

THE OLIDDEN COMPANY
11001 Madison Avenue
CLEVELAND 2, OHIO

S A L E S A G R E E M E N T

This agreement made at Cleveland, Ohio this 1st day of January 1956 by and between the OLIDDEN COMPANY OF CLEVELAND, OHIO, hereinafter called the company; and the O. HOMMEL COMPANY, 209 FOURTH AVENUE, PITTSBURGH, PENNSYLVANIA, hereinafter called the buyer.

PERIOD:

This agreement shall be for a period of one year from the date hereof and continuous thereafter, provided, however, that either party may at any time terminate it upon thirty (30) days' written notice to the other. In the event of termination the buyer agrees to return to the company all price lists, catalogues, and other written or printed data and instructions that were furnished by the company.

PRODUCTS:

Buyer's Purchases of Euston Dry White Lead Basic Carbonate for resale.

TERRITORY:

Accounts within the Pittsburgh area.

EXCLUSIVE
REPRESENTATION:

It is understood that the buyer will not sell or solicit orders for any competitive products or substitutes therefor not produced by the company.

COMPENSATION
TO BUYER:

In full consideration of all services rendered in connection with resale of product, the buyer shall receive each month a commission of 2 1/2% of the gross value of invoices rendered to buyer during the previous month. By gross value of invoices is meant the amount before deductions or allowances, if any, for transportation costs. Commissions will be paid up to and including, but not beyond, the date of the termination of this agreement.

Robert M. C. Morgan

N 2294

GLD000119

SELLING PRICES

AND

BUSINESS POLICY: Selling prices and terms and conditions of sale shall be established by the company and the buyer agrees to resell strictly in accordance with these prices, terms, and conditions; and to make no representations concerning the company's products and services other than those which the company authorizes.

GENERAL:

This agreement covers the full understanding, express or implied, between the two parties pertaining to the resale of company's products.

It is also understood that this agreement shall not be assigned or transferred by either party without the consent of the other, or by operation of law.

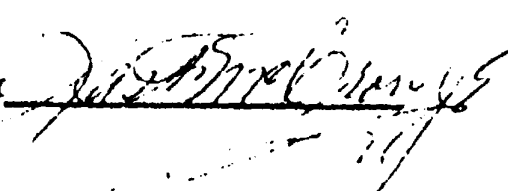
IN WITNESS WHEREOF, the parties hereto have set their hands in triplicate hereof on the date first above written,

THE GLIDDEN COMPANY

BY _____

AGENT:

THE O. HOMBEL COMPANY

BY  _____

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