

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of July 1939	Month of June 1939	Seven Months ended July 31st 1939	Seven Months ended July 31st 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 5,000	\$ 917	\$ 3,045	\$ 3,278
Less: Depreciation	850	737	5,200	4,546
<u>NET INCOME</u>	<u>\$ 4,150</u>	<u>\$ 180</u>	<u>\$ 2,155</u>	<u>\$ 87,824</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$205,488	\$206,395	\$1,314,864	\$ 759,639
Cost of Sales	184,250	187,358	1,184,986	778,881
	\$ 21,238	\$ 19,037	\$ 129,878	\$ 19,242
Less: Shutdown Expenses - Akron Plant	1,000	900	7,087	7,087
	\$ 20,238	\$ 18,137	\$ 122,791	\$ 26,329
Less: Depreciation and Obsolescence	3,371	3,380	29,819	12,650
<u>NET INCOME</u>	<u>\$ 16,867</u>	<u>\$ 14,757</u>	<u>\$ 92,972</u>	<u>\$ 40,979</u>
Pounds of Zinc Oxide Sold	3,550,305	3,562,155	22,430,978	13,417,636
Sales Price	5.789¢	5.794¢	5.861¢	5.661¢
Cost of Sales	5.190¢	5.260¢	5.283¢	5.804¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 80,538	\$120,565	\$ 554,150	\$ 449,689
Cost of Sales	79,313	115,015	526,066	475,544
	\$ 1,270	\$ 5,550	\$ 28,084	\$ 25,855
Less: Depreciation	2,075	3,200	14,841	13,291
<u>NET INCOME</u>	<u>\$ 805</u>	<u>\$ 2,350</u>	<u>\$ 13,243</u>	<u>\$ 37,146</u>
Pounds of Lead Products Sold	1,011,941	1,565,332	7,189,505	6,455,583
Sales Price	7.963¢	7.712¢	7.708¢	6.966¢
Cost of Sales	7.838¢	7.389¢	7.317¢	7.366¢

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