

INTERNATIONAL SMELTING AND REFINING COMPANYMEMORANDUM FOR DIRECTORS' MEETING - AUGUST 25, 1942ESTIMATED NET INCOME - RARITAN COPPER WORKS

	Month of July 1942	Month of June 1942	Seven Months ended July 31, 1942	Seven Months ended July 31, 1941
Profit on Tolls	\$111,032	\$ 71,935	\$429,534	\$ 702,000
Profit on Premiums	45,362	30,342	216,203	364,587
Profit on Sales	1,150	3,023	55,756	157,122
Electro Sheet Department	690	107	6,605	30,452
Secondary Metal Department	-	-	-	27,398
Miscellaneous Income	<u>3,800</u>	<u>4,718</u>	<u>39,732</u>	<u>51,805</u>
	<u>\$162,034</u>	<u>\$110,125</u>	<u>\$734,621</u>	<u>\$1,278,568</u>
Less - General Expenses	\$ 2,000	\$ 608	\$ 9,603	\$ 7,296
Selling Expenses	273	760	6,804	12,294
Buying Expenses	3,640	-	3,640	-
Experimental Expenses	-	-	-	16,598
	<u>\$ 5,913</u>	<u>\$ 1,368</u>	<u>\$ 20,047</u>	<u>\$ 36,188</u>
	<u>\$156,121</u>	<u>\$108,757</u>	<u>\$714,574</u>	<u>\$1,242,380</u>
Less - Depreciation	<u>31,036</u>	<u>26,188</u>	<u>185,192</u>	<u>227,345</u>
<u>NET INCOME</u>	<u>\$125,085</u>	<u>\$ 82,569</u>	<u>\$529,379</u>	<u>\$1,015,035</u>

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