

Philadelphia, Pa.
August 24, 1942.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of the meeting held August 17 were read and approved.

Mr. Reeves reported the following comparative figures for the first six months of 1941 and 1942, including estimated taxes but without including any New York overhead:

<u>July</u>	<u>First 7 months</u>
1942 - Profit \$15,239.95	1942 - Profit \$142,759.23
1941 - Profit \$17,178.85	1941 - Profit \$209,419.38

He called attention to the fact that this year approximately \$136,000.00 more taxes are included in the above figures than in 1941.

He also brought up the difficulty that we are having to get boys in our laboratory to replace those who are going away in the service or into defense work. Therefore now we are replacing these boys with girls.

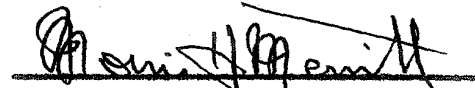
Our labor contract with the union will expire on January 1, 1943 but the union leaders now claim that the men are pushing them for more money. Our wages are in line or possibly a shade higher than other firms in our kind of business, so that we do not feel we can do anything toward any labor rate increase at this time.

Mr. Reeves brought up the question of an appropriation of \$75.00 for the Lewis bowling team, which will participate in the Save the Surface Bowling League and probably also in the Industrial Bowling League. The team themselves will put up about the same amount, so it was unanimously decided to appropriate \$75.00 for this purpose for the coming winter.

The War Production Board wishes, without charge, to give a training course of ten hours in our plant to develop our key men into better leaders and to help to increase our production. It was therefore decided that we would try out this plan for three groups, each comprising about twelve of our head men.

The regular weekly report of shipments for the week ending August 21 was submitted.

There being no further business, upon motion the meeting adjourned.


Secretary.