

Expert Report of Michael Donlan

## EXHIBIT 13. WETLAND BANK PRICE PER CREDIT FROM BWSR 2017 RFP

**Minnesota Board of Water and Soil Resources**  
**Summary of Responses to Request for Wetland Replacement Credits**  
**May-17**

| Bank Service Area | Wetland Credit Type      | Price per Credit in Response to the RFP |            |            |            |
|-------------------|--------------------------|-----------------------------------------|------------|------------|------------|
|                   |                          | Response 1                              | Response 2 | Response 3 | Response 4 |
| 1                 | fresh (wet) meadow       | \$23,958                                | \$58,806   | \$87,120   |            |
| 1                 | shrub carr               | \$23,958                                | \$58,806   | \$87,120   |            |
| 1                 | open bog                 | \$23,958                                | \$25,000   |            |            |
| 2                 | hardwood swamp           | \$43,560                                |            |            |            |
| 2                 | shrub carr               | \$32,670                                |            |            |            |
| 2                 | fresh (wet) meadow       | \$32,670                                |            |            |            |
| 3                 | fresh (wet) meadow       | \$12,000                                | \$17,424   |            |            |
| 5                 | shrub carr               | \$18,000                                | \$25,700   |            |            |
| 5                 | fresh (wet) meadow       | \$18,000                                | \$21,344   |            |            |
| 5                 | shallow marsh            | \$18,000                                | \$19,166   | \$21,344   |            |
| 7                 | shallow marsh            | \$34,848                                | \$54,450   | \$65,340   | \$87,120   |
| 7                 | seasonally flooded basin | \$54,450                                |            |            |            |
| 7                 | fresh (wet) meadow       | \$34,848                                | \$54,450   | \$65,340   |            |
| 7                 | deep marsh               | \$54,450                                |            |            |            |
| 8                 | shallow marsh            | \$23,500                                | \$29,620   | \$36,000   |            |
| 8                 | fresh (wet) meadow       | \$23,500                                | \$29,620   | \$36,000   | \$37,450   |
| 10                | fresh (wet) meadow       | \$28,000                                |            |            |            |

**Exhibit**  
**2710**

State of Minnesota v. 3M Co.,  
Court File No. 27-CV-10-28862