

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF PITTSBURGH CORNING CORPORATION
HELD IN LIGONIER, PENNSYLVANIA, JUNE 2, 1971

PLAINTIFF'S
EXHIBIT

12018.18

The regular meeting of the Board of Directors of Pittsburgh Corning Corporation was held at the appointed time and place.

Members Attending: James H. Bierer, Presiding
Robinson F. Barker
William C. Decker
David G. Hill
Amory Houghton
Amory Houghton, Jr.
Felix T. Hughes

PLAINTIFF'S
EXHIBIT

WV-11697

Pittsburgh Corning

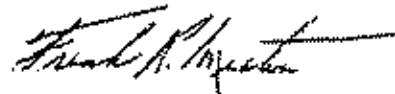
Dr. W. D. Johnston, Director of Research, gave a presentation on the work being done in Research on high temperature insulation.

Mr. Bierer advised the Board that we had received all information on the proposed purchase of land in Maracaibo, Venezuela.

- The total cost of the land will be \$67,000.
- Down payment required is \$18,700.
- Balance due will be spread over 48 payments of slightly over \$1,000 per month with 7% interest.
- Mr. Bierer recommended approval of the purchase and advised the Board that prior approval had been verbally received.

After further discussion, and upon motion duly made, seconded and carried it was:

RESOLVED, That land at Maracaibo, Venezuela, comprised of Plots C4 and C7 in the Maracaibo Zona Industrial be, and is hereby approved, and the officers of the Corporation are hereby authorized and directed to negotiate the final terms with Condima, representing the Zona Industrial.


Frank R. Maston
Secretary