

Philadelphia, Pa.
January 6, 1941.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided in the absence of Mr. L. T. Beale, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of December 30 were read and approved.

Mr. Reeves referred to two meetings during the past week attended by Messrs. Stewart, Merson, Shubert and Orsino from the New York Laboratory as well as Messrs. Carlile, Dempwolf and Rittenhouse from Carlile & Doughty, regarding the trouble that Carlile & Doughty claim to have been having with our oxides. Carlile & Doughty seem to feel that they had discovered barium in their Positive oxide in sufficient quantity to justify claim for \$15,000., of which seven or eight thousand dollars is represented by actual research expense. They further claim that the difficulty dated back to the time when we started to manufacture Negative Oxide with expander added, namely lil-B. Mr. Merson and our technical people pointed out that there was no liability on our part and that they had not found barium present in quantity sufficient to be at all harmful. In view of our long business association, we did offer the suggestion that we might consider sharing a portion of their research expense. This suggestion was taken under advisement by Carlile and Doughty, Inc. but they suggested that the matter be referred to the Committee on Arbitration of the National Association of Battery Manufacturers. This we declined to accept and at the same time stated we did not care to have a suit but that this was a matter for them to decide.

On motion, made by Mr. Gardiner and seconded by Mr. L. T. Beale, the following resolution was adopted:

RESOLVED, that Mr. Reeves be authorized to make an adjustment with Carlile & Doughty up to \$4,000. in the form of a credit applied on their account.

It was decided that the employees in the new metal sales office at our factory should be included as a part of the regular Lewis Company Benefit Department.

Mr. Gardiner referred to a letter from Mr. Sidford in which it is proposed that Realty Factors, Inc. will make an inspection of the old United Lead Company property on South Fifth Street with the idea of trying to sell it. However, Mr. Gardiner pointed out that on the basis of the rental that we are now getting for this property as a parking lot for automobiles, we are really getting a good return on our investment and he did not feel that we should sell real estate at the present time when it is bringing such low prices. Later on this situation may change, however, and then it may be desirable to sell the property.

Mr. Gardiner explained that efforts are being made at Washington to

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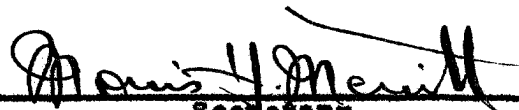
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white-lead content must be carbonate instead of sulphate or leaded zinc as at present, and that one of these specifications will call for twice the amount of Titanox.

The regular weekly report of shipments for the week ending January 3 was submitted.

The purchase of a 1941 Chevrolet Town Sedan for the use of our manager of raw material sales, Mr. Walter Morris, at a net cost not to exceed \$313.00 including the trade-in of the old car, was approved and forwarded to New York for their attention in the regular way.

There being no further business, upon motion the meeting adjourned.


Secretary.

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