

- 1922—Ramapo Ajax Corporation was organized with our company a controlling factor.
- 1923—Acquired National Car Wheel Company which became part of Southern Wheel Company.
Acquired minority interest in Southern Manganese Steel Company.
- 1924—Acquired Pittsburgh Brake Shoe Company.
Acquired Pennsylvania Castings & Machine Works.
Acquired Elliot Frog & Switch Company which became a part of Ramapo Ajax Corporation.
- 1926—Formed American Brake Materials Corporation to manufacture American Brake-blok brake lining.
Acquired New York Car Wheel Company of Indiana.
- 1927—Ramapo Ajax Corporation acquired controlling interest in the Magnetic Signal Company.
- 1928—Formed the Racor Pacific Frog & Switch Company.
Acquired controlling interest in National Bearing Metals Corporation of St. Louis.
- 1929—W. B. Given, Jr. was elected president of the company. Mr. Terbell served as Board Chairman until his death.
- 1930—Dissolved the Southern Manganese Steel Company.
- 1932—Ramapo Ajax Corporation acquired controlling interest in the Manganese Steel Rail Company.
- 1936—Dissolved American Malleables Company.
Dissolved Southern Foundry & Machine Company.
Dissolved Manganese Steel Rail Company.
Southern Wheel became a Division of the company.
- 1937—Dissolved Ramapo Ajax Corporation.
Ramapo Ajax became a Division of the company.
Formed American Manganese Steel Division of the company.
Formed American Brakeblok Division of the company.
Formed American Forge Division of the company.
- 1938—Dissolved the American Brake Shoe & Foundry Company of California.
Formed the Pacific Coast Division of the company.