



Statement

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ACC WELCOMES EPA PROPOSAL TO IMPROVE COST-BENEFIT ANALYSIS IN RULEMAKING

WASHINGTON (June 4, 2020) – *The American Chemistry Council (ACC) issued the following statement in response to the U.S. Environmental Protection Agency (EPA) proposed rule, “Increasing Consistency and Transparency in Considering Benefits and Costs in the Clean Air Act Rulemaking Process.”*

“We welcome EPA’s initiative to improve the use of cost-benefit analysis in rulemaking. EPA’s effort will de-mystify and standardize the process so that policymakers and the public understand the impacts of regulatory proposals and are empowered to make good decisions about where to invest resources. It will also support capital investment and R&D that drive economic growth. We look forward to an in-depth review of the proposal in the weeks ahead.

“ACC commends action to address the historical challenges with the consideration of regulatory costs and benefits. As a final rule is being crafted, we urge EPA to carefully consider a range of options, from a cost-benefit ‘test’ to specific process reforms. We look forward to providing input to EPA, OMB and Congress.

“Ensuring a clear, consistent and accurate examination of costs and benefits in the regulatory process is a common-sense idea that has earned bipartisan support by presidents, policymakers and others over four decades. With thoughtful reforms, cost-benefit analysis can fulfill its important role in regulatory review.”

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The American Chemistry Council (ACC) represents the leading companies engaged in the business of chemistry. ACC members apply the science of chemistry to make innovative products and services that make people's lives better, healthier and safer. ACC is committed to improved environmental, health and safety performance through Responsible Care®; common sense advocacy designed to address major public policy issues; and health and environmental research and product testing. The business of chemistry is a \$553 billion enterprise and a key element of the nation's economy. It is among the largest exporters in the nation, accounting for ten percent of all U.S. goods exports. Chemistry companies are among the largest investors in research and development. Safety and security have always been primary concerns of ACC members, and they have intensified their efforts, working closely with government agencies to improve security and to defend against any threat to the nation's critical infrastructure.

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