

Minutes of Regular Meeting of Board of Directors
of National Lead Company held at No. 1 Broadway,
New York, at 11 A.M. on June 15. 1893.

Present: Messrs. L. A. Cole
F. W. Rockwell
J. L. M^c Birney
D. B. Shipman
A. T. Goehorn
A. P. Thompson
J. H. M^c Keloy
E. A. Beale Jr.
A. P. Rowe

The minutes of meeting held May 18. 1893, were read and duly approved.

On motions duly seconded, the following resolutions were each unanimously adopted:

158

Resolved, That the following appropriations made by the Executive Committee be and are hereby approved:

1000. for bring an artesian well at the
Southern Works, St. Louis.

\$1700. for thorough overhauling and repairing
the lighter 'Maria' of the Atlantic
Branch.

159

Resolved, That this Company hereby designate and appoints E. C. Goshorn as a person upon who services of a summons in the State of Ohio, or any process or other paper whereby a special provision is commenced in a court or before an officer, except a proceeding to punish for contempt, and except where special provision for the service thereof is made by law, may be made for said Corporation.

0 The question of declaring a dividend on the Common Stock was then taken up and the profits of the Company to June 1. 1893, as estimated, shown. Also a statement showing that there was still on hand \$191,332.36 of undivided Surplus of 1892.

On motion duly seconded, and a vote being
had, the following resolution was unanimously
admitted:

160

Resolved, That a dividend of one per cent be a.

is hereby declared, payable from the Surplus earnings of 1892, on the Common Stock of this Company, on August 1. 1893, to stockholders of record at the close of business July 14. 1893, at which time the transfer books for said Common Stock shall be closed and remain closed until August 2. 1893.

161

Mr. Cole stated that the Contract with the National Lined Oil Co. had been signed and gave a synopsis of its contents.

162

A letter from Mr. Rockwell was read, in which he stated that the cost of Advertising for 1893, would amount to some \$6000. to \$7000. more than the amount appropriated and explaining the causes of this.

On motion, the meeting then adjourned.

Charles Davison,
Secy

Minutes of Regular Meeting of Board of Directors of National Lined Company held at No 1 Broadway, New York, at 11 A. M. on July 20. 1893

Present: Messrs. W. P. Thompson

L. A. Cole

F. W. Rockwell

J. L. M^r. Birney

A. P. Rowe

There not being a quorum present, the meeting was adjourned till August 10. 1893 at 11 A. M.

Charles Davison,
Secy