

LEAD INDUSTRIES ASSOCIATIONBALANCE SHEET, DECEMBER 31, 1961A S S E T S

CASH (including savings bank deposits, \$50,697.94).....	\$143,218.67
OBIGATIONS OF THE UNITED STATES - At cost (1-7/8% cer- tificates of indebtedness, series A, due April 1, 1962).	34,000.00
MEMBERSHIP ASSESSMENTS RECEIVABLE.....	1,272.00
OTHER ACCOUNT RECEIVABLE.....	210.00
PREPAID ADVERTISING EXPENSE.....	713.55
ADVANCES FOR TRAVEL EXPENSES.....	2,875.00
AIR TRAVEL DEPOSIT	425.00
TOTAL.....	<u>\$182,714.22</u>

LIABILITIES AND RESERVES

ACCOUNTS PAYABLE:

Ordinary Fund.....	\$ 1,704.06	
Safety and Hygiene Fund.....	1,100.00	
Red Lead Division Fund.....	305.00	\$ 3,109.06

RESERVES:

Ordinary Fund.....	\$79,620.26	
Safety and Hygiene Fund.....	21,491.50	
Metallic Lead Products Division Fund.....	10,444.73	
Red Lead Division Fund.....	1,942.60	
White Lead Division Fund (formerly General Promotion Fund).....	57,263.18	
New Book Fund.....	8,842.89	179,605.16
TOTAL.....		<u>\$182,714.22</u>

NOTE: The cost of furniture, fixtures, automobiles,
and equipment has been written off to
expense.

LEAD FUND

STATEMENT OF INCOME, EXPENSES
FOR THE YEAR ENDED 1951

	TOTAL	ORDINARY FUND
INCOME:		
Membership assessments.....	\$189,863.08	\$138,317.92
Transfers between funds.....		(37,500.00)
Interest:		
On obligations of the United States.....	441.30	
On savings bank deposits.....	719.22	414.37
Receipts from proceedings (1948).....	72.09	
Total income.....	\$190,894.69	\$101,232.29
EXPENSES:		
Salaries.....	\$81,380.14	\$43,310.01
Rent and light.....	7,701.82	7,701.82
Telephone and telegraph.....	2,591.83	1,646.60
Stationery and office supplies.....	2,953.31	2,356.59
Travel.....	22,481.06	5,607.07
Entertainment and luncheons.....	2,252.69	699.34
Research and research materials.....	13,267.85	
Printing - net.....	14,056.70	377.30
Illustrations.....	1,379.21	663.69
Mailing.....	4,021.19	1,884.80
Cost of publications:		
"Lead".....	4,612.49	4,612.49
"Plumbers Lead Forum".....	3,340.48	
Association dues.....	625.64	184.04
Social security taxes.....	1,929.41	1,127.88
Books and subscriptions.....	686.74	431.68
Furniture, fixtures, and equipment.....	1,410.02	1,410.02
Conventions and exhibits.....	4,203.24	
Meetings (net of fees, \$2,200.00).....	3,755.90	1,844.83
Consultation and service fees.....	1,900.00	
Advertising.....	12,520.78	
Miscellaneous.....	2,889.99	1,719.39
Metal Powder Association - for services, etc.....	(7,200.00)	(7,200.00)
Expenses - net.....	\$182,560.49	\$68,377.55
EXCESS OF INCOME (EXPENSES) FOR THE YEAR.....	\$8,334.20	\$32,854.74
RESERVES, JANUARY 1, 1951.....	171,270.96	51,765.52
ADDITIONAL APPROPRIATION FOR NEW BOOK FUND.....		(5,000.00)
RESERVES, DECEMBER 31, 1951.....	\$179,605.16	\$79,620.26

() Denotes red figure.

AND RESERVES
1951

SAFETY AND ENGINE FUND	METALLIC LEAD PRODUCTS DIVISION FUND	RED LEAD DIVISION FUND	WHITE LEAD DIVISION FUND (Formerly General Promotion Fund)	EDUCATIONAL SERVICE DIVISION FUND	NEW BC FUND
\$37,500.00	\$40,816.16	\$ 10,529.00	\$ 376.35	\$ (376.35)	
			441.30 303.85		
72.09					
\$37,572.09	\$40,816.16	\$ 10,529.00	\$ 1,121.50	\$ (376.35)	
\$13,594.09	\$14,900.04	\$ 9,276.00			
250.59	198.06	486.65	\$ 9.93		
68.29	190.33	306.68	31.42		
1,860.91	10,378.88	3,618.73	1,015.47		
310.56	662.94	456.59	123.26		
12,504.53		763.32			
113.80	2,220.80	3,723.73	7,621.07		
131.19	312.87	271.46			
250.55	544.05	1,010.40	331.39		
	3,340.48				
135.10	272.50	34.00			
263.68	284.16	253.69			
78.95	82.71	93.40			
	1,964.84	1,110.33	1,128.07		
34.50	1,081.08	669.64	125.85		
		400.00		\$ 1,500.00	
			12,620.78		
247.11	270.59	207.10	129.91	158.78	\$ 157.11
\$29,843.15	\$36,704.33	\$ 22,681.72	\$ 23,137.15	\$ 1,658.78	\$ 157.11
\$ 7,728.24	\$ 4,111.83	\$ (12,152.72)	\$ (22,015.65)	\$ (2,035.13)	\$ (157.11)
13,763.26	6,332.90	14,095.32	79,278.83	2,035.13	4,000.00
					5,000.00
\$21,491.50	\$10,444.73	\$ 1,942.60	\$ 57,263.18	-	\$8,842.86