

CURRENT ASSETS:

Supplies					\$ 747,277
In Process					1,508,982
Finished:					
Lead	12,792,824	lbs.	4.47%	\$ 573,106	
Copper	51,028,060	lbs.	7.38%	4,791,042	
Silver	2,613,668	ons.	49.394%	1,290,794	
Gold	30,419,382	ons.	134.041	1,035,513	
By-products				297,366	
				<u>\$8,088,023</u>	
Less - Reserve for Freight and Refining Charges				440,339	7,647,684
Manufactured Products:					
Lead Products				\$ 343,930	
Zinc Oxide - Finished				549,276	
Marion Copper Works - Electro Sheet				<u>20,030</u>	913,236
Accounts Receivable:					
Tolls				\$ 450,201	
Zinc Oxide				173,580	
Mountain City Copper Company				970,209	
Other Mining Company				543,776	
Others				<u>559,371</u>	2,297,337
Cash					<u>397,336</u>
					<u>\$3,371,871</u>

CURRENT LIABILITIES:

Taxes		\$ 93,374	
Interest		82,500	
Accounts Payable:			
Inter-company:			
Anasconda Sales Company - Current Account		2,658,472	
Anasconda Sales Company - Note Payable		3,000,000	
Anasconda Copper Mining Company - Note Payable		2,250,000	
Other		23,424	
Other Accounts Payable		1,125,694	
Wages Payable		<u>77,922</u>	11,333,417

BALANCE - NET CURRENT ASSETS

\$ 2,038,452

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 135,722	
Installment House and land sales and other accounts receivable, less reserve	<u>73,686</u>	209,408

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,247,860

N10499

PNYC00007944