

EXTENDED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of February 1940	Month of January 1940	Two Months ended Feb. 29th 1940	Two Months ended Feb. 29th 1939
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 14,324	\$ 11,324		
Less: Depreciation	<u>4,300</u>	<u>4,355</u>	<u>8,655</u>	<u>1,718</u>
<u>NET INCOME</u>	<u>\$ 9,969</u>	<u>\$ 2,669</u>		
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$142,617	\$140,191	\$282,808	\$319,965
Cost of Sales	<u>147,987</u>	<u>136,473</u>	<u>284,460</u>	<u>291,567</u>
Less: Shutdown Expenses - Akron Plant	<u>400</u>	<u>450</u>	<u>850</u>	<u>2,317</u>
Less: Depreciation and Obsolescence	<u>2,270</u>	<u>2,268</u>	<u>4,538</u>	<u>5,129</u>
<u>NET INCOME</u>	<u>\$ 1,000</u>	<u>\$ 20,932</u>		
Pounds of Zinc Oxide Sold	2,388,960	2,388,205	4,777,165	5,403,459
Sales Price	5.970¢	5.870¢	5.920¢	5.921¢
Cost of Sales	6.195¢	5.715¢	5.955¢	5.396¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 50,214	\$ 54,322	\$104,536	\$ 76,853
Cost of Sales	<u>53,907</u>	<u>60,249</u>	<u>114,156</u>	<u>79,652</u>
Less: Depreciation	<u>1,307</u>	<u>1,466</u>	<u>2,773</u>	<u>2,135</u>
<u>NET INCOME</u>	<u>\$ 5,299</u>	<u>\$ 1,607</u>		
Pounds of Lead Products Sold	633,686	703,190	1,336,876	1,032,428
Sales Price	7.925¢	7.725¢	7.819¢	7.444¢
Cost of Sales	8.507¢	8.737¢	8.539¢	7.715¢

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