

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD MONDAY,  
APRIL 27, 1970, at 10 o'clock A.M.

PRESENT: Messrs. Rowley, Henrich, and Orling  
 (E. R. Rowley, Chairman; J. J. Lawlor, Secretary)

ABSENT: Messrs. Johnston, Martino and Merrell

PRESENT BY INVITATION: Mr. A. V. Bender

Upon motion, the following application for appropriations were duly approved:

|    |               |                                                                                                                                                                                                                             |
|----|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| \$ | 7,979.04:     | <u>Contribution; Membership Subscription to Lead Industries Association, Inc. - Assessment #2.</u>                                                                                                                          |
|    | 77,929.00:    | <u>Baroid Division; Purchase of Self-Loading Scraper Unit, Colony, Wyoming - Expiration Date - February 28, 1971.</u>                                                                                                       |
|    | 256,221.00:   | <u>Metal Division; Proposed U.S. Fleet Schedule for 1970, New York, New York (Less Trade-in Allowance of \$80,026.00) - Expiration Date September 30, 1970.</u>                                                             |
|    | 39,900.00:    | <u>Mining and Exploration Department; Installation of Fluoride Handling Facilities, Tahawus, New York - Expiration Date - September 30, 1970.</u>                                                                           |
|    | 50,000.00:    | <u>Morris P. Kirk &amp; Son, Inc.</u><br>Installation of New 480 Volt Transformer Station with New Electrical Service to Provide Additional Electric Power, Los Angeles, California - Expiration Date - September 30, 1971. |
|    | 210,000.00:   | Fourth Barton Pot, Blow Tanks, Storage Tanks and Delivery Trailer, Los Angeles, California - Expiration Date - October 31, 1970.                                                                                            |
|    | 185,800.00:   | <u>Titangesellschaft m.b.H.</u><br>Erection of a Production Plant for Aluminum Sulphate and Aluminate, Nordenham, West Germany - Expiration Date - November 30, 1970.                                                       |
|    | 2,658,000.00: | Erection of a Production Plant for Bentone Gellants, Nordenham, West Germany - Expiration Date - October 31, 1972.                                                                                                          |

The Committee approved the recommendation of the Manager of the Paint Division for the termination of operations of the

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Company's Paint Plant at San Francisco, California.

The Committee approved a Memorandum-of-Understanding, dated April 20, 1970, setting forth the essential bases of a proposed agreement to be entered into among the following companies: The Steel Company of Canada, Limited; Lurgi-Gesellschaft fur Chemie und Huttenwesen m.b.H., or Metallgesellschaft A.G.; Republic Steel Corporation; National Lead Company and Hamersley Iron Pty. Limited, covering the construction and operation of facilities for the production of metallized materials in an undertaking known as the HImet Project.

Upon motion, the meeting then adjourned.

*T. A. Menick*  
Secretary