

CURRENT ASSETS:

Supplies					\$ 836,502
Metals:					
In Process					1,674,778
Finished:					
Lead	15,894,871	lbs.	4.832¢	\$ 768,035	
Copper	45,530,629	lbs.	10.648¢	4,848,189	
Silver	2,008,976	ozs.	53.369¢	1,072,173	
Gold	16,028,941	ozs.	\$34.042	545,665	
By-Products				480,653	
				<u>\$7,714,715</u>	
Less - Reserve for Freight and Refining Charges				<u>500,958</u>	7,213,757
Manufactured Products:					
Lead Products				\$ 333,579	
Zinc Oxide - Finished				484,000	
Haritan Copper Works - Sheet Copper				<u>51,785</u>	869,364
Accounts Receivable:					
Tolls				\$ 782,312	
Zinc Oxide				125,411	
Mountain City Copper Company				86,572	
Walker Mining Company				375,457	
Other Accounts Receivable				<u>432,032</u>	1,801,784
Marketable Securities at cost					441,158
C a s h					<u>112,035</u>
					<u>\$12,949,378</u>

CURRENT LIABILITIES:

Taxes				\$ 38,066	
Interest				322,946	
Accounts Payable:					
Inter-company:					
Anaconda Sales Company				5,198,541	
Anaconda Copper Mining Company				2,250,000	
Other				11,996	
Other Accounts Payable				1,262,636	
Wages Payable				<u>91,745</u>	9,175,930

BALANCE - NET CURRENT ASSETS

\$ 3,773,448

Other Assets:

Advances to sundry mining companies including advances on ores, less reserve				\$ 153,737	
Installment house and land sales and other accounts receivable, less reserve				<u>88,372</u>	242,109

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,015,557