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**From:** Rashid G. Hallaway [rhalloway@hhqventures.com]  
**Sent:** 5/19/2017 2:18:34 PM  
**To:** Bennett, Tate [/o=ExchangeLabs/ou=Exchange Administrative Group  
(FYDIBOHF23SPDLT)/cn=Recipients/cn=1fa92542f7ca4d01973b18b2f11b9141-Bennett, E]  
**Subject:** Steve Chancellor background

Tate,

Below is a brief bio for Steve Chancellor in advance of our meeting Monday. Thank you again for your assistance.

RH

Steve Chancellor serves as Chairman of White Stallion Energy based in Evansville, IN. White Stallion is one of the largest coal producers (6.5 million tons per year and growing) in the Illinois Basin with mining operations in Southern Indiana and Southern Illinois.

Prior to starting White Stallion, Mr Chancellor founded Black Beauty Coal Company in the late 1970s. Mr. Chancellor grew Black Beauty into the largest privately held coal company in the US by the time he sold to Peabody in the mid-2000s.

In addition to his passion for coal, Mr. Chancellor has founded a number of successful ventures in the food, plastics, defense, transportation and insurance industries. He also is an avid sportsman and conservationist.