

CURRENT ASSETS:

Supplies				832,641
Metals:				
In Process				2,005,851
Finished:				
Lead	13,741,272 lbs. @	4.74c	651,186	
Copper	20,027,576 lbs. @	9.38c	2,440,387	
Silver	1,340,753 ozs. @	53.53c	1,608,143	
Gold	25,710 ozs. @	34.08	876,339	
By-products			381,255	
			<u>15,017,210</u>	
Reserve for freight and refining			470,526	1,140,981
Manufactured Products:				
Lead products			176,843	
Iron oxide - finished			24,500	
American Copper Co. - Electro Sheet			<u>12,619</u>	995,761
Accounts receivable:				
Anaconda Sales Company			579,092	
Hills			800,434	
Iron oxide			229,391	
Mountain City Copper Company			88,860	
Silver Mining Company			707,405	
Others			<u>381,210</u>	2,855,421
Cash				<u>254,231</u>
				117,286,69

CURRENT LIABILITIES:

Taxes			500,324	
Interest			290,451	
Accounts payable:				
Inter-company:				
Anaconda Copper Mining Company - Note payable			4,750,000	
Others			28,792	
Other accounts payable			1,051,012	
Wages payable			<u>128,751</u>	7,235,33

BALANCE - NET CURRENT LIABILITIES

4,935,56

OTHER ASSETS:

Advances to sundry mining companies, including				
advances on ores, less reserve			91,388	
instalment house and land sales and other				
accounts receivable - less reserve -			<u>33,005</u>	144,393

BALANCE - NET CURRENT AND OTHER ASSETS

5,079,91

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