

The Secretary brought up for discussion the fact that a Congresswoman from New Jersey (Mrs. Millicent Fenwick) has proposed legislation for the sale of Chrysotile asbestos from the national stockpile. Some individual asbestos users and the Asbestos Information Association supported Mrs. Fenwick in this legislation. The purpose of the legislation is to help industry reduce unemployment brought on by the asbestos shortage. The number of tons that might be released is about 10,000. It is not felt that this is really significant but in any case its release cannot hurt.

The Secretary was directed to write a letter to Mrs. Fenwick in support of this legislation.

ANNUAL MEETING COMMITTEE

Mr. Drislane read the report for the Chairman of the Annual Meeting Committee, Mr. Barton. See Exhibit 14.

In summary, the report recommended a return to Innisbrook in June 1976, and if that was not satisfactory, the Phoenix-Scottsdale area.

Upon motion duly made, seconded and unanimously passed it was

RESOLVED: That the report of the Annual Meeting Committee be accepted as written.

HISTORICAL SALES REPORTING

The Secretary read a report on Historical Sales which is Exhibit 13. In essence, participation was good with 15 of 19 members reporting. The reporting has been moved to a quarterly basis as of March 31, 1975. (This was decided at the Board of Directors Meeting on March 13, 1975). Immediately prior to the meeting, the accountants advised that the March 31 report was ready and would be distributed to the membership.

At this point, the subject of listing those reporting in each category was brought up. At the present time, the names of the companies reporting in at least one category are listed at the bottom of the report, and the number of companies (but not the names) reporting in each particular category also is listed, e.g., X number of members reported brake linings, Y number of members reported brake blocks, etc. It had been suggested that the names of the members reporting in each of these categories also be listed, so that the composite sales figures in each category will be more meaningful. The objection to listing the members reporting in each category is that the Institute must be careful if sales data is passed out to members. It is apparent that if only two members were reporting in a category one member would know the quantities of the other reporting member. At a level of three reporting, one might get a pretty good handle. At four and above the data probably could not be broken down to individual members. Legal Counsel was queried concerning this problem. He indicated that there should be no problem if at least four were reporting in each category.

Upon motion duly made, seconded and unanimously passed it was

RESOLVED: That the Board of Directors recommends that the Historical Sales Report list the names of those reporting in each category when there are at least four reporting in that category.