

Consolidated Balance Sheet

DECEMBER 31, 1962 AND 1961

Assets

	1962	1961
CURRENT ASSETS		
Cash	\$ 8,527,515	\$ 7,048,181
Marketable securities—at cost (approximates market)	8,554,610	5,486,524
Accounts receivable	28,188,018	25,100,084
Inventories—at lower of cost or market (note 3)		
Raw materials and supplies	13,834,126	12,147,915
Finished product and work in process	17,787,292	16,825,791
TOTAL CURRENT ASSETS	<u>76,891,561</u>	<u>66,608,495</u>
PROPERTY, PLANT, AND EQUIPMENT		
Buildings and equipment—at cost	130,721,146	125,666,294
Less depreciation	<u>68,839,920</u>	<u>65,052,526</u>
	61,881,226	60,613,768
Land—at cost	<u>2,578,875</u>	<u>2,772,562</u>
TOTAL PROPERTY, PLANT, AND EQUIPMENT	<u>64,460,101</u>	<u>63,386,330</u>
OTHER ASSETS		
Prepaid expenses and sundry assets	2,971,637	2,733,793
Investments	3,401,336	2,752,218
Patents and other intangibles, less amortization	<u>2,376,993</u>	<u>2,027,562</u>
TOTAL OTHER ASSETS	<u>8,749,966</u>	<u>7,513,573</u>
	<u>\$150,101,628</u>	<u>\$137,508,398</u>