

60-0507



SECURITIES AND EXCHANGE COMMISSION
Washington

FORM 10-K

ANNUAL REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

For the Fiscal Year Ended December 31, 1960

JOHNS-MANVILLE CORPORATION

(Exact name of registrant as specified in charter)

22 East 40th Street, New York 16, N.Y.

(Address of principal executive offices)

MTC 001941

Item 1. Securities Registered on Exchanges.

As to each class of securities of the registrant which is registered on a national securities exchange, furnish the information required by the following Table:

(1)

(2)

Title of Class

Common Stock
(\$5 par value)

Name of each Exchange
on which registered

New York Stock Exchange
Montreal Stock Exchange
Toronto Stock Exchange

Item 2. Number of Stockholders.

State, in substantially the tabular form indicated below, the approximate number of holders of record of each class of stock of the registrant.

Title of Class

Common Stock
(\$5 par value)

Approximate Number of Holders
30,000 (as of February 8, 1961)

Item 3. Parents and Subsidiaries of Registrant

Furnish a list or diagram of all parents and subsidiaries of the registrant and as to each person named indicate the percentage of voting securities owned, or other bases of control, by its immediate parent.

Johns-Manville Corporation - Registrant

- *Johns-Manville Sales Corporation - 100%
- *Johns-Manville Products Corporation - 100%
- *Johns-Manville International Corporation - 100%

Johns-Manville Sudamericana, Limitada - 100% (See Note 1)

Johns-Manville Societe Anonyme (Belgium) - 85.46% (See Note 1)

Johns-Manville Company, Limited (United Kingdom) - 100% (See Note 1)

*Canadian Johns-Manville Company, Limited (Dominion of Canada) - 100%

*Asbestos and Danville Railway Company (Quebec) - 100%

*Canadian Johns-Manville Ontario Limited (Ontario) - 100%

Jayem Exploration Company Limited (Quebec) - 100% (See Note 3)

*Canadian Johns-Manville Asbestos Limited (Dominion of Canada) - 100%

*Southern Johns-Manville Products Corporation - 100%

*Johns-Manville Service Corporation - 100%

*Johns-Manville Dutch Brand Products Corporation - 100%

*Johns-Manville Fiber Glass Inc. - 100%

*Johns-Manville Perlite Corporation - 100%

*Johns-Manville Plastics Corporation - 100%

*Johns-Manville Products Corporation of California - 100%

*Johns-Manville Products Corporation of Georgia - 100%

*Johns-Manville Products Corporation of Massachusetts - 100%

*Johns-Manville Products Corporation of Mississippi - 100%

*Johns-Manville Products Corporation of Ohio - 100%

*Johns-Manville Products Corporation of Oregon - 100%

*Johns-Manville Products Corporation of Pennsylvania - 100%

*Johns-Manville Insulation Contracting & Supply Co., Inc. - 100%

Johns-Manville de Mexico, S.A. (Mexico) - 100% (See Note 1)

Johns-Manville Mexicana S.A. de C.V. (Mexico) - 100% (See Note 1)

Johns-Manville (Overseas) Limited - (Ontario) - 100% (See Note 1)

Johns-Manville (United Kingdom) Limited - (United Kingdom) - 100% (See Note 1)

Johns-Manville de France S.A. - (France) - 100% except qualifying shares (see Note 1)

Sillex S.p.A. - (Italy) - 98.72% (See Note 1)

Johns-Manville (Belgium) SA - (Belgium) - 100% (See Note 2)

*Subsidiaries included in the consolidated financial statements of Johns-Manville Corporation and Subsidiaries.

Note 1. The financial statements of Johns-Manville de Mexico, S.A., Johns-Manville Mexicana S.A. de C.V., Johns-Manville (Overseas) Limited and of its three subsidiaries and of the three subsidiaries of Johns-Manville International Corporation are not included in the consolidated financial statements. Individual statements for these companies are not submitted for the reason that in the aggregate they are not of material significance in relation to (1) the registrant

in respect of the amount of which investments in and advances to such companies are carried; (2) the registrant and its subsidiaries consolidated with respect to the assets represented by such investments and advances, and (3) the registrant and its subsidiaries consolidated in respect of sales or operating revenues of such companies.

Note 2. Organized February, 1961.

Note 3. Organized January, 1961.

Items 4 to 9 inclusive, have been omitted because a definitive proxy statement which involved the election of directors was filed with the Commission pursuant to Regulation X-14 on January 23, 1961.

Item 10. Financial Statements and Exhibits.

List below all financial statements and exhibits filed as a part of the Annual Report:

(a) Financial statements

Filed April 14, 1961, as part of Post Effective Amendment No. 1 to Registration Statement No. 2-17255 on Form S-1 under the Securities Act of 1933, and incorporated herein by reference.

The reports of independent public accountants, Messrs. Lybrand, Ross Bros. & Montgomery and Messrs. Sharp, Milne & Co., appearing in such Registration Statement are also incorporated by reference thereto. The consents of such accountants to incorporation by reference of their reports accompany this annual report.

(b) Exhibits: None

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

JOHNS-MANVILLE CORPORATION
(Registrant)

By Herbert Morton Ball
(Signature)

Herbert Morton Ball, Secretary

Date: April 26, 1961

CONSENTS of INDEPENDENT PUBLIC ACCOUNTANTS

CONSENT of LYBRAND, ROSS BROS. & MONTGOMERY

We consent to the incorporation by reference in this annual report of our opinions on the financial statements and supporting schedules of Johns-Manville Corporation filed as part of Post-Effective Amendment No. 1 to Registration Statement No. 2-17255 on Form S-1 under the Securities Act of 1933 and incorporated herein by reference.

Lybrand, Ross Bros. & Montgomery
LYBRAND, ROSS BROS. & MONTGOMERY

New York, April 21, 1961.

CONSENT of SHARP, MILNE & CO.

We consent to the incorporation by reference in this annual report of our opinions on the financial statements and supporting schedules of Canadian Johns-Manville Company, Limited and its consolidated subsidiaries, which opinions are included in Post-Effective Amendment No. 1 to Registration Statement No. 2-17255 on Form S-1 under the Securities Act of 1933 and incorporated herein by reference.

SHARP, MILNE & CO.

New York, April 21, 1961.