FILE NAME: The Budd Company (BUD)

DATE: 1966 Sept 30

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Red Lion Plant/Railway Division

September 30, 1966

W. L. Shepard

Messrs.

E. W. Fesmire
J. B. Darrah
J. H. Ferrier
O. W. Sabold
W. T. Wilson
J. P. Gaughan

The Company is taking a new look at its products liability insurance coverage. This reconsideration is based on a growing tendency for claims to be placed on the original manufacturer of an article rather than or in addition to the end operator of the equipment.

Accordingly, the Company has established an outside group who are visiting each division. Their purpose is to learn what products the division makes, who uses them and what potential do they represent for liability claims. Obviously, the new era of higher speeds which our own products in this division have entered causes concern from a liability standpoint.

On Monday, October 10, 1966 the above addressees are requested to meet with the outside group in the Green Room at 1:30 P.M.

The make up of the outside group is indicated below.

Mr. Purvis Palmer, President
Rulon-Miller Co., Insurance Brokers

Mr. John W. Fawcett, III - Attorney
Montgomery, McCracken, Walker and Rhoads

Messrs. Paul Meek and Rodger Ross ... from the Insurance Co. of North America

Mr. Meek will speak on Products Liability Claims and Mr. Ross will discuss safety practices.

WLS/b

W. L. SHEPPARD

EXHIBIT
Bauer 18
2-8-18 WB
PENGAD 800-631-6989