

Philadelphia, Pa.,
May 1, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of April 17, were read and approved.

Mr. Reeves submitted a C&R, in the amount of \$2,880.00, to cover the purchase of a two-ton electric platform truck for our Oxide Department. The platform trucks which we now have in operation are completely depreciated and it is found that more and more time is required to keep them in efficient operation, which accounts for the current, vital need for one replacement.

On a motion made by Mr. Gardiner, and seconded by Mr. L. T. Beale, it was unanimously decided to submit this C&R to New York for approval.

Mr. Reeves submitted a C&R, in the amount of \$3,650.00 to cover the installation of combustion controls in our power house. It is estimated there will be a saving of \$600.00 per year in fuel, as well as wages of one additional engineer as present requirements for steam in the plant are greater than that which can be maintained under the present method of operation.

On a motion made by Mr. Gardiner, and seconded by Mr. L. T. Beale, it was unanimously decided to submit this C&R to New York for approval.

Mr. Reeves submitted a C&R, in the amount of \$353,064.00, to cover the rebuilding and modernization of our Linseed Oil Refinery. This amount includes the installation of equipment for processing Linseed Oils which we are not now in a position to manufacture. In 1943, our present Refinery produced to capacity and we turned down profitable business. It is estimated that the potential profit in the new Refinery can be \$190,000 per year, on the basis that this company is to maintain and improve its position in the vegetable oil field.

On a motion made by Mr. Wilson, and seconded by Mr. L. T. Beale, it was unanimously decided to submit this C&R to New York for approval.

NL 000040897

Mr. Gardiner complimented Mr. George Watts on the preparation of a small handbook covering the various Cored Solders manufactured in our Philadelphia plant. This handbook is designed to help metal sales representatives in the sale of these Solders.

The regular report of deliveries for the week ending April 28, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.

NL 000040898