BOARD OF DIRECTORS MEETING MINUTES

New York, N. Y. December 1, 1958

A meeting of the Board of Directors of the Lead Industries Association was held on Monday, December 1, 1958, at the office of the Association:

Present	Representing
R. D. Bradford	Federated Metals Division, American Smelting & Refining Co.
J. D. Bradley	The Bunker Hill Co.
W. H. H. Cranmer	New Park Mining Co.
Clarence Glass	International Smelting & Refining Co. (Anaconda Sales Co., Agents)
K. W. Green	The Electric Storage Battery Co.
C. R. Ince	St. Joseph Lead Co.
J. A. Martino	National Lead Co.
F. S. Mulock	United States Smelting Refining & Mining Co.
S. D. Strauss	American Smelting & Refining Co.
Jean Vuillequez	American Metal Climax, Inc.
William Wilke, III	Hammond Lead Products, Inc.
M. M. Zoller	The Eagle-Picher Co.

Others Present

F. H. Hurless	International Smelting & Refining Co. (Anaconda Sales Co., Agents)
D. A. Merson	National Lead Co.

Robert L. Ziegfeld, Secretary-Treasurer
Schrade F. Radtke, Director of Research

The minutes of the previous meeting of April 15, 1958 were approved.

AMENDMENT TO ARTICLE VI--BY-LAWS

Amendment to Article VI, Expenses and Assessments, of the By-Laws, circulated to the Board on November 14, 1958, was approved.

BUDGET--1959

Research--With respect to the budgets for 1959, the president asked the research director to outline the research program. In doing so, the 1958 appropriations and activities, and recommendations approved by the Industry Development Committee for 1959, were reviewed.

In addition, the need for establishing patent policies and procedures was emphasized and in this connection it was suggested that the Patent Committee, consisting of Messrs. Simon Strauss, chairman, Jean Vuillequez and J. A. Costello, would meet with the research director soon and also represent the American Zinc Institute in establishing these

The research director also outlined his plans for reports which would keep members and cooperating outside agencies, such as government departments, informed on our progress periodically, together with receiving final reports of all projects.

It was regularly moved, seconded and carried that the research budget recommended by the Industry Development Committee and totaling $306,000 be approved.

Industry Development--The president then asked the secretary-treasurer to review the budget recommendations of the Industry Development Committee totaling $294,500, which he did, attached as Exhibit "A."

After considerable discussion it was decided that the budget should be reduced by $35,000, both as to expenditures and subscriptions. It was, therefore, regularly moved, seconded and carried that the Industry Development Fund be approved at $260,000 expenditures and $208,000 subscriptions for 1959, the difference to be drawn from reserves, as previously suggested, and that the $35,000 reduction be subject to further study by the Executive Committee of the Association as to the specific areas in which the reductions should be made. In this connection, it was suggested that an Executive Committee meeting be arranged for some time during the week of January 19, 1959.

Ordinary-Health and Safety-Pension Funds--It was regularly moved, seconded and carried that the Ordinary Fund, Health and Safety Fund, and Pension Fund be approved as submitted.

The following summarizes the approved budgets for 1959:

SUMMARY OF APPROVED BUDGETS

1959

	Expenditures	Subscriptions
Ordinary and Pension Funds	$67,300	$67,300
Health and Safety Fund	27,250	24,250
(Total subscribed by all members on rates set by By-Laws)	$94,550	$91,550
Industry Development Fund (Subscribed by producers on basis of domestic sales of pig lead)	260,000	208,000
Research Fund (Subscribed by producers on basis of total production of pig lead)	306,000	306,000

MEMBERSHIP

Delco-Remy Division, General Motors Corp.
Newmont Mining Corporation --The secretary reported that membership applications had been received from Delco-Remy Division of General Motors Corporation and the Newmont Mining Corporation, and had been approved by letter ballot of the Executive Committee.

Lucky Friday Silver-Lead Mines Co.--It was further reported that the resignation of the Lucky Friday Silver-Lead Mines Company had been reconsidered and that that Company was continuing its membership.

Resignations of: E. I. du Pont de Nemours & Co., W. P. Fuller & Co., Hudson Smelting and Refining Co., Sipi Metals Corp., Western Electric Co.--The resignations of the above companies were submitted and were accepted with regret, with instructions that the secretary approach the du Pont Company again with the hope that they would reconsider as a result of the reduction in manufacturer's subscriptions effectuated by the By-Law amendment adopted earlier.

Letter from Imperial Type Metal Co.--The secretary also pointed out that a letter from Imperial Type Metal Company had been received questioning the advisability of its continuing membership at subscription rates charged in the past and he was instructed to inform this Company of the new rates.

ANNUAL MEETING--1960

The secretary reported that the Board had approved, by letter ballot, a change in the annual meeting dates for 1960 from the week of May 2 to April 6-8 at the Chase-Park Plaza Hotels, St. Louis, Mo.

GROUP LIFE INSURANCE

The president reported the approval, by letter ballot of the Executive Committee, of a group life insurance plan identical with that of the American Zinc Institute, which became effective September 1, 1958, and which was estimated on the present staff to cost the Association around $1,200 per year.

MILES METAL CORPORATION

The suggestion of the Miles Metal Corporation that brokers be permitted to become members of the Lead Industries Association was ordered placed on file.

NOMINATING COMMITTEE FOR BOARD OF DIRECTORS

The president then appointed, with the approval of the Board, the Nominating Committee to present a slate for members of the Board of Directors at the annual meeting in April, 1959, as follows:

J. S. Smart, Jr., Chairman, American Smelting and Refining Co.
E. R. Anderson, The Ethyl Corp.
C. R. Ince, St. Joseph Lead Co.
Jens Jensen, Pend Oreille Mines & Metals Co.
M. M. Zoller, The Eagle-Picher Co.

NOMINATING COMMITTEE FOR OFFICERS

The president also appointed, with the approval of the Board, the following committee to nominate officers of the Association at the Board meeting to be held at the time of the annual meeting in April 1959, as follows:

F. S. Mulock, Chairman, United States Smelting Refining and Mining Co.
W. H. H. Cranmer, New Park Mining Co.
William Wilke, III, Hammond Lead Products, Inc.

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KENNETH C. BROWNELL

In recognition of Kenneth C. Brownell's untimely death during the summer, the Board adopted the following resolution and instructed the secretary to send copies to his family, friends and associates.

WHEREAS, Kenneth Cooke Brownell took an active part in the affairs of the Lead Industries Association for many years and served as an officer, as a member of its Board of Directors and Executive Committee, thus contributing unselfishly of his time, wisdom and ability toward its growth and success, now, therefore, be it

RESOLVED

That the Board of Directors of the Lead Industries Association, on its own behalf and that of the entire membership, express to his family, friends and associates sincerest sympathy in their loss due to his untimely death and their appreciation for his invaluable contributions to the lead industry and for his friendship and unswerving integrity of purpose.

CLINTON H. CRANE

The Directors, being informed of the death of Clinton Hoadley Crane just prior to the meeting, unanimously ordered that the following memorial be made a part of the minutes of this meeting and that the secretary send a certified copy thereof to his family, friends and associates together with an expression on behalf of each member of this Association of sincerest sympathy over their loss:

IN MEMORIAM

Clinton Hoadley Crane was instrumental in the founding of the Lead Industries Association. He was its first President. He also served as Chairman of its Executive Committee and as a member and Chairman of its Board of Directors. For nearly twenty years he served it with distinction, giving unselfishly of his time, wisdom and ability, and lending to it his personal prestige and the weight of his position. His invaluable contributions were in large measure responsible for its successful growth and present effectiveness. His wise counsel, guidance, unswerving purpose and, above all, his warming friendship and personality will be greatly missed by every member of this Association. His accomplishments stand as shining and challenging monuments in the sight of those he left behind.

STORAGE BATTERIES

Attention of the Board was directed by Mr. Green towards a recent development that alternators would soon be used on some automobiles which would reduce the necessary battery capacity by about 40 per cent. He had no suggestion as to what might be done but felt that the matter deserved attention. While expressing regret that no positive action had been taken towards a program to encourage the use of lead acid industrial batteries in competition with other types of batteries and gasoline and propane power, he felt that this should be considered an educational program rather than an advertising campaign.

Meeting adjourned at 4 P.M.

Robert L. Ziegfeld

Secretary

Exhibit "A"
BOARD OF DIRECTORS MEETING December 1, 1958

In submitting the budget data as finally approved by the Industry Development Committee last Tuesday, November 25th, I would like to call your attention to the principal changes made in the data originally submitted.

The total Industry Development expenditures were reduced by $10,500 by deferring the reprinting of the Plumber's text book for one year, amounting to $4,500; by reducing the advertising on Pigments and Chemicals by $5,000; and by reducing the amount to be spent for publicity by $1,000. This makes recommended expenditures $294,500 instead of $305,000.

The Executive and Industry Development Committees have already approved exhibiting at the Design Engineering Show in 1959 and using up to $5,000 of Industry Development Fund reserves for this purpose.

In addition, the Industry Development Committee recommended using all reserves which have accumulated in the various industry development operating funds, as follows:

Metallic Lead Products	$11,000
Pigments & Chemicals	7,500
Ceramics	1,400
Radiation Shielding	1,600
	$21,500

They further recommended drawing $25,000 from Industry Development Fund reserves during 1959, which had accumulated during 1958.

Thus a total of $51,500 would be drawn from reserves and make the necessary subscriptions $243,000 as compared with recommended expenditures of $294,500. This would leave estimated reserves in the Industry Development Fund at the end of 1959 at approximately $26,000 as compared with $17,000 at the beginning of 1958 and would leave the operating funds with no reserves.

The Industry Development Committee recommended approval of the $26,000 fund intended for the promotion of lead-acid industrial storage batteries but asked the secretary to present to it a revised program before using these funds.

It is estimated that the following rates per ton will apply to the various funds, assuming the adoption of the amendment to the By-Laws:

Ordinary Fund, including health and safety

Mining	14¢ per ton
Smelting & Refining	3-1/2¢ per ton
Manufacturing	3-1/2¢ per ton
Manufacturing of assembled articles	1-3/4¢ per ton
Industry Development	35¢ per ton
Research	23-1/2¢ per ton

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