PLAINTIFF'S EXHIBIT
CAP-996

ASSOCIATION OF ASBESTOS CEMENT PIPE PRODUCERS

Period Ending December 31, 1975

State of Financial Activities and Fund Balance

	Month of December	Budgeted	Year-to-Date	% Spent of 1975 Budget
Revenues:				
Membership Dues	--	$178,000.00	$180,500.00	101%
Interest	965.89	7,000.00	8,525.97	122%
Miscellaneous Income	--	--	52.53	--
Total Revenue	$ 965.89	185,000.00	189,078.50	102%
Expenditures:				
Salaries	2,678.31	65,900.00	59,373.65	90
Payroll Taxes	65.81	2,500.00	2,048.97	82
Employee Hospital & Group Ins.	378.00	2,000.00	2,101.09	105
Expense of Employees	3,181.23	14,500.00	15,759.16	109
Board Committee & Officers	92.40	4,000.00	2,437.34	61
Rent	615.00	7,500.00	7,680.86	102
Office Supplies & Operating	508.26	3,500.00	2,230.48	64
Xerox	375.70	3,500.00	3,214.04	92
Telephone & Telegraph	496.84	4,000.00	2,781.98	70
Postage, Express & Freight	232.21	3,000.00	1,274.66	42
Dues & Contributions	25.00	1,500.00	390.00	26
Literature & Publications	71.40	1,500.00	1,711.08	114
Fall & Spring Meeting	870.22	8,000.00	6,880.39	86
Insurance for Office & Misc.	504.00	900.00	646.00	72
Leased Equipment (Auto)	(1.60)	2,000.00	2,020.60	101
Leasehold & Furniture	471.88	750.00	498.13	66
Advertising, Newsletter, Exhibits and Promotional literature	31,849.45	50,000.00	41,952.42	84
Legal Services	1,431.43	7,500.00	6,207.35	83
Accounting & Audit	150.00	2,000.00	2,849.94	142
Accounting & Statistical	--	2,400.00	--	-
Miscellaneous Expense (Utah University $13,089)	1,280.34	17,500.00	17,133.94	98
Total Expenses	$45,275.88	$204,450.00	$179,192.08	88%
Accured Reserves		20,550.00		
		225,000.00		

Fund Balance, November 30, 1975	$ 99,370.73
Revenue December, 1975	965.89
	$100,336.62
Less Expense, December, 1975	45,275.88
Fund Balance December 31, 1975	$ 55,060.74
Fund Balance, December 31, 1974	45,174.32
Revenue Year to Date	189,078.50
	$234,252.82
Less Expenses 1975, Year to Date	179,192.08
Fund Balance, December 1975	$ 55,060.74

PJC/lg
1/26/76

CAPCO JEN 0031562

ASSOCIATION OF ASBESTOS CEMENT PIPE PRODUCERS

(A Non-Profit Association)

Period Ending December 31, 1975

Balance Sheet

Assets

Cash-Checking & Daily Savings	$18,324.70
Cash-Advance	4,000.00
Prepaid Rent	966.67
Accounts Receivable	19.75
*Commercial Paper	60,000.00
Total	$83,311.12

Liabilities and Fund Balance

Accounts Payable	$28,250.38
Fund Balance, December 31, 1975	55,060.74
Total	$83,311.12

*Includes accured reserves totaling $29,075.97

PJC/lg
1/26/76