

1970



MOODY'S

INDUSTRIAL MANUAL

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Dividends paid:					
1956	\$0.04	1957-58	\$0.05	1959	\$0.07
1960	0.10	1961	0.12	1962-63	0.15
1964	0.16	1965	0.18	1968	0.20
1967	0.21	1968	0.22	1969	0.23
1970	0.24				

For dividend restriction, see bank loan above

Transfer Agent: Bankers Trust Co. NYC.

Price Range: 1969 1968 1967 1966 1965

High	5 1/4	5 1/4	4	3 3/4	3 3/4
Low	4	3 1/4	3 1/4	3	3 1/4

STRUCTURE
FORM DEBT

STRUCTURE
TERM DEBT

Issue	
Brake Shoe S.f. deb.	4 1/4%, '82
Brake Shoe S.f. deb	4 1/4%, '87
Cola Gen. Bot. cv. deb.	5 1/4%, '88
deb. of mtge. subsida	-----
of Ill. Cent. R.R. Co.	-----
deb.	-----

Rating	Amount Outstanding	Times Charges Earned	
		1969	1968
A	\$7,608,000		
A	10,470,000		
B+	9,000,000	5.15	5.15
---	7,389,000		
---	258,372,000		
---	9,137,000		

Interest Dates	Call Price	Price Range	
		1969	1968
F&A 1	103.00	80 - 71 1/2	83 1/2 - 75 1/2
F&A15	102.84	75 - 68	82 - 72
J&D 1	104.92	104 - 77	123 - 100
	-----	-----	-----
	-----	-----	-----

STOCK
Issue
conv. 1st pfd., ser. A
conv 2nd pfd., ser. 1

Par Value	Amount Outstanding	Earned per Sh.	
No par	2	1969	1968
No par	3,396 016 sha.	\$11.96	\$9 05
No par	9,542 504 sha.	\$13 02	\$12 78

Div. per Sh.	Call	Price Range	
1969	Price	1969	1968
52 1/2	---	79 1/2 - 48 3/4	77 - 73 1/2
77 1/2	1.50	76 - 26 1/2	74 1/2 - 50 1/2

to change, see text. None outstanding Dec. 31, 1969, 741,477 shares reserved for issuance on merger of Illinois Central R.R. Co. and Ohio R.R. Co. Issued Dec. 25, 1968, 3A, after 9,512,340 (1968, 9 418,055) a/w shares adjusted for 2-for-1 split in Oct. 1969; \$2.72 in 1969 and \$2.59 (\$2.08 excluding extraord. credit) in 1968 fully diluted. After 5-for-2 split; before 72% - 44% of extraord. credit. When issued.

Registered in Delaware Aug. 31, 1962

10, 1969. Hearings were resumed Apr. 9 1969. For details of merger see Moody's Transportation Manual.

43. Canada, 9; Europe, 9; Mexico, 2, Japan 1.
Illinois Central R.R. Co operates 6,851 mi.
of road in 14 states. For further description

1951 ICC authorized acquisition of

of Chicago & Illinois Western R.R.
 of 40,000 common shares (after
 all common & preferred stock of
 R.R.

SUBSIDIARIES
Abex Corp.
Chandeysson Electric Co.

Pepsi-Cola General Bottlers operates 14 bottling and canning plants.

all common & preferred stock of
R.R.
On 30, 1968 acquired assets and lia-
Waukesha Foundry Co., a manu-

On June 26, 1968 merged Abex Corp. by purchase of 2,657,152 shares \$3.50 cumulative preferred, series 1 at rate of \$100 per share.

Chicago & Illinois Western R.R.
 Illinois Central Railroad Co. (98%)
 Illinois Center Corp.
 Mid-America Corp.
 Pepsi-Cola General Bottlers, Inc.
 H. F. Phillipsborn & Co.
 Seay & Thomas, Inc.

Company also owns numerous real estate properties.

MANAGEMENT

Officers
W. B. Johnson, Chmn., Pres. & Chief Exec.

On June 28, 1968 merged Ablex Corp. by exchange of 2,657,152 shares \$3.50 cumulative preferred, series 1 at rate of \$3.50 preferred for each share of common.

2. 1970 merged Pepsi-Cola General Inc. through exchange of 0.40 common shares for each share of 100 cumulative convertible 2nd preference stock for each Pepsi-Cola General

Waukesha Foundry Co.
 ☐ See Moody's Transportation Manual.

BUSINESS
 Company is a diversified holding company with subsidiaries operating in four major

S. E. G. Hillman, Exec Vice-President
G. K. Weigel, Vice-Pres.—Finance
H. S. Jensen, Vice-Pres.—Real Estate
Robert Mitten, Vice-Pres. & Gen. Counsel
B. C. Boothby, Vice-Pres. & Secretary

On May 11, 1970 acquired H. G. Phillipsborn

Exchange Offer was made by common stockholders of Illinois Central R.R. Co. shareholders.

areas. Manufacturing subsidiaries include Abex Corp., Chandeysson Electric Co. and Waukesha Foundry Co. Products include hydraulic equipment, friction materials, parts for railway equipment, castings in variety of metals and alloys and motor-generator rebuilding. Transportation sector includes

J. P. Fagan, Treasurer
W. J. Taylor, Vice-Pres., Exec. Dept., Wash-
ington, D. C.
R. S. Kirby, Asst. Gen. Counsel & Asst.
Sec.
Directors

Exchange Offer was made by com-
mon Central R.R. Co. shareholders,
latter would receive one common
the holding company for each com-

held. As of Dec. 31 1968, company and indirectly controlled more than the shares of Illinois Central Railroad stock.

Illinois Central Railroad and subsidiaries operating 6,851 miles of track between Great Lakes and the Gulf Coast. Consumer products section consists of Pepsi-Cola General Bottlers with franchise areas in several major cities in Midwest. Real estate section includes

R. W. Biggs	Herbert Humphreys
A. S. Boyd	P. M. Jarvis
C. H. Bradley	W. B. Johnson
H. S. Eberhard	D. B. Louie
G. K. Funston	G. J. Morgan
A. P. Gagnebin	F. A. Nemec

Subsidiary Merger: In 1968, stock-approved merger of Illinois Central

Illinois Central Gulf Railroad Co. would be a wholly-owned subsidiary. On Nov 12 1968 hearings began. ICC examiner and concluded Jan

Illinois Center Corp., Mid-America Corp., Seay & Thomas, Inc., H. F. Phillipsborn & Co. Real estate activities include several large development projects, two on lakefront in Chicago, one in downtown New Orleans and building of a new suburban town south of Chicago.

No. of Stockholders: Dec. 31, 1969: Preferred, 22,659; common, 8,536.

and be a wholly-owned subsidiary
On Nov 12 1968 hearings began
ICC examiner and concluded Jan.
AL DATA

Summary of Operating Results, Year Ending December 31, 1964 (in Thousands of Dollars)

PROPERTIES
As of Dec. 31, 1969, manufacturing subsidiaries operated 54 plants as follows: U. S.,

Auditors: Price Waterhouse & Co.
Office: 135 East Eleventh Place, Chicago,
IL 60605.

Results. _____
 Securing _____
 taxation _____
 State _____

Products	80,348	75,304	65,650	59,992	55,683
Charges, net	\$736,232	\$670,859	\$663,966	\$633,344	\$617,318
Before fixed charges, income taxes and minority interest	72,309	59,249	66,745	68,120	57,222
Income	25,369	23,198	26,701	30,081	24,173
Interest	27,664	22,464	27,828	30,970	26,889
Before extraord. credits	17,153	7,650	7,216	2,484	2,071
Extraord. credits, net	5,188	6,722	5,068	4,557	4,020
Before fixed charges, income taxes and minority interest	(2,384)	(785)	(68)	17	69
Income	14,046	12,847	10,328	9,157	8,337
Interest	17,708	15,262	22,140	24,366	19,813
Before extraord. credits	563	552	498	519	546
Extraord. credits, net	40,613	30,588	33,779	34,078	28,526
Income, net	7,494	2,542	2,542		
Income, net	\$40,613	\$38,082	\$38,321	\$34,078	\$28,526
Per common share:					
Income, net					
Before extraord. credits	\$3.02	\$1.99	\$2.36	\$2.41	\$1.81
Income, net	0.79	0.27			
Before extraord. credits	3.02	2.78	2.63	2.41	1.81
Income, net					
Before extraord. credits	2.72	2.08	2.32	2.38	1.80
Income, net	0.51	0.17			
Before extraord. credits	2.72	2.59	2.49	2.38	1.80
Income, net					
Before extraord. credits	\$107,520	\$80,476	\$77,946	\$67,729	\$49,497
Income, net	35,815	35,429	39,490	37,083	34,892

Data presented above reflects for all periods results of operations of acquired companies accounted for as a pooling of inter-
common share figures have been restated to reflect 2-for-1 stock split in Mar. 1967 and 3-for-2 stock split in Sept. 1969.

PROD.

42.3	41.7	43.8	44.9	44.7
44.1	45.8	45.2	45.5	45.9
2.7	1.3	1.1	.4	4
10.9	11.2	9.9	9.2	9.0