

August 13, 1968

To: W. D. Neathery
From: R. M. Burns
Subject: Smith & Kanzler Objectives for 1969

1. To sell the operation to Phillip Carey Company

If the above is not realized then our objectives are:

1. To realize a profit on operations of 3% after tax on sales.
2. To start production of two major Victor products not now produced on the machine. These are Victolex for soft gaskets and asbestos white board for cylinder heads.

R. M. Burns

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