

CURRENT ASSETS:

Supplies			\$ 837,86	
Metals:				
In Process				2,702,19
Finished:				
Lead	13,660,325 lbs. -	4.6584	\$ 636,348	
Copper	24,053,660 lbs. -	9.1894	2,210,247	
Silver	2,427,758 ozs. -	54.0474	1,312,135	
Gold	25,579 ozs. -	134.088	871,947	
By-products			362,812	
			5,392,489	
Reserve for Freight and Refining			368,340	5,025,14
Manufactured Products:				
Lead Products			291,799	
Zinc Oxide - Finished			333,500	
Baritan Copper Works - Electro Sheet			12,619	637,91
Accounts Receivable:				
Anaconda Sales Company			\$1,097,728	
Tolls			585,895	
Zinc Oxide			242,938	
Mountain City Copper Company			34,616	
Walker Mining Company			790,272	
Others			397,234	3,208,68
Cash				302,515
				\$12,714,321

CURRENT LIABILITIES:

Taxes		\$ 471,166	
Interest		244,791	
Accounts Payable:			
Inter-company:			
Anaconda Copper Mining Company - Note Payable		5,750,000	
Other		39,100	
Other Accounts Payable		1,341,754	
Wages Payable		115,478	7,962,285

BALANCE - NET CURRENT ASSETS

4,752,034

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve		\$ 90,262	
Instalment house and land sales and other accounts receivable - less reserve		54,631	144,913

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,896,945

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