



Lead Industries Association, Inc.

222 Madison Avenue • New York, N. Y. 10017 • Telephone: (212) 679-8020

January 2, 1973

SUBJECT: 1973 LIA ASSESSMENTS

TO: THE OFFICIAL REPRESENTATIVE OF MEMBERS OF
THE LEAD INDUSTRIES ASSOCIATION, INC.:

At a meeting of the Board of Directors of the Lead Industries Association, held on December 5, 1972, a budget of \$738,150 was approved for 1973. This is to fund all activities except the preparation of a new movie, for which the appropriation of an additional sum of \$30,000 will be considered by the Executive Committee at a later date. This represents an increase of \$61,050 above the 1972 operating budget.

The Board also approved the following 1973 assessment rates which are applicable to all members:

<u>Classification</u>	<u>1973 Rates Per Ton</u>
Pig Lead Sales in U.S.	\$.91
Mining	.17
Smelting & Refining	.07
Manufacturing	.07
Assembled Articles	.04

Minimum Dues \$200.00 per annum.

For 1973, the assessment rate for Pig Lead Sales has been raised to 91¢ from the 1972 rate of 89¢ per ton. All other rates will remain the same.

A summary of LIA disbursements and expected income for 1972 and 1973 is attached. If you have any questions or wish further details, please do not hesitate to contact me.

Sincerely,

Jerome F. Smith
Secretary & General Manager

JFS:lm
Attachment

SUMMARY - ESTIMATED 1972 DISBURSEMENTS AND INCOME VS. 1973 APPROVED BUDGET

		<u>INCOME</u>	
		<u>1972</u>	<u>1973</u>
Assessment Pig			
Lead Sales	@ 89¢/ton	\$ 461,400	@ 91¢/ton \$ 576,000
Assessment - Other		155,300	189,000
Miscellaneous		32,600	7,000
Total Income		\$ 649,300	\$ 772,000
Reserve - 1/1/72		\$ 93,600	Reserve - 1/1/73 \$ 47,900
Total Available		\$ 742,900	\$ 819,900

		<u>ESTIMATED DISBURSEMENTS</u>	
Administrative		\$ 275,800	\$ 278,700
Promotion & Technical Service		419,200	459,450 *
Total Disbursed		\$ 695,000	\$ 738,150 *
Reserve - 1/1/73		\$ 47,900	Reserve - 1/1/74 \$ 81,750

* Excludes \$30,000 approved by the Board of Directors, to begin production on a new movie, but not to be spent without authorization of Executive Committee.