

ENDORSEMENT NO. 6

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

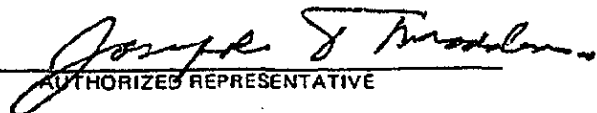
policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

PUNITIVE DAMAGES EXCLUSION

In consideration of the premium charged it is agreed that coverage afforded by this policy shall not apply to any fines, penalties, punitive or exemplary damages.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

N17565

ENDORSEMENT NO. 7

This endorsement, effective 12:01 A M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

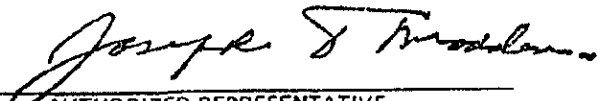
ASBESTOS EXCLUSION ENDORSEMENT

In consideration of the premium paid, and withstanding anything contained in this policy to the contrary, it is agreed that insurance as is afforded by National Union Fire Insurance Company of Pittsburgh, PA. Policy No. RMGLA1979080 for PERSONAL INJURY liability and PROPERTY DAMAGE liability is subject to the following exclusion:

This insurance does not apply to any liability for property damage, personal injury, sickness, disease, occupational disease, disability, shock, death, mental anguish, and mental injury at any time arising out of the manufacture of, mining of, use of, sales of, installation of, distribution of, or exposure to asbestos products, asbestos fibers or asbestos dust, or to any obligation of the Insured to indemnify any party because of damages arising out of such property damage, bodily injury, sickness, disease, occupational disease, disability, shock, death, mental anguish or mental injury at any time as a result of the manufacture of, mining of, use of, sales of, installation of, distribution of, or exposure to asbestos products, asbestos fibers or asbestos dust.

It is further understood and agreed that the National Union Fire Insurance Company of Pittsburgh, PA., not obligated to defend any suit or claim against the Insured alleging personal injury or property damage and seeking damages, if such suit or claim arises from bodily injury or property damage resulting from or contributed to, by any and all manufacture of, mining of, use of, sales of, installation of, distribution of, or exposure to, asbestos products, asbestos fibers, or asbestos dust.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055121
0049-GLD-000055121

ENDORSEMENT NO. 8

This endorsement, effective 12:01 A M. October 1, 1987 forms a part of
policy No. RMBE5483314 issued to HANSON INDUSTRIES
by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

EMPLOYEE BENEFITS EXCLUSION

In consideration of the premium charged it is agreed that this policy shall not apply to any claim or claims arising out of employee benefits liability.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055122
0049-GLD-000055122

ENDORSEMENT NO. 9

This endorsement, effective 12:01 A M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

POLYCHLORINATED BIPHENYLS EXCLUSION

In consideration of the premium paid, and withstanding anything contained in this policy to the contrary, it is agreed that insurance as is afforded by National Union Fire Insurance Company of Pittsburgh, PA., Policy No. RMGLA1979080 for Personal Injury and Property Damage liability is subject to the following exclusion.

This insurance does not apply to any liability for property damage, personal injury, sickness, disease, occupational disease, disability, shock, death, mental anguish and mental injury at any time arising out of the manufacture of, use of, sales of, distribution of, or exposure to Polychlorinated Biphenyls or to any obligation of the Insured to indemnify any party because of damages arising out of such property damage, bodily injury, sickness, disease, occupational disease, disability, shock, death, mental anguish or mental injury at any time as a result of the manufacture of, use of, sales of, distribution of, or exposure to Polychlorinated Biphenyls.

It is further understood and agreed that the National Union Fire Insurance Company of Pittsburgh, PA., not obligated to defend any suit or claim against the Insured alleging personal injury or property damage and seeking damages, if such suit or claim arises from bodily injury or property damage resulting from or contributed to, by any and all manufacture of, use of, sales of, distribution of, or exposure to, Polychlorinated Biphenyls.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055123
0049-GLD-000055123

ENDORSEMENT NO. 10

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

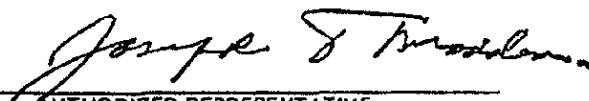
POLLUTION EXCLUSION

It is understood and agreed that the coverage as afforded by this policy does NOT apply to:

- (1) "Bodily injury" or "property damage" arising out of the actual, alleged or threatened discharge, dispersal, release or escape of pollutants:
 - (a) at or from premises you own, rent or occupy;
 - (b) at or from any site or location used by or for you or others for the handling, storage, disposal, processing or treatment of waste material;
 - (c) which are any time transported, handled, stored, treated, disposed of, or processed as waste by or for you or any person or organization for whom you may be legally responsible; or
 - (d) at or from any site or location on which you or any contractors or subcontractors working directly or indirectly on your behalf are performing operations;
 - (i) to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the pollutants, or
 - (ii) if the pollutants are brought on or to the site or location by or for you.
- (2) Any loss, cost or expense arising out of any governmental direction or request that you test for, monitor, clean up, remove, contain, treat, detoxify or neutralize pollutants.

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste material. Waste material includes materials which are intended to be or have been recycled, reconditioned or reclaimed.

All other terms and conditions remain unchanged.



AUTHORIZED REPRESENTATIVE

GLD055124

0049-GLD-000055124

ENDORSEMENT NO. 11

This endorsement, effective 12:01 A M. October 1, 1987 forms a part of
policy No. RMBE5483314 issued to HANSON INDUSTRIES
by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY EXCLUSION

In consideration of the premium charged, it is agreed that coverage afforded by this policy shall not apply to any claim or claims, direct or consequential, arising from Workers Compensation, Employers Liability or Occupational Disease Liability.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055125
0049-GLD-000055125

ENDORSEMENT NO. 12

This endorsement, effective 12:01 A.M. October 1, 1987 forms a part of
policy No. RMBE5483314 issued to HANSON INDUSTRIES
by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

In consideration of the premium paid, it is understood and agreed that
the following entities are not covered by this policy.

Interstate United

Dual-Lite

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055126
0049-GLD-000055126

ENDORSEMENT NO. 13

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

FIDUCIARY LIABILITY EXCLUSION

It is understood and agreed that coverage afforded by this policy shall not apply to any liability arising out of any act, error, mistake or omission of any Insured or any Agent or Sub-Agent of any Insured while acting in a fiduciary capacity.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055127
0049-GLD-000055127

ENDORSEMENT NO. 14

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

LAWYERS PROFESSIONAL LIABILITY EXCLUSION

In consideration of the premium charged, it is agreed that coverage afforded by this policy shall not apply to any liability for personal injury because of any act or omission of the Insured, or any other person for whose acts or omissions the Insured is legally responsible, and arising out of the performance of professional services for others and the assured's capacity as a lawyer.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055128
0049-GLD-000055128

ENDORSEMENT NO. 15

This endorsement, effective 12:01 A M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

ACCOUNTANT'S PROFESSIONAL LIABILITY EXCLUSION

In consideration of the premium charged, it is agreed that coverage afforded by this policy shall not apply to liability arising out of the rendering of, or the failure to render, professional services for others in the Insured's capacity as an accountant or as an employee of an accounting firm.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055129
0049-GLD-000055129

ENDORSEMENT NO. 16

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

PROFESSIONAL LIABILITY EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is agreed that the coverage afforded by this policy shall not apply to any act, error, omission, malpractice of mistake of a professional nature committed by or alleged to have been committed by the Insured or any person for whom the Insured is legally responsible and arising out of the Insured's activities as:

Real Estate E and O

Risk/Insurance Managers E and O

Tax Consultants E and O

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055130
0049-GLD-000055130

ENDORSEMENT NO. 17

This endorsement, effective 12:01 A M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

"TRIS" EXCLUSION

In consideration of the premium charged, it is agreed that coverage afforded by this policy shall not apply to Personal Injury due to the contact with or use of a chemical known as (2,3, dibromopropyl phosphate) or "TRIS" or any derivative thereof.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055131
0049-GLD-000055131

ENDORSEMENT NO. 18

This endorsement, effective 12:01 A.M. October 1, 1987 forms a part of
policy No. RMBE5483314 issued to HANSON INDUSTRIES
by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

It is hereby understood and agreed that exclusion "Fii" is amended as follows:

Any aircraft owned by the Insured or rented to the Insured without a crew, except to the extent that coverage is provided by a policy listed in the Schedule of Underlying Insurance and then only for such hazards for which coverage is afforded under said Underlying Insurance.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055132
0049-GLD-000055132

ENDORSEMENT NO. 19

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

It is hereby understood and agreed that the Cancellation Provision is amended to read 60 days except for Non Payment of Premium which will remain a 10 day notice of cancellation.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055133
0049-GLD-000055133

ENDORSEMENT NO. 20

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

ADDITIONAL INSURED COVERAGE

In consideration of the premium charged, it is understood and agreed that Definition A, PERSONS INSURED, is extended to include the following additional Insured, but only to the extent that coverage is provided said additional Insured in the underlying insurance as listed in the Schedule of Underlying Insurance, and further providing that the full limits of liability shown therein are applicable.

(Designation of Additional Insured)

Hanson Trust PLC
Air Hanson
Air Hamilton

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055134
0049-GLD-000055134

ENDORSEMENT NO. 21

This endorsement, effective 12:01 A.M. October 1, 1987

forms a part of

policy No. RMBE5483314 issued to HANSON INDUSTRIES

by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

CONTRACTUAL LIABILITY - FOLLOWING FORM

In consideration of the premium charged, it is agreed that coverage afforded by this policy shall not apply to any claim of liability into by the Named Insured with any other individual, organization, or other entity, unless such liability is covered by valid and collectible underlying insurance as described in the Schedule of underlying insurance and then only for such hazards for which coverage is afforded under said underlying insurance.

All other terms and conditions remain unchanged.


AUTHORIZED REPRESENTATIVE

GLD055135
0049-GLD-000055135

ENDORSEMENT

This endorsement, effective 12:01 A.M. 10/01/89 forms part of
policy No. RMBE 548-3314 issued to Hanson Industries
by: National Union Fire Insurance Company of Pittsburgh, PA.

It is hereby agreed that policy RMBE 548-3314 is extended for the
period 10/01/89-90.

It is also agreed that the policy limits for the period 10/01/89-
90 is as follows:

Commercial General Liability	- \$1,000,000 per occurrence / no aggregate
Products Liability / Completed Operations	- \$3,000,000 per occurrence / \$3,000,000 aggregate



AUTHORIZED REPRESENTATIVE

ENDORSEMENT

This endorsement, effective 12:01 A.M. 10/01/88 forms part of
policy No. RMBE 548-3314 issued to Hanson Industries
by: National Union Fire Insurance Company of Pittsburgh, PA.

It is hereby agreed that policy RMBE 548-3314 is extended for the
period 10/01/88-89.

It is also agreed that the policy limits for the period 10/01/88-
89 is as follows:

Commercial General Liability	- \$2,000,000 per occurrence / no aggregate
Products Liability / Completed Operations	- \$3,000,000 per occurrence / \$3,000,000 aggregate



AUTHORIZED REPRESENTATIVE

MEMBER'S COPY

GLD055137
0049-GLD-000055137



Sedgwick

Sedgwick James of New Jersey, Inc.

3 Becker Farm Road, Roseland, New Jersey 07068-3786

Telephone 201 533-9393. Direct Telephone 201

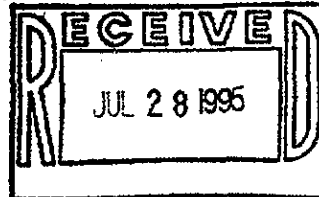
Facsimile 201 535-9540/0509

COO CHERYL TALT
MARSH
8/3/95 LFB

533-4761

XXXXXXXXXX 535 - 0591

July 27, 1995



Mr. Anthony Ferrara
Risk Manager
Hanson Industries
99 Wood Avenue South
Iselin, New Jersey 08830

Re: Hanson Industries
Excess Liability
California Union Insurance Company
Policy Number : ZCX 00 96 56
Policy Period: October 1, 1987 through October 1, 1988

Dear Anthony:

As per our conversation earlier today, please find enclosed the captioned policy. Unfortunately, the complete policy does not appear to be any more revealing than the copy we've been working with.

Please feel free to contact me should you have any questions, or if I may be of any further assistance.

Sincerely,

Richard Bennett
Assistant Director