

MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF M. H. DETRICK COMPANY,
A DELAWARE CORPORATION, ON FEBRUARY 20, 1947,
AT 10 O'CLOCK A. M.

PROCEEDINGS

The Annual Meeting of the Stockholders of M. H. Detrick Company was held at the office of the company, 111 West Washington Street, Chicago 2, Illinois.

The meeting was called to order at 10 o'clock A. M., by Louis H. Hosbein, Chairman - and N. E. Evans, acting as secretary.

Present in Person and Voting were:

Shares

O. J. Baumruk	5
Eleanore Cantlon	10
C. I. Chirpe	10
J. W. Clasmann	50
W. M. Ehrlich	475
Louis Ellman	325
Joe Elms	10
N. E. Evans	50
R. D. Foltz	451½
R. W. Higgins	135
I. C. Holubovsky	40
Louis H. Hosbein	1648½
Otto Jaros	40
H. O. Johanson	150
K. T. Kimmlinger	90
Wm. Ourada	55
R. E. Over	20
C. F. Pollen	520½
Joseph S. Roman	235
L. W. Sattler	4
E. F. Streit	30
R. C. Warner	100

4454½

Present by Proxy were:

J. Brockbank	20
C. W. Bauer	30
H. F. Bauer	50
E. J. Buehler	5
Cora Clasmann, Trustee	90
B. H. Downer	4
L. Feifer, Jr.	10
Alan Dietrich Foltz	30
John Whipple Foltz	30
Thomas Raymond Foltz	30
June W. Foltz	850

Present by Proxy (Cont'd.)

Shares

F. W. Goldsmith	10
W. F. Hampton	18
G. A. Heard	20
H. L. Henning	5
David James Hosbein	36
John W. Hosbein	60
Roger L. Hosbein	40
Opal W. Hosbein	800
H. A. Knautz	60
P. Link	60
Harry J. Mc Pherson	15
E. J. Petroski	10
Isabel E. Pollen	457
E. W. Rix	50
Elsie E. Roman	30
James H. Roman	10
H. A. Rowley	10
B. F. Sears	30
Wm. T. Sheehan	5
N. E. Stoffel	4
J. T. Thorpe, Inc.	200
E. C. Tourje	32 $\frac{1}{2}$
W. A. Vidro	111 $\frac{1}{2}$
Maude H. Warner	250
J. C. Wilson	148 $\frac{1}{2}$

3621 $\frac{1}{2}$

Absent, No Proxy:

J. B. Arthur	250
J. Cerny	5
E. J. Charlesworth, Jr.	10
The W. Clasmann Company	30
C. M. Detrick	180
Myron H. Detrick	300
Fred Ellman	56
E. L. Larson	5
D. G. Lynch	38
Mrs. J. S. McClellan	30
W. J. Power	10
Otto Welcome	5
Otto Welchko	150

1069

9145

AURORA INSULATIONS DIVISION:

The Aurora Insulations Division showed a loss of approximately \$21,000, due mostly to the fact that OPA was controlling prices - and material had to be sold at a loss. In July, through the efforts of Ed Streit, Frank Pollen and Ray Foltz, they were able to secure a 20% increase in OPA ceiling prices. The last quarter of the year showed a profit of approximately \$3,000, due to this increase in price - and an additional 17% increase which was put into effect December 1st.

During the year several improvements were made at Aurora, among them being the Shot Conveyor which permitted the elimination of one (1) man on the force ... and saves the company money in hauling charges.

Another one of the improvements was the Unloading Tipple permitting the unloading of coke and slag at one-third (1/3) the usual cost.