reserve Board survey showed today.

About 49 per cent of the nation's non-farm families owned their homes at the beginning of this year. That meant 18,800,000 city and town families all together.

"The acute shortage of rental units has no doubt forced many families to buy homes, often at inflated prices and somewhat beyond their means, simply in order to obtain shelter," the report said.

It also said that today's unprecedented swing to home ownership may not be permanent—that is, the number of owners is likely to drop away if there is an economic slump.

That's what happened during the 1930's, the report said. The proportion had risen from 37 percent in 1909 to 46 percent by the time 1930 came along bringing hard times over the nation. Then the ratio dropped away to 41 percent by 1940.

The Reserve Board's report shows home ownership is greater in the higher income brackets than in the lower ones, but even among families with incomes under \$3000, two out of five own their homes.

In incomes above \$7500, three out of four do.

Bills Not Much Good Except for Taxes

CHICAGO, Sept. 21. (UP)—A man entered the Upper Avenue National Bank in Chicago to cash a couple of \$10 bills.

The bills turned out to be bank notes issued by the old State Bank of Illinois in 1921.

Bank officials did some research and found that by 1926 the bills had dropped so much in value that the legislature ordered them retired. Some \$75,000 of the notes were burned in a ceremonial bonfire.

The research disclosed that the bills were "legally receivable" by the state treasurer in payment of taxes and dues owing the state.

The man was advised by the bank to try to pay his taxes with them.

Tokyo Rose Prosecutors Plan Immediate Hearing in S.F.

SAN FRANCISCO, Sept. 21. (AP)—No time will be wasted in starting legal proceedings against "Tokyo Rose" after she arrives in San Francisco from Japan this Saturday.

The Los Angeles-born Nisei will be taken immediately before the United States Commissioner for the filing of a treason complaint against her.

District Attorney Frank Hennessy of San Francisco announced the complaint would be filed promptly because the law provides that the accused must be taken be-

fore the commissioner at the point of entry into the United States.

The complaint will be filed against Mrs. Iva Toguri D'Aquino, known to thousands of radio listening servicemen during the war as "Tokyo Rose."

Thirty-two years old and the wife of a Portuguese resident of Tokyo, Mrs. D'Aquino is being brought to San Francisco from Japan aboard the U. S. Army Transport General Hodges. The ship will reach San Francisco on Saturday.

She will appear before a Federal Grand Jury in San Francisco Oct. 6 on an indictment specifying that during the war she served in the interest of Japan.

Men's Cakes Take Top Fair Awards

POMONA, Sept. 21. (AP)—It's official. Women ARE the weaker sex.

The cake baking contest was held today at the Los Angeles County Fair. Three men made a clean sweep of the blue ribbons.

Guy M. Davis Sr., Hollywood postman, whipped up a luscious fruit cake that topped the open light cake division.

His son, Guy Jr., turned out a sponge cake that won in a walk in the men's division.

Fred C. Holtz of Pomona didn't even enter his sunshine cake against the women bakers, but women judges voted it the best cake in the entire fair.

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